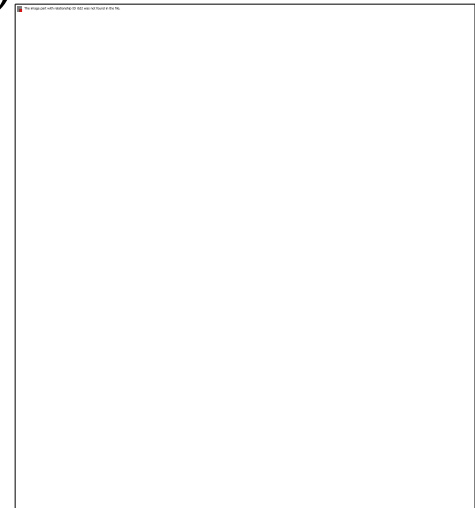


Budget Workshop for FY15-16

Review workshop agenda

- Budget Overview & Five Year Forecast (20 min)
- Department and Fund Budgets (40 min)
- Break (5 min)
- Funding Requests/Priorities (40 min)
- 5 yr CIP (20 min)
- Future funding issues (10 min)
- Public Comment
- Budget Schedule (2 min)



Budget Highlights FY14-15

- GF Revenues as projected
- GF operating savings allocated to capital projects
- Added to GF reserves
- Measure J renewed
- Accomplishments listed in the budget

FY15-16 Proposed Budget

Total Operating and CIP budget-	\$10.4 million
GF appropriations-	\$ 8.1 million
CIP-	\$ 1.7 million
Special funds/debt service-	\$0.6 million

Budget Highlights FY15-16

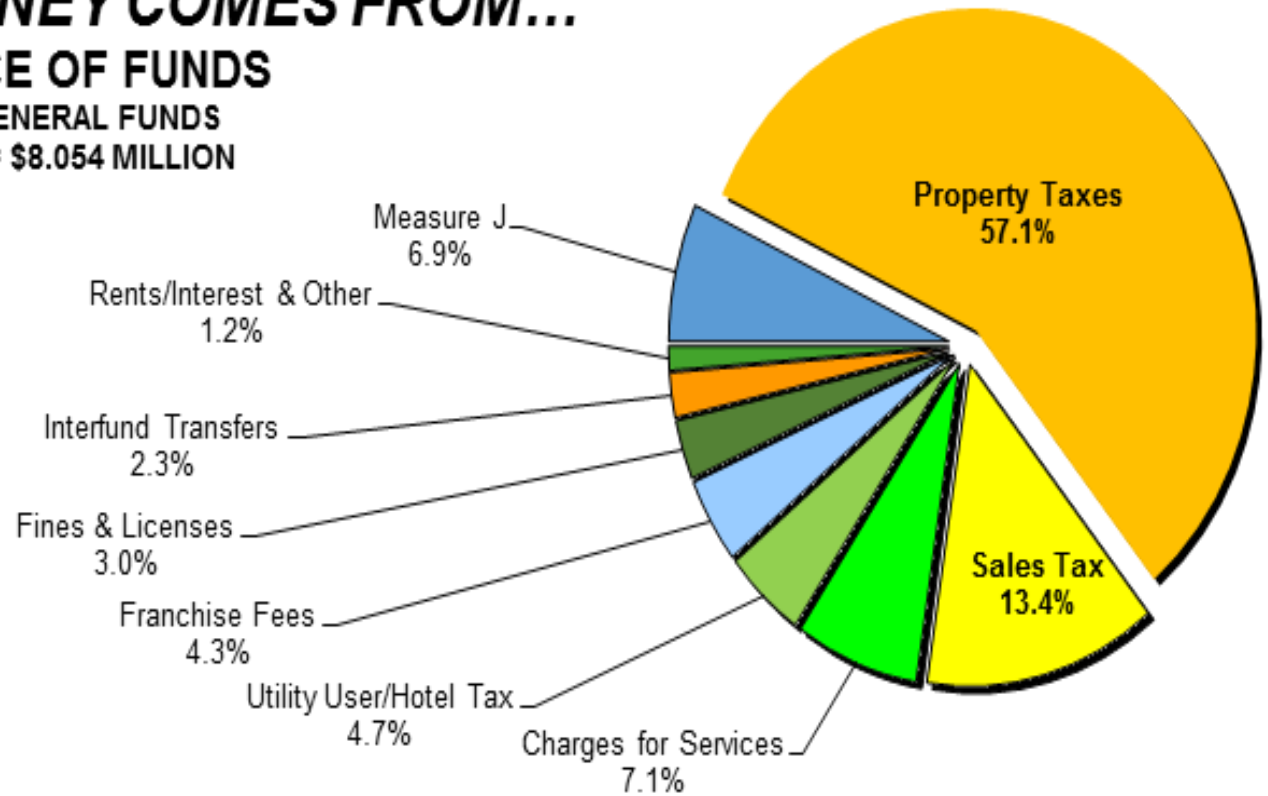
- GF Revenues and Transfers up \$545,000 over FY14-15 budget (Measure J- \$250,000, Prop Tax- \$185,000, Recreation-\$70,000)
- GF appropriations up 3.5% (\$290,000)
 - Fire Services (↑\$130,000)
 - CalPERS Side Fund (↑\$230,00)
 - Overall Exp. (↓net \$150,000)
 - Consolidated Volunteer, Recreation, and FOCAS into a new Recreation and Community Services Dept
 - Added DPW Maintenance I
- Maintain GF Fund Balance \$2.0 million
- Created “side fund” line item and 2 New Funds
- Some narratives still need to be revised/added
- Bottom-line: Revenues = Expenses

