

Mill Valley

3 BR/2.5 Ba Townhome

\$270,300

Lottery Drawing: March 18, 2020

Located in the lovely Shelter Ridge development... Marin Housing will draw a lottery for this 2-storey, 3 bedroom, 1356sf Below Market Rate Townhome with 2-car carport, community pool and tennis court. HOA dues are \$583/mo. Easy access to Hwy 101, and shopping!



Marin Housing's Below Market Rate Homeownership Program offers low to moderate income, first-time homebuyers the opportunity to purchase one of the 340 BMR homes throughout Marin County at prices that are substantially lower than market value. Resale Restrictions are recorded on title with these properties to ensure their continued affordability and stipulate the requirements of BMR ownership.

When one of these homes becomes available for sale, a lottery is drawn from among names of prospective buyers who have applied to the BMR Program. The application may be downloaded from our website at www.marinhousing.org under the Homeownership Programs link. Eligibility requirements are related to first-time homebuyer status, household size, maximum household income (as shown in the table below) and the ability to secure financing. This home is limited to "**LOW INCOME**" applicants, as per limits below.

Household Size	BMR Household Income Limits at 80% Area Median Income	
3- person	\$ 98,500	THE MINIMUM HOUSEHOLD SIZE IS 3-PERSON
4- person	\$ 109,450	
5- person	\$ 118,200	
6- person	\$ 126,950	
7- person	\$ 135,700	
8- person	\$ 144,500	

DEADLINE TO RECEIVE APPLICATIONS IS 10 a.m., 3/18/2020!

For more info, call 415-491-2550. Complete application with **Required Homebuyer Certificate** and check for \$25.00 to: **Marin Housing, BMR Program, 4020 Civic Center Drive, San Rafael, CA 94903**