

FY21-22 Proposed Operating and Capital Program Budget

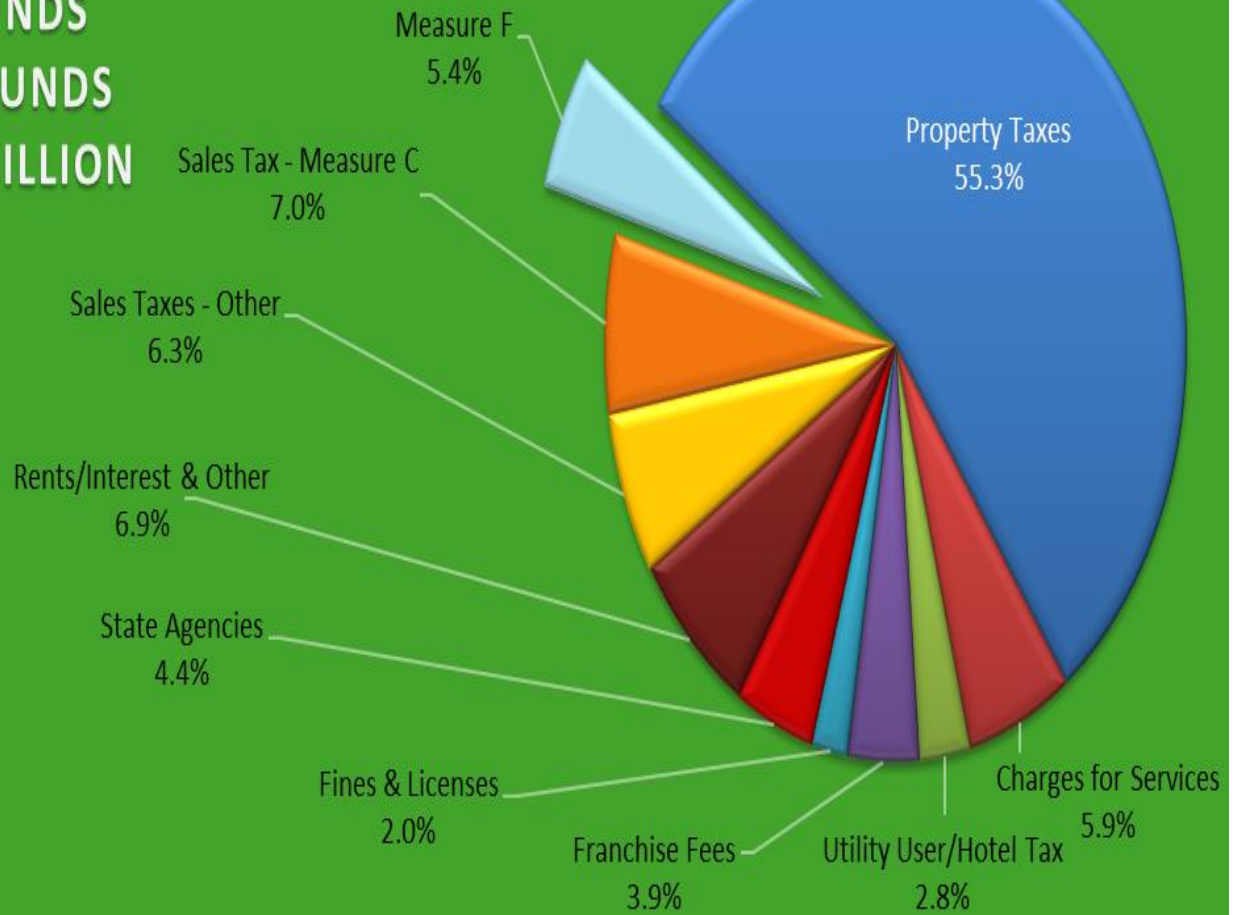
GF appropriations-	\$ 11.6 million
CIP	\$ 5.4 million
Special funds/debt service-	\$ 1.2 million
Total Operating and CIP budget-	\$ 18.2 million