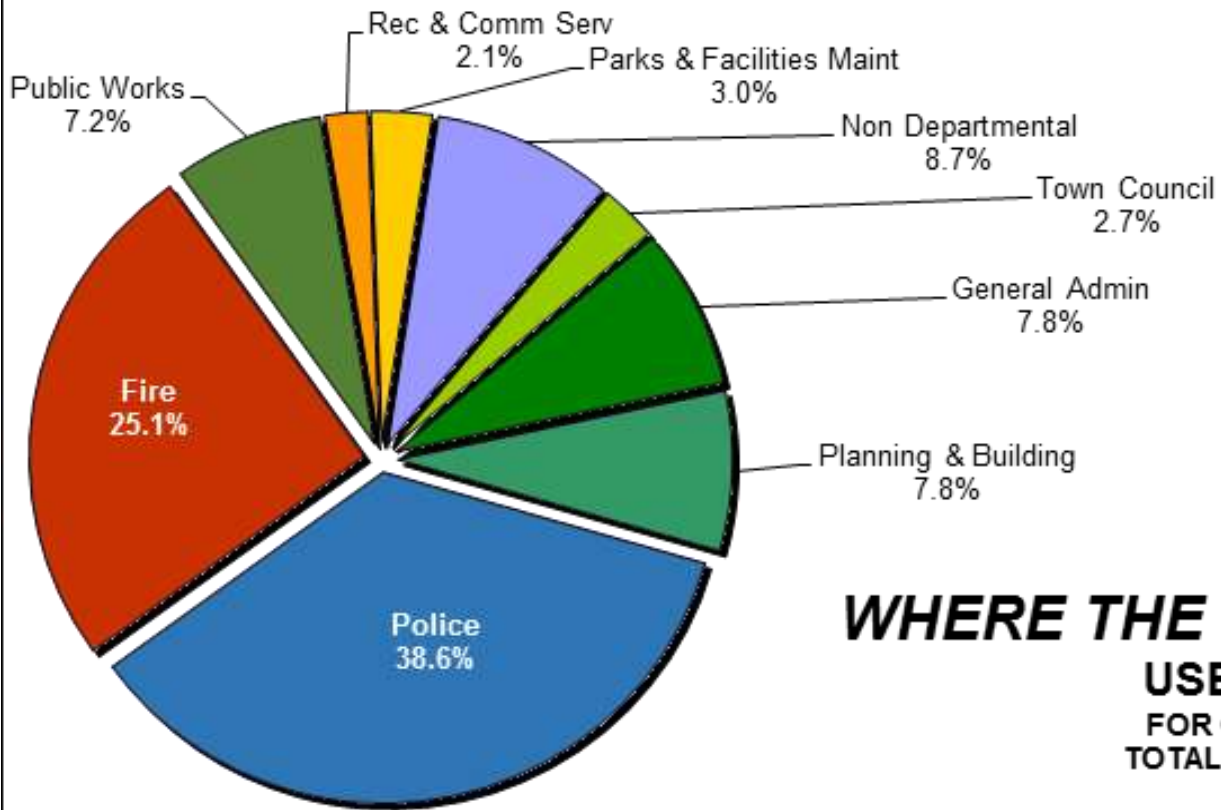
WHERE THE MONEY COMES FROM...

SOURCE OF FUNDS

FOR GENERAL FUNDS

TOTAL = \$8.054 MILLION





WHERE THE MONEY GOES TO...

