

GENERAL FUND REVENUE ACTUAL AND 5 YEAR FORECAST

Revenue Detail	Actual FY09-10	Actual FY10-11	Actual FY11-12	Est Yr End FY12-13	Projected FY13-14	Projected FY14-15	Projected FY15-16	Projected FY16-17	Projected FY17-18
Property Tax	\$ 3,219,233	\$ 3,167,800	\$ 3,142,013	\$ 3,154,518	\$ 3,165,000	\$ 3,212,475	\$ 3,260,662	\$ 3,309,572	\$ 3,359,216
Sales Tax (1%)	\$ 477,439	\$ 482,678	\$ 533,342	\$ 595,797	\$ 605,000	\$ 619,000	\$ 635,000	\$ 651,000	\$ 667,000
Measure D Sales Tax			\$ 14,300	\$ 324,219	\$ 329,500	\$ 340,000	\$ 350,500	\$ 361,400	\$ 372,700
Other- Utility	\$ 408,051	\$ 369,046	\$ 403,579	\$ 395,983	\$ 393,500	\$ 397,435	\$ 401,409	\$ 405,423	\$ 409,478
Subtotal Taxes	\$ 4,104,723	\$ 4,019,524	\$ 4,093,234	\$ 4,470,517	\$ 4,493,000	\$ 4,568,910	\$ 4,647,571	\$ 4,727,396	\$ 4,808,393
Other Revenues									
Franchise Fees	\$ 321,565	\$ 319,418	\$ 362,963	\$ 368,090	\$ 365,000	\$ 366,825	\$ 368,659	\$ 370,502	\$ 372,355
Business License	\$ 111,788	\$ 109,544	\$ 113,137	\$ 128,920	\$ 125,000	\$ 125,625	\$ 126,253	\$ 126,884	\$ 127,519
Fines	\$ 50,866	\$ 64,908	\$ 60,690	\$ 60,206	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Rental & Maintenance Fees	\$ 35,306	\$ 26,836	\$ 29,610	\$ 31,380	\$ 29,500	\$ 30,975	\$ 32,524	\$ 34,150	\$ 35,857
Revenues from other Agencies	\$ 103,141	\$ 133,751	\$ 96,141	\$ 87,341	\$ 96,600	\$ 97,083	\$ 97,568	\$ 98,056	\$ 98,547
Charges for Svc	\$ 51,450	\$ 44,320	\$ 53,938	\$ 42,317	\$ 63,100	\$ 90,100	\$ 100,100	\$ 100,100	\$ 100,100
Subtotal Other Rev	\$ 674,116	\$ 698,777	\$ 716,479	\$ 718,254	\$ 754,200	\$ 785,608	\$ 800,104	\$ 804,693	\$ 809,378
TOTAL GENERAL FUND REVENUE	\$ 4,778,839	\$ 4,718,301	\$ 4,809,713	\$ 5,188,771	\$ 5,247,200	\$ 5,354,518	\$ 5,447,676	\$ 5,532,089	\$ 5,617,771

Assumptions for 5 yr GF Projections

- Total Prop Tax increase by 1.5% in FY14-15
- Sales tax based on consultant data
- Utility taxes increase by 1% per year
- Franchise fees, other revenues, and business license increased by 0.5%/yr
- Revenues from other agencies slight increase
- Fines increased by \$15,000 to reflect parking fine increase
- Other Charges for svcs increased per Dispatch contract
- Rentals increase by 5% in FY14-15

GENERAL FUND REVENUE AND EXPENDITURE FORECAST INCREASES (DECREASES)

