



TOWN OF FAIRFAX

STAFF REPORT

May 25, 2017

TO: Mayor and Town Council

FROM: Garrett Toy, Town Manager
Michael Vivrette, Finance Director

SUBJECT: Discuss/consider FY17-18 Proposed Operating and Capital Improvement Budget

RECOMMENDATION

Conduct workshop.

DISCUSSION

Attached is the proposed budget. It is a work in progress. At the workshop, we will provide revised narratives with updates and revised budget pages as we further refine the budget amounts.

The transmittal message in the front of FY17-18 Proposed Budget summarizes the key highlights and assumptions, as well as the Five-Year Budget Forecast.

The overall proposed budget is approximately \$13.1 million, of which \$9.4 million is allocated for general fund operations, \$2.7 million for capital improvement projects, and \$1 million for special fund expenses/debt service.

At the budget workshop, the discussion will include the following topics:

- Proposed FY17-18 Operating and Capital Improvement Budget
- General Fund and Special Revenue Fund Reserves
- Five Year General Fund Forecast
- Five Year Capital Improvement Program, including a discussion of the Pavement Management Program
- Allocation of Measure A park funds

All Council revisions discussed at the workshop will be incorporated into the preliminary budget to be presented to the Council at a public hearing at the June 7th meeting. Any additional revisions would be incorporated into the final budget and brought to the Council for approval at its July 12th meeting.

FISCAL IMPACT

n/a

ATTACHMENTS

1. Proposed FY17-18 Budget
2. Pavement Management Budget Options Report