



TOWN OF FAIRFAX

STAFF REPORT

June 3, 2020

TO: Mayor and Town Council

FROM: Garrett Toy, Town Manager
Michael Vivrette, Finance Director

SUBJECT: Adopt a Resolution Continuing Expenditures and Revenues in Accordance with the FY 2019-20 Town Budget and Continuing the FY 2020-21 Town Budget Adoption

RECOMMENDATION

Adopt a resolution continuing expenditures and revenues in accordance with the Fiscal Year 2019-20 Town Budget and continuing the budget adoption process.

DISCUSSION

This action allows the Town to continue its operations after the start of the new fiscal year (July 1, 2020) without an approved FY2020-21 budget. While the Town would prefer to adopt its annual budget prior to the start of the new fiscal year, the Town typically adopts a resolution to allow the Town to continue its operations until the new budget is adopted.

On May 15, 2020, the Council held a workshop on the proposed FY2020-21 operating and capital budget. Later this evening, the Council will conduct a public hearing on the proposed FY2020-21 budget.

Staff anticipates the Council will consider the adoption of the FY2020-21 budget at its July 1, 2020 meeting.

FISCAL IMPACT

None

ATTACHMENT

Resolution

RESOLUTION 20-__

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX CONTINUING EXPENDITURES AND REVENUES IN ACCORDANCE WITH THE FISCAL YEAR 2019-2020 TOWN BUDGET AND CONTINUING THE FISCAL YEAR 2020-2021 BUDGET ADOPTION

WHEREAS, the Town of Fairfax operates on a July 1st to June 30th Fiscal Year; and

WHEREAS, it is prudent for the Town Council to adopt a budget by July 1st to authorize expenditures for the ensuing year; and

WHEREAS, the Town staff is preparing a draft budget for Fiscal Year 2020- 2021 and the Town Council held a budget workshop on May 15, 2020, and held a public hearing for the budget on June 3, 2020 to provide input into the final budget document;

NOW, THEREFORE, BE IT RESOLVED, that the Town of Fairfax hereby authorizes expenditures to be charged and revenues to be credited to Fiscal Year 2019-2020, as appropriate, until such time that the Fiscal Year 2020-2021 budget is adopted;

AND BE IT FURTHER RESOLVED, Town staff is hereby authorized to continue to pay normal operating expenditures from each Town fund as appropriate.

The foregoing Resolution was duly passed and adopted at a regular meeting of the Town Council of the Town of Fairfax held in said Town on the 3rd day of June 2020 by the following vote, to wit:

AYES:
NOES:
ABSENT:

RENEE GODDARD, Mayor

Attest:

Michele Gardner, Town Clerk