	Adopted Budget FY12-13	Est Yr End FY12-13	Projected FY13-14	Projected FY14-15	Projected FY15-16	Projected FY16-17	Projected FY17-18
Total GF Revenue	\$ 4,955,100	\$ 5,188,771	\$ 5,247,200	\$ 5,354,518	\$ 5,447,676	\$ 5,532,089	\$ 5,617,771
Revenue Increase		\$ 233,671	\$ 292,100	\$ 107,318	\$ 93,158	\$ 84,413	\$ 85,683
Increase in %		4.7%	5.9%	2.0%	1.7%	1.5%	1.5%
Total GF Expenses	\$ 7,092,578	\$ 6,821,037	\$ 7,375,420	\$ 7,486,300	\$ 7,573,808	\$ 7,673,341	\$ 7,773,927
Expenditure Increase		\$ (271,541)	\$ 282,842	\$ 110,880	\$ 87,508	\$ 99,533	\$ 100,586
Increase in %		-3.8%	4.0%	1.6%	1.2%	1.3%	1.3%

Note: Comparisons are budgeted to budgeted

Five Year General Fund Forecast

Proposed

	Budget	Projected	Projected	Projected	Projected
	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18
Total GF Appropriations	\$ 7,375,420	\$ 7,486,300	\$ 7,573,808	\$ 7,673,341	\$ 7,773,927
GF Revenue (taxes, fees)	\$ 5,247,200	\$ 5,354,518	\$ 5,447,676	\$ 5,532,089	\$ 5,617,771
Other GF Rev*	\$ 1,470,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Transfers In**	\$ 537,000	\$ 612,000	\$ 612,000	\$ 612,000	\$ 612,000
Surplus(Deficit) in GF	\$ (121,220)	\$ (19,782)	\$ (14,132)	\$ (29,253)	\$ (44,156)
Ending GF Bal	\$ 1,759,257	\$ 1,739,475	\$ 1,725,342	\$ 1,696,090	\$ 1,651,934
In % of GF Exp	23.9%	23.2%	22.8%	22.1%	21.2%
Target 25% of GF Exp	\$ 1,843,855	\$ 1,871,575	\$ 1,893,452	\$ 1,918,335	\$ 1,943,482
Surplus(Deficit)	\$ -	\$ -	\$ (168,110)	\$ (222,246)	\$ (291,548)

* contributions from Planning and Building revenues and retirement fund

** Measure I, COPS Grant, Gas Tax, Festival; increase of \$100,000 in Measure I to \$330,000 from \$230,000 which reflects annual practice.

