



# TOWN OF FAIRFAX

## STAFF REPORT

### August 5, 2015

**TO:** Mayor and Town Council

**FROM:** Michael Vivrette, Finance Director *GV*

**SUBJECT:** Adoption of a resolution setting the Living Wage pursuant to the annual review requirements of section 8.56.020 of the Town Code

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#### RECOMMENDATION

Adopt the resolution

#### DISCUSSION

Town Code section 8.56.020(B) provides for annual review and adjustment by resolution of the living wage after consideration of the annual cost of living increase as measured by the San Francisco Bay Area Consumer Price Index ("CPI").

The CPI measured the 2015 cost of living increase at 2.29%, which results in a living wage of \$17.60 with employer-sponsored benefits, and \$20.11 without such benefits, based on the 2015 living wage.

#### FISCAL IMPACT

None

#### ATTACHMENT

Resolution

RESOLUTION 15-\_\_

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX  
SETTING THE LIVING WAGE PURSUANT TO THE ANNUAL REVIEW  
REQUIREMENTS OF SECTION 8.56.020 OF THE TOWN CODE**

**WHEREAS**, Section 8.56.020(B) of the Town Code requires that “the living wage’ paid to (contract) employees... shall be a minimum hourly wage of \$13.00 with employer-sponsored benefits or \$14.75 without employer-sponsored health benefits, until adjusted by further action of the Town Council annually by resolution, after consideration of the annual cost of living increase as measured by the San Francisco Bay Area Consumer Price Index (CPI); and

**WHEREAS**, based on a 3.0% CPI in 2014, the Living Wage in Fairfax effective July 1, 2014, was set at \$17.21 with employer-sponsored benefits and \$19.66 without employer-sponsored health benefits; and

**WHEREAS**, the annual cost of living increase as measured by the CPI for June, 2015 in the San Francisco Bay Area is 2.29%;

**NOW, THEREFORE, BE IT HEREBY RESOLVED**, by the Town Council of the Town of Fairfax that the Living Wage in Fairfax effective July 1, 2015 shall be set at \$ 17.60 with employer-sponsored benefits and \$20.11 without employer-sponsored health benefits.

The foregoing Resolution was duly passed and adopted at a Regular Meeting of the Town Council of the Town of Fairfax held in said Town on the 5th day of August 2015, by the following vote, to wit:

AYES:

NOES:

ABSENT:

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BARBARA COLER, Mayor

Attest:

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Michele Gardner, Town Clerk