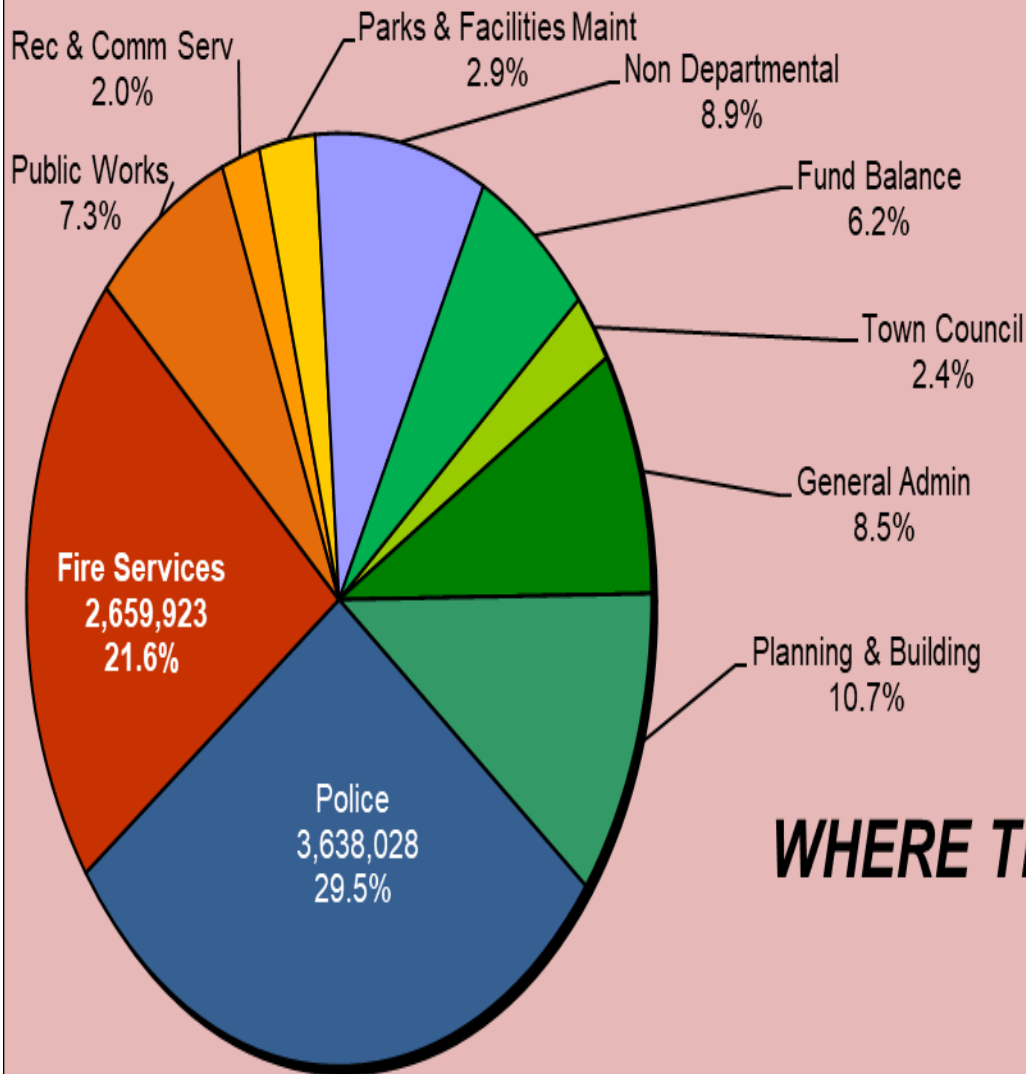
Note: Budget reflects direction received at May 27th
Council budget workshop

WHERE THE MONEY COMES FROM...

SOURCE OF FUNDS FOR GENERAL FUNDS

TOTAL = \$11.6 MILLION





WHERE THE MONEY GOES TO...