Expense Assumptions

Salaries in FY15-16 increase by 0.5%

Salaries/benefits assume new employee savings of \$30,000/yr beginning FY15-16

Health benefits increase by 6%/yr

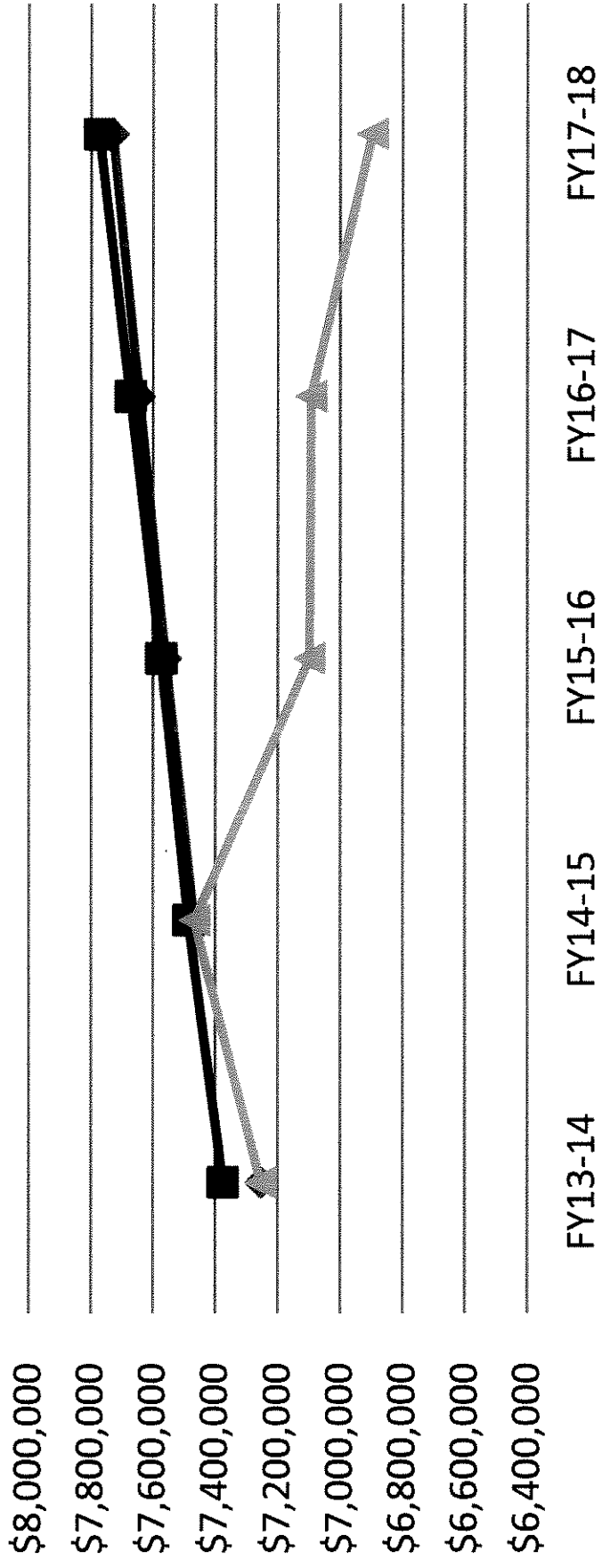
Retirement increase by 7%/yr

All other expenses increase by 1%/yr; non payroll/benefits expenses reduced by \$40,000/yr beginning FY14-15

Revenue Scenarios Five Year Forecast

	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18
Total GF Appropriations	\$ 7,375,420	\$ 7,486,300	\$ 7,573,808	\$ 7,673,341	\$ 7,773,927
Total GF Revenues and Transfers	\$ 7,254,200	\$ 7,466,518	\$ 7,559,676	\$ 7,644,089	\$ 7,729,771
Surplus (Deficit)	\$ (121,220)	\$ (19,782)	\$ (14,132)	\$ (29,253)	\$ (44,156)
Less Measure I	\$ -	\$ -	\$ (460,000)	\$ (460,000)	\$ (460,000)
Less Measure D	\$ -	\$ -	\$ -	\$ (90,350)	\$ (372,700)
Adjusted Surplus(deficit)	\$ (121,220)	\$ (19,782)	\$ (474,132)	\$ (579,603)	\$ (876,856)
Proj. GF Fund Balance	\$ 1,759,257	\$ 1,739,475	\$ 1,265,342	\$ 685,740	\$ (191,116)
In % of GF Exp		23.2%	16.7%	8.9%	-2.5%

General Fund 5 yr Forecast



GF Revenue
 GF Expenses
 GF Revenue w/o Measure I & D

Revenue Options To Consider

	FY14-15	FY15-16	FY16-17	FY17-18
Target	\$ (19,782)	\$ (474,132)	\$ (579,603)	\$ (876,856)
In % of GF Exp	-0.3%	-6.3%	-7.6%	-11.3%
OPTIONS				
Allocated General Fund Reserve	\$ 20,000	\$ -	\$ -	\$ -
Renew Measure I	\$ -	\$ 460,000	\$ 460,000	\$ 460,000
Renew Measure D	\$ -	\$ -	\$ 90,350	\$ 372,000
Max Utility Tax	\$ 100,000	\$ 101,000	\$ 102,010	\$ 103,030
Parking Revenue (\$5000/weekend)	\$ 250,000	\$ 252,500	\$ 255,025	\$ 257,575
Increase Planning & Building Fees and Permits (cost recovery)	\$ 130,000	\$ 131,300	\$ 132,613	\$ 133,939
Reduce Op Expenses (5% give back)	\$ 127,180	\$ 126,937	\$ 126,691	\$ 126,443
Total	\$ 627,180	\$ 1,071,737	\$ 1,166,689	\$ 1,452,988