**USE OF FUNDS
FOR GENERAL FUNDS
TOTAL = \$8.054 MILLION**

**Graph A: General Fund 5 Yr Forecast
FY15-16 to FY19-20**

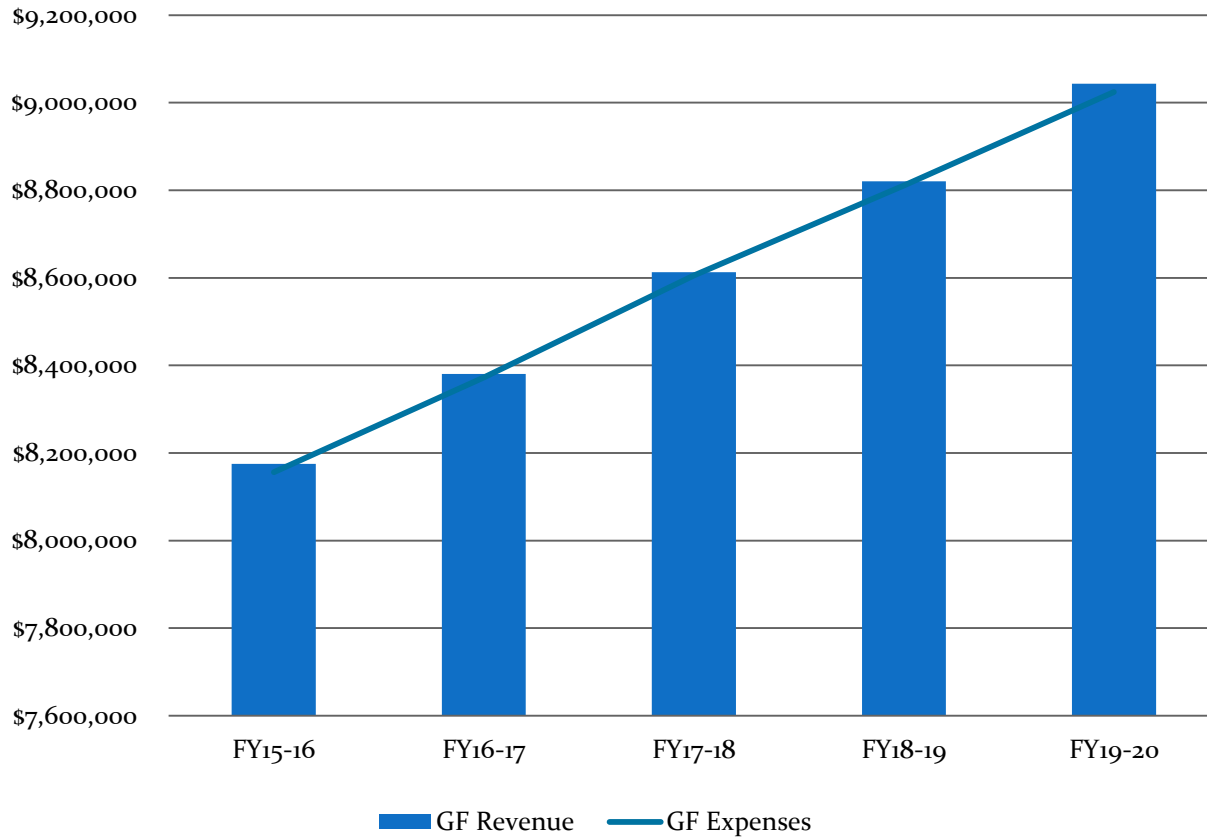


TABLE A

Five Year General Fund Forecast

	Projected YR End Budget	Estimated Yr End	Projected	Projected	Projected	Projected	Projected
	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20
Total GF Appropriations	\$ 7,360,443	\$ 7,847,567	\$ 8,156,220	\$ 8,372,571	\$ 8,605,750	\$ 8,810,679	\$ 9,024,572
GF Revenue (taxes, fees)	\$ 5,866,830	\$ 5,585,000	\$ 5,718,500	\$ 5,881,598	\$ 6,063,078	\$ 6,249,094	\$ 6,429,013
Other GF Rev*	\$ 1,652,433	\$ 1,580,000	\$ 1,590,000	\$ 1,629,750	\$ 1,670,494	\$ 1,712,256	\$ 1,755,062
Transfers In**	\$ 237,562	\$ 758,485	\$ 867,000	\$ 869,000	\$ 879,000	\$ 859,000	\$ 859,000
Subtotal GF Revenue	\$ 7,756,825	\$ 7,923,485	\$ 8,175,500	\$ 8,380,348	\$ 8,612,572	\$ 8,820,350	\$ 9,043,075
Net Surplus(Deficit) to GF reserves	\$ 396,382	\$ 75,918	\$ 19,280	\$ 7,776	\$ 6,821	\$ 9,670	\$ 18,504
Ending GF Bal	\$ 2,043,241	\$ 2,119,159	\$ 2,138,439	\$ 2,146,215	\$ 2,153,037	\$ 2,162,707	\$ 2,181,211
In % of GF Exp	27.8%	27.0%	26.2%	25.6%	25.0%	24.5%	24.2%