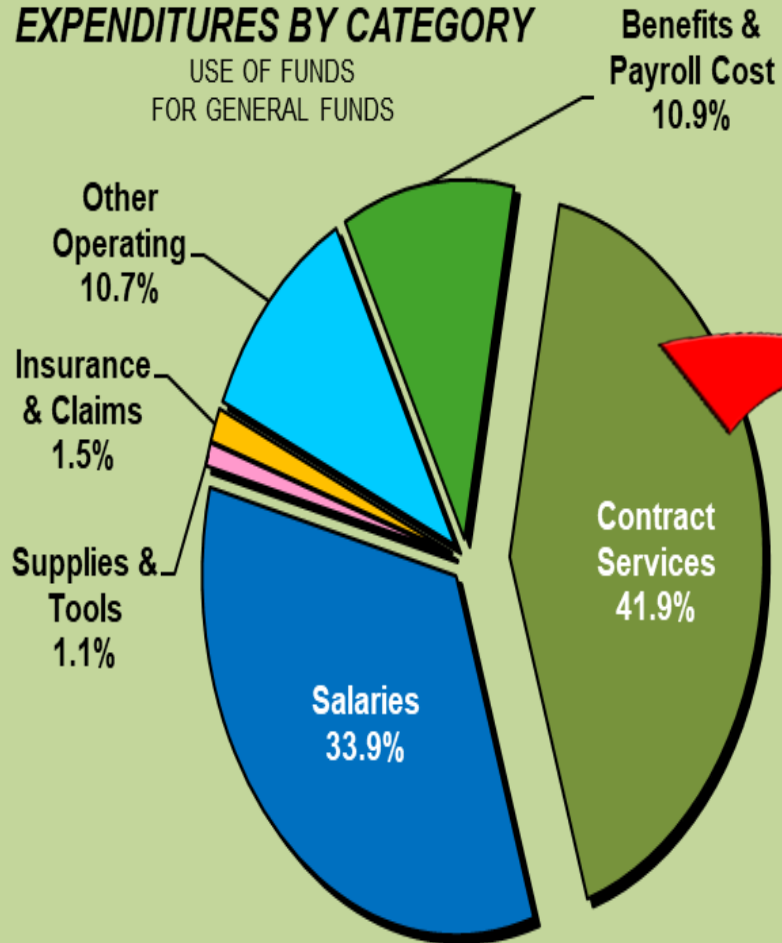
USE OF FUNDS

FOR GENERAL FUNDS

TOTAL = \$11.6 MILLION

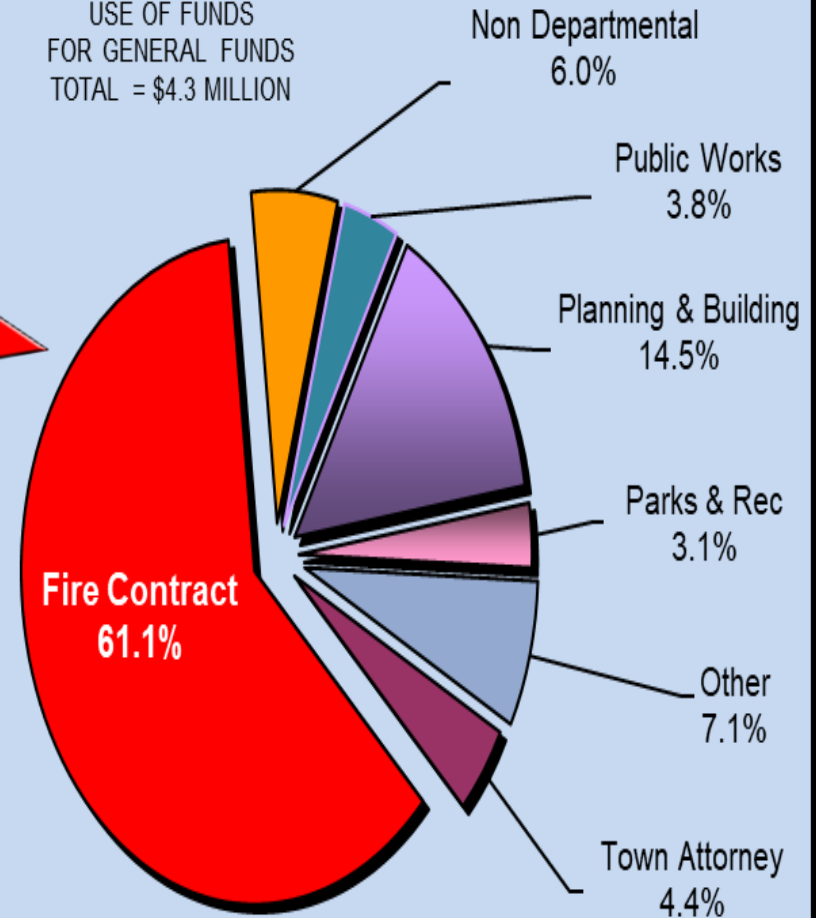
EXPENDITURES BY CATEGORY

USE OF FUNDS
FOR GENERAL FUNDS



CONTRACT SERVICES

USE OF FUNDS
FOR GENERAL FUNDS
TOTAL = \$4.3 MILLION



GF Revenue Assumptions FY21-22

NET REVENUE INCREASES

- Compare Proposed to Adopted
- FY20-21 projected significant sales tax reductions and fees to COVID-19, but didn't happen
- Compare FY21-22 revenues to actuals approx. \$305k+, 3.8%
- Sales Tax increase (2.3%) compared to actual FY20-21
- Property Tax increased by 6% ↑↑(based on County Assessor estimates)
- Increased revenue projections for Utility User tax and Garbage franchise fees based on previous years
- Reduced interest and recreation revenues
- American Rescue Plan Act funding (\$1.8 M)
 - Hold a special workshop to evaluate funding

Exp. Projections FY21-22

GF operating expenses up approx. 3.9% ↑(\$427,000)

- Reflects Council direction at budget workshop
 - Hire F/T Public Works Director (\$55,000)
 - Retain firm to assist with TM and DPW Director recruitment (\$50,000)
- Share Sustainability Coordinator with San Anselmo (\$25,000)
- Add \$15,000 for total of \$50,000 for RESJ budget
- Add \$8,000 for CAC activities for a total of \$10,000
- Health and medical increased by 6%
- Retirement & UAL decreased by \$275,000 due to refinancing (22%)
- Professional Services increased by \$382,000 (↑ 9.6%)
 - Housing Element expenses
 - Fire increased by 4%↑

Projected General Fund Reserves

- Beginning FY21-22 GF reserves of \$4.165m (39.7%)
- Ending FY21-22 GF reserves \$3.8m (32.7%)
- Remains above policy of maintaining minimum of 25% of operating expenses in GF reserves
- Dip into reserves by \$360,000 for one-time expenses (e.g., Housing Element)

5-Yr Capital Improvement Program FY21-22

Total \$5.43 million

- \$1,110,000 is for road maintenance and improvement projects,
- \$1,350,000 for bridges,
- \$2,610,000 for the Pavilion Seismic Retrofit projects,
- \$120,000 for sidewalk repair including the downtown area,
- \$140,000 for park and trail and town facility improvements, and
- \$100,000 for storm drain improvements.

Note: At the budget workshop, the Council added \$225,000 for road improvements, \$100,000 for the Pavilion kitchen, and \$20,000 for trail improvements.

