



# TOWN OF FAIRFAX

## STAFF REPORT

### June 3, 2015

**TO:** Mayor and Town Council

**FROM:** Garrett Toy, Town Manager  
Michael Vivrette, Finance Director

**SUBJECT:** Adoption of a resolution continuing expenditures and revenues in accordance with the FY 2014-15 Town budget and continuing the FY 2015-16 Town budget adoption

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#### **RECOMMENDATION**

Adopt a resolution continuing expenditures and revenues in accordance with the Fiscal Year 2014-15 Town budget and continuing the budget adoption, and direct staff as appropriate.

#### **DISCUSSION**

This action allows the Town to continue its operations after the start of the new fiscal year (July 1, 2015) without an approved FY2015-16 budget. While the Town would prefer to adopt its annual budget prior to the start of the new fiscal year, the Town typically adopts a resolution to continue the budget adoption process.

On May 28, 2015, the Council held a workshop on the FY2015-16 budget at a special meeting. Later this evening the Council will conduct a Public Hearing on the proposed budget.

Staff anticipates the adoption of the budget will be included on the July 15, 2015, Town Council meeting agenda.

#### **FISCAL IMPACT**

None

#### **ATTACHMENT**

Resolution

AGENDA ITEM # 18

**RESOLUTION 15-\_\_**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX  
CONTINUING EXPENDITURES AND REVENUES IN ACCORDANCE  
WITH THE 2014-2015 TOWN BUDGET AND  
CONTINUING 2015-2016 BUDGET ADOPTION**

**WHEREAS**, the Town of Fairfax operates on a July 1<sup>st</sup> to June 30<sup>th</sup> Fiscal Year;  
and

**WHEREAS**, it is prudent for the Town Council to adopt a budget by July 1<sup>st</sup> to  
authorize expenditures for the ensuing year; and

**WHEREAS**, the Town staff is preparing a draft budget for Fiscal Year 2015 -  
2016 and the Town Council held a budget workshop on May 28<sup>th</sup> and will be holding a  
public hearing for the budget on June 3, 2015 to provide input into the final budget  
document;

**NOW, THEREFORE, BE IT RESOLVED**, that the Town of Fairfax hereby  
authorizes expenditures to be charged and revenues to be credited to Fiscal Year  
2014-2015, as appropriate, until such time that the Fiscal Year 2015-2016 budget is  
adopted, and furthermore, Town staff is hereby authorized to continue to pay normal  
operating expenditures from each Town fund as appropriate.

The foregoing Resolution was duly passed and adopted at a regular meeting of the  
Town Council of the Town of Fairfax held in said Town on the 3<sup>rd</sup> day of June 2015 by  
the following vote to wit:

AYES:

NOES:

ABSENT:

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Barbara Coler, Mayor

Attest:

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Michele Gardner, Town Clerk