



TOWN OF FAIRFAX

STAFF REPORT

June 5, 2019

TO: Mayor and Town Council

FROM: Garrett Toy, Town Manager ^{GT}
Michael Vivrette, Finance Director

SUBJECT: Adopt a Resolution Continuing Expenditures and Revenues in Accordance with the FY 2018-19 Town Budget and Continuing the FY 2019-20 Town Budget Adoption

RECOMMENDATION

Adopt a resolution continuing expenditures and revenues in accordance with the Fiscal Year 2018-19 Town Budget and continuing the budget adoption process.

DISCUSSION

This action allows the Town to continue its operations after the start of the new fiscal year (July 1, 2019) without an approved FY2019-20 budget. While the Town would prefer to adopt its annual budget prior to the start of the new fiscal year, the Town typically adopts a resolution to allow the Town to continue its operations until the new budget is adopted.

On May 10, 2019, the Council held a workshop on the proposed FY2019-20 operating and capital budget. Later this evening, the Council will conduct a public hearing on the proposed FY19-20 budget.

Staff anticipates the Council will consider the adoption of the FY2019-20 budget at its July 17, 2019 Council meeting.

FISCAL IMPACT

None

ATTACHMENT

Resolution

RESOLUTION 19-__

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX
CONTINUING EXPENDITURES AND REVENUES IN ACCORDANCE
WITH THE FISCAL YEAR 2018-2019 TOWN BUDGET AND
CONTINUING THE FISCAL YEAR 2019-2020 BUDGET ADOPTION**

WHEREAS, the Town of Fairfax operates on a July 1st to June 30th Fiscal Year;
and

WHEREAS, it is prudent for the Town Council to adopt a budget by July 1st to
authorize expenditures for the ensuing year; and

WHEREAS, the Town staff is preparing a draft budget for Fiscal Year 2019-
2020 and the Town Council held a budget workshop on May 10th and held a public
hearing for the budget on June 6, 2018 to provide input into the final budget document;

NOW, THEREFORE, BE IT RESOLVED, that the Town of Fairfax hereby
authorizes expenditures to be charged and revenues to be credited to Fiscal Year
2018-2019, as appropriate, until such time that the Fiscal Year 2019-2020 budget is
adopted, and furthermore, Town staff is hereby authorized to continue to pay normal
operating expenditures from each Town fund as appropriate.

The foregoing Resolution was duly passed and adopted at a regular meeting of the
Town Council of the Town of Fairfax held in said Town on the 5th day of June 2019 by
the following vote, to wit:

AYES:
NOES:
ABSENT:

BARBARA COLER, Mayor

Attest:

Michele Gardner, Town Clerk