TABLE A

Five Year General Fund Forecast

	Proposed	Projected	Projected	Projected	Projected
	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26
Total General Funds Appropriation	\$ 11,624,300	\$ 11,685,369	\$ 12,017,347	\$ 12,746,560	\$ 13,203,367
GF Revenue (taxes, fees)	\$ 8,245,008	\$ 8,367,639	\$ 8,679,038	\$ 8,955,363	\$ 9,238,521
Other GF Rev*	\$ 2,307,000	\$ 2,393,513	\$ 2,483,269	\$ 2,576,392	\$ 2,673,007
Transfers In**	\$ 712,463	\$ 1,005,000	\$ 1,035,000	\$ 1,035,000	\$ 1,035,000
Subtotal GF Revenue	\$ 11,264,471	\$ 11,766,151	\$ 12,197,307	\$ 12,566,755	\$ 12,946,527
Net Surplus(Deficit) to GF reserves	\$ (359,829)	\$ 80,782	\$ 179,961	\$ (179,805)	\$ (256,839)
Ending GF Bal	\$ 3,805,506	\$ 3,886,288	\$ 4,066,249	\$ 4,180,540	\$ 4,380,508
In % of GF Exp	32.7%	33.3%	33.8%	32.8%	33.2%

TABLE B

GENERAL FUND REVENUE 5 YEAR FORECAST

	Estimated Year End	Proposed	Projected	Projected	Projected	Projected
Revenue Detail	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26
Property Tax	\$ 5,074,200	\$ 5,042,300	\$ 5,243,992	\$ 5,440,642	\$ 5,644,666	\$ 5,856,341
Sales Tax (1% & Prop 172)	\$ 759,000	\$ 778,200	\$ 799,211	\$ 819,991	\$ 840,491	\$ 860,662
Measure C Sales Tax (0.75%)	\$ 846,000	\$ 864,000	\$ 901,152	\$ 936,297	\$ 968,131	\$ 999,111
Utility	\$ 367,700	\$ 350,000	\$ 351,750	\$ 353,509	\$ 355,276	\$ 357,053
Subtotal Taxes	\$ 7,046,900	\$ 7,034,500	\$ 7,296,105	\$ 7,550,438	\$ 7,808,564	\$ 8,073,167
Other Revenues						
Franchise Fees	\$ 458,100	\$ 480,000	\$ 489,600	\$ 499,392	\$ 509,380	\$ 519,567
Business License	\$ 108,500	\$ 120,000	\$ 120,600	\$ 121,203	\$ 121,809	\$ 122,418
Fines	\$ 103,100	\$ 130,000	\$ 132,600	\$ 135,252	\$ 137,957	\$ 140,716
Rental & Maintenance Fees	\$ 1,800	\$ 14,300	\$ 15,015	\$ 15,766	\$ 16,554	\$ 17,382
Revenues from other Agencies	\$ 35,500	\$ 257,200	\$ 98,486	\$ 98,978	\$ 99,473	\$ 99,971
Recreation/Class Fees	\$ 30,000	\$ 61,208	\$ 62,432	\$ 103,681	\$ 105,754	\$ 107,870
Charges for Svc/LAIF/Other	\$ 152,800	\$ 147,800	\$ 152,800	\$ 154,328	\$ 155,871	\$ 157,430
Subtotal Other Rev	\$ 889,800	\$ 1,210,508	\$ 1,071,533	\$ 1,128,600	\$ 1,146,799	\$ 1,165,354
TOTAL GENERAL FUND REVENUE	\$ 7,936,700	\$ 8,245,008	\$ 8,367,639	\$ 8,679,038	\$ 8,955,363	\$ 9,238,521

TABLE C

GENERAL FUND REVENUE AND EXPENDITURE FORECAST IN %

	Proposed Budget	Projected	Projected	Projected	Projected
	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26
Total GF Revenue*	\$ 8,245,008	\$ 8,367,639	\$ 8,679,038	\$ 8,955,363	\$ 9,238,521
Rev. Incr. from prior yr adopted budget		\$ 122,631	\$ 311,400	\$ 276,324	\$ 283,158
Increase in %		1.5%	3.7%	3.2%	3.2%
Total GF Expenses	\$ 11,624,300	\$ 11,685,369	\$ 12,017,347	\$ 12,452,463	\$ 12,746,560
Exp. Incr. from prior yr adopted budget		\$ 61,069	\$ 331,977	\$ 435,116	\$ 294,097
Increase in %		0.7%	2.9%	3.7%	2.4%
* GF revenue does not include transfers or special revenue					

Conduct Public Hearing

- Consider budget adoption on July 7th