

DRAFT Fairfax Town Council Minutes  
Special Meeting  
And  
Fairfax Financing Authority Special Meeting  
Via Zoom Videoconference  
**August 19, 2020**

Call to Order/Roll Call:

**COUNCILMEMBERS PRESENT:** Bruce Ackerman, Vice Mayor  
Barbara Coler  
Renee Goddard, Mayor  
Stephanie Hellman  
John Reed

**STAFF MEMBERS PRESENT:** Garrett Toy, Town Manager  
Michele Gardner, Town Clerk

Mayor Goddard called to order the special meeting to order at 6:00 p.m.

Approval of Agenda and Affidavit of Posting

M/S, Ackerman/Hellman, Motion to approve the agenda and affidavit of posting for the special meeting.  
AYES: Ackerman, Coler, Hellman, Reed, Mayor Goddard

Regular Agenda

1. Establish a Residential Rental Assistance Program to assist extremely low-income renters whose household incomes were adversely affected by COVID-19 and who are at risk of homelessness.

Town Manager Toy gave the staff report and answered questions from the Council.

Mayor Goddard opened the meeting to Public Comments.  
Chance Cutrano supported the program, and using St. Vincent de Paul and Ritter Center to administer it.

John Hayes, representing St. Vincent de Paul at St. Rita's, discussed the waitlist they had created under the County's similar program.

Joe McGarry discussed the need to reach out to the Latinx community, keeping in mind the reluctance that may come out of fear of ICE.

The Mayor closed the public comment, and opened Council deliberation.

Motion/second, Hellman/Coler, motion to authorize staff to create a Residential Rental Assistance Program.  
AYES: Ackerman, Coler, Goddard, Hellman, Reed through a roll call vote.

Motion/second, Reed/Coler, motion to appropriate General Fund Reserves and reallocate funding from the Business Recovery fund to fund the Program  
AYES: Ackerman, Coler, Goddard, Hellman, Reed through a roll call vote.

At 7:18 the Town Council took a recess to convene as the Fairfax Financing Authority.

At 7:20 p.m. Chair Goddard called to order the Fairfax Financing Authority Special Meeting and called the Roll: Board members present: Coler, Reed, Hellman, Vice Chair Ackerman, and Chair Goddard officers present: Executive Director Toy, Secretary Gardner. Staff present: Finance Director Vivrette and the Town's municipal advisors and bond counsel.

2. Annual confirmation of the officers of the Fairfax Financing Authority (FFA) as required by the By-Laws and adopt a resolution establishing a regular FFA meeting on September 2, 2020

Motion/Second, Reed/ Ackerman, to confirm officers of the Fairfax Financing Authority per the By-Laws, and Adopt a resolution setting September 2, 2020 as a regular meeting date for the Board of Directors of the Fairfax Financing Authority.

AYES: Ackerman, Coler, Goddard, Hellman, Reed through a roll call vote.

The Fairfax Financing Authority meeting was adjourned at 7:32 p.m.

Mayor Goddard reconvened the Town Council meeting.

3. Adopt a resolution authorizing the commencement of proceedings in connection with the issuance and sale of lease revenue bonds of the Fairfax Financing Authority to finance and refinance Town pension obligations to the California Public Employees' Retirement system (CalPERS) in an approximate amount of \$9,600,000, retaining an underwriter/placement agent, bond counsel, and disclosure counsel and directing certain actions including the acceptance of the proposal from Capital One Public Funding, LLC in order to lock in the interest rate offered by such proposal.

Town Manager Toy gave a staff report.

Mr. Mark Pressman, Municipal Advisor, gave a PowerPoint presentation and answered questions from the Council.

Mayor Goddard opened the meeting to Public Comment.

Chance Cutrano commended the firm and their presentation.

Motion/second, Coler/Ackerman to adopt a resolution authorizing the commencement of proceedings in connection with the issuance and sale of lease revenue bonds of the Fairfax Financing Authority to finance and refinance pension obligations of the town to the California Public Employees' Retirement system (CalPERS), retaining an underwriter/placement agent, bond counsel, and disclosure counsel and directing certain actions including the acceptance of the proposal from Capital One Public Funding, LLC in order to lock in the interest rate offered by such proposal,

AYES: Ackerman, Coler, Goddard, Hellman, Reed through a roll call vote.

The meeting was adjourned at 9:00 p.m.

Respectfully submitted,

Michele Gardner, Town Clerk