Proposed FY15-16 Budget Assumptions

- Continue to operate budget relatively same as FY14-15
- Keep 2 vacant positions unfunded, but add DPW position
- Stable sales tax and property tax
- Fire increase by approx. 6.6% or \$133,000
- Health (+9% increase)
- Retirement Costs (added \$230,000 in new side fund)
- Allowance for labor negotiations
- GF includes recreation revenues
- Adjustment of Planning and Building fees

Department Presentations

- Recreation
- Police
- Development Services
- Town Attorney
- Administration
- Public Works
- Non-departmental
- Finance
- Special Funds

Funding Requests/Priorities

- Measure A (Park) work plan
- Volunteer Board
- PARC
- Sidewalk repair program
- Downtown Recycling containers
- Others

RECOMMENDED MEASURE A PARKS WORKPLAN

*Note: If additional funds are available from Measure A, \$5,000 would be allocated to parkland and \$4,000 to trail maintenance activities. The additional funds would be allocated on a prorated basis to these activities up to \$9,000.

Name of work or project:	Description	Amount of Funds:
Acquisition of parkland	Reserve fund for future acquisitions	\$15,000*
Restoration of Skyranch facilities	Reserve fund for future improvements at Skyranch	\$5,000
Repair of miscellaneous park equipment	Repair/replace existing park equipment such as Bolinas Park benches, Peri Park stage, and resurface basketball court	\$6,500
Trail maintenance/repair improvements	Repair of selected pedestrian trails in Town (e.g., step repairs or replacement) and signage/map production	\$24,000 *
Renovation of Women's Club stage	Improvements to make the stage ADA accessible and available for recreational uses	\$10,000
Renovation of Claus Circle Park	Renovate the existing park for recreational uses including removal and replacement of existing landscaping (ivy) and replacement of benches	\$12,500
		\$73,000

Five Year

Capital Improvement Program

- Total \$1.7 million
- Budget reflects cash flow
- Bridge projects represent approx. 1/3 total CIP
- Azalea Bridge project delayed
- Added Class I bike lane to complete Bike Spine
- Begin Parkade and Pavilion
- Women's Club stage improvements
- Streets will focus on maintenance and thermoplastic striping
- Added Park and Trail improvements (Measure A)

Future Funding Issues to Consider

- Measure D (1/2% sales tax)- expires April 2017
- Measure J (Special Municipal Tax)- expires Nov 2020
- Continue subsidizing activities/services or 100% cost recovery
 - For example, recreation services and allowing overnight parking does impact revenue
- CalPERS side fund repayment

Potential Impacts & Revenue Options To Consider

	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20
Projected Revenue	\$ 8,175,500	\$ 8,380,348	\$ 8,612,572	\$ 8,820,350	\$ 9,043,075
Projected Expenditure	\$ 8,156,220	\$ 8,372,571	\$ 8,605,750	\$ 8,810,679	\$ 9,024,572
Surplus (deficit)	\$ 19,280	\$ 7,776	\$ 6,821	\$ 9,670	\$ 18,504
Impact w/o Measure D or Measure J	\$ 19,280	\$ 7,776	\$ (448,179)	\$ (467,330)	\$ (472,806)
OPTIONS					
w/o renewal of Measure J (special muni tax)	\$ -	\$ -	\$ -	\$ -	\$ -
w/o renewal Measure D (sales tax)	\$ -	\$ -	\$ (455,000)	\$ (477,000)	\$ (491,310)
Increase Utility Tax by 1%	\$ -	\$ -	\$ 94,690	\$ 95,163	\$ 95,639
Parking Revenue (\$5000/weekend)	\$ -	\$ -	\$ 250,000	\$ 252,500	\$ 255,025
Annexation	n/a	n/a	?	?	?
Increase Fees and Permits (cost recovery)	\$ -	\$ 26,000	\$ 30,000	\$ 35,000	\$ 40,000
Net Total	\$ -	\$ 26,000	\$ (80,310)	\$ (94,337)	\$ (100,646)
General Fund Reserve	\$ 1,985,876	\$ 2,027,429	\$ 1,920,163	\$ 1,915,807	\$ 1,928,002
In % of Operating Budget	24.3%	24.2%	22.3%	21.7%	21.4%



Public Comment

Budget Schedule/Next Step

- June 3- Public Hearing for the budget
- July 15- Adopt budget