

FAIRFAX FINANCING AUTHORITY

RESOLUTION 20-__

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE FAIRFAX FINANCING AUTHORITY
ESTABLISHING A REGULAR MEETING DATE FOR 2020**

RESOLVED, by the Board of Directors (the “Board”) of the Fairfax Financing Authority (the “Authority”), as follows:

WHEREAS, the Authority is a public agency duly organized and existing pursuant to a Joint Exercise of Powers Agreement, dated as of August 1, 2008 (the “JPA Agreement”), by and between the Town of Fairfax (the “Town”) and the California Municipal Finance Authority;

WHEREAS, the Authority is authorized by Article 4 of Chapter 5 of Division 7 of Title 1 of the California Government Code and is empowered under the JPA Agreement to issue bonds to assist the Town in connection with its financing activities;

WHEREAS, the Town plans to finance and refinance certain pension obligations to the California Public Employees’ Retirement System and will ask the Authority to issue its lease revenue bonds (the “Bonds”) to assist the Town for such purposes;

WHEREAS, section 6592.1 of the California Government Code provides that a resolution authorizing bonds or any issuance of bonds by the Authority must be adopted by the Board only during a regular meeting of the Board; and

WHEREAS, in order to be able to authorize the issuance of the Bonds, the Board now desires to establish a regular meeting date for the Board in calendar year 2020.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Fairfax Financing Authority as follows:

Section 1. The Board hereby determines that August 19, 2020, shall be established as a regular meeting date of the Authority for calendar year 2020, and on that date the regular meeting shall commence at 7:00 p.m., or as soon thereafter as the meeting may be commenced, and shall be held by teleconference as long as the COVID-19 pandemic requires that meetings be held telephonically.

Section 2. This Resolution shall take effect upon its adoption by the Board.

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The foregoing Resolution was duly passed and adopted by the Board of Directors of the Fairfax Financing Authority at a special meeting thereof on the 5th day of August 2020, by the following vote, to wit:

AYES:
NOES:
ABSTAIN:
ABSENT:

Renee Goddard, Chair

Attest:

Michele Gardner, Secretary