



TOWN OF FAIRFAX

STAFF REPORT

June 16, 2021

TO: Mayor and Town Council

FROM: Garrett Toy, Town Manager
Michael Vivrette, Finance Director

SUBJECT: Adopt a Resolution Continuing Expenditures and Revenues in Accordance with the FY 2020-21 Town Budget and Continuing the FY 2021-22 Town Budget Adoption

RECOMMENDATION

Adopt a resolution continuing expenditures and revenues in accordance with the Fiscal Year 2020-21 Town Budget and continuing the Fiscal Year 2021-22 budget adoption process.

DISCUSSION

This action allows the Town to continue its operations after the start of the new fiscal year (July 1, 2021) without an approved FY2021-22 budget. While the Town would prefer to adopt its annual budget prior to the start of the new fiscal year, the Town typically adopts a resolution to allow the Town to continue its operations until the new budget is adopted.

On May 27, 2021, the Council held a workshop on the proposed FY2021-22 operating and capital budget. Later this evening, the Council will conduct a public hearing on the proposed FY2021-22 budget.

Staff anticipates the Council will consider the adoption of the FY2021-22 budget at its next meeting, July 7, 2021.

FISCAL IMPACT

None

ATTACHMENT

Resolution

RESOLUTION 21-__

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FAIRFAX CONTINUING EXPENDITURES AND REVENUES IN ACCORDANCE WITH THE FISCAL YEAR 2020-2021 TOWN BUDGET AND CONTINUING THE FISCAL YEAR 2021-2022 BUDGET ADOPTION

WHEREAS, the Town of Fairfax operates on a July 1st to June 30th Fiscal Year; and

WHEREAS, it is prudent for the Town Council to adopt a budget by July 1st to authorize expenditures for the ensuing year; and

WHEREAS, the Town staff is preparing a draft budget for Fiscal Year 2021- 2022 and the Town Council held a budget workshop on May 27, 2021, and held a public hearing for the budget on June 16, 2021, to provide input into the final budget document;

NOW, THEREFORE, BE IT RESOLVED, that the Town of Fairfax hereby authorizes expenditures to be charged and revenues to be credited to Fiscal Year 2020-2021, as appropriate, until such time that the Fiscal Year 2021-2022 budget is adopted;

AND BE IT FURTHER RESOLVED, Town staff is hereby authorized to continue to pay normal operating expenditures from each Town fund as appropriate.

The foregoing Resolution was duly passed and adopted at a regular meeting of the Town Council of the Town of Fairfax held in said Town on the 16th day of June 2021 by the following vote, to wit:

AYES:
NOES:
ABSENT:

BRUCE ACKERMAN, Mayor

Attest:

Michele Gardner, Town Clerk