



TOWN OF FAIRFAX

STAFF REPORT

June 1, 2016

TO: Mayor and Town Council

FROM: Garrett Toy, Town Manager *GT*
Michael Vivrette, Finance Director

SUBJECT: Adoption of a resolution continuing expenditures and revenues in accordance with the FY 2015-16 Town budget and continuing the FY 2016-17 Town budget adoption

RECOMMENDATION

Adopt a resolution continuing expenditures and revenues in accordance with the Fiscal Year 2015-16 Town budget and continuing the budget adoption, and direct staff as appropriate.

DISCUSSION

This action allows the Town to continue its operations after the start of the new fiscal year (July 1, 2016) without an approved FY2016-17 budget. While the Town would prefer to adopt its annual budget prior to the start of the new fiscal year, the Town typically adopts a resolution to continue the budget adoption process.

On May 20, 2016, the Council held a workshop on the FY2016-17 budget at a special meeting. Later this evening the Council will conduct a Public Hearing on the proposed budget.

Staff anticipates the adoption of the budget will be included on the July 13, 2016, Town Council meeting agenda.

FISCAL IMPACT

None

ATTACHMENT

Resolution

AGENDA ITEM # 6

RESOLUTION 16-__

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX
CONTINUING EXPENDITURES AND REVENUES IN ACCORDANCE
WITH THE FISCAL YEAR 2015-2016 TOWN BUDGET AND
CONTINUING THE FISCAL YEAR 2016-2017 BUDGET ADOPTION**

WHEREAS, the Town of Fairfax operates on a July 1st to June 30th Fiscal Year;
and

WHEREAS, it is prudent for the Town Council to adopt a budget by July 1st to
authorize expenditures for the ensuing year; and

WHEREAS, the Town staff is preparing a draft budget for Fiscal Year 2016-
2017 and the Town Council held a budget workshop on May 20th and held a public
hearing for the budget on June 1, 2016 to provide input into the final budget document;

NOW, THEREFORE, BE IT RESOLVED, that the Town of Fairfax hereby
authorizes expenditures to be charged and revenues to be credited to Fiscal Year
2016-2017, as appropriate, until such time that the Fiscal Year 2016-2017 budget is
adopted, and furthermore, Town staff is hereby authorized to continue to pay normal
operating expenditures from each Town fund as appropriate.

The foregoing Resolution was duly passed and adopted at a regular meeting of the
Town Council of the Town of Fairfax held in said Town on the 1st day of June 2016 by
the following vote to wit:

AYES:
NOES:
ABSENT:

Renée Goddard, Mayor

Attest:

Michele Gardner, Town Clerk

ATTACHMENT 1