

2024 Municipal Budget

of the TOWNSHIP of FRANKLIN County of
 HUNTERDON for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024	2023	2022
1. Surplus	700,000.00	600,000.00	600,000.00
2. Total Miscellaneous Revenues	645,378.54	895,091.15	895,091.15
3. Receipts from Delinquent Taxes	150,000.00	150,000.00	150,000.00
4. a) Local Tax for Municipal Purposes	2,746,203.81	2,563,172.18	2,563,172.18
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	2,746,203.81	2,563,172.18	2,563,172.18
Total General Revenues	4,241,582.35	4,208,263.33	4,208,263.33

Summary of Appropriations	2024 Budget	Final 2023 Budget	2022
1. Operating Expenses: Salaries & Wages	1,525,582.00	1,401,945.22	1,401,945.22
Other Expenses	1,173,415.54	1,114,368.51	1,114,368.51
2. Deferred Charges & Other Appropriations	371,877.33	363,260.00	363,260.00
3. Capital Improvements	510,000.00	800,409.60	800,409.60
4. Debt Service (Include for School Purposes)	235,707.48	103,280.00	103,280.00
5. Reserve for Uncollected Taxes	425,000.00	425,000.00	425,000.00
Total General Appropriations	4,241,582.35	4,208,263.33	4,208,263.33
Total Number of Employees	35	35	35

Balance of Outstanding Debt			
	General		
Interest	41,525.25		
Principal	194,182.23		
Outstanding Balance	1,011,000.00		

Notice is hereby given that the budget and tax resolution was approved by the COMMITTEEPERSONS
of the TOWNSHIP of FRANKLIN , County of
 HUNTERDON on April 25 , 2024.

A hearing on the budget and tax resolution will be held at the Municipal Building , on
 May 23 , 2024 at 7:30 o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of the Township Clerk at
the Municipal Building, 202 Sidney Road, Pittstown New Jersey,
 Monday - Friday during the hours of 8:00 A.M. to 4:00 P.M. .

TOWNSHIP OF FRANKLIN

SUMMARY OF 2024 BUDGET

		Future Budget Projections						
		2025	2026	2027	2028	2029		
Total Budget	<u>4,241,582.35</u>	100.0%						
Employee Costs:								
Salaries & Wages								
Sheet 17	1,520,482.00	102.00%	1,550,891.64	1,581,909.47	1,613,547.66	1,645,818.62	1,678,734.99	
Sheet 25	<u>5,100.00</u>	102.00%	5,202.00	5,306.04	5,412.16	5,520.40	5,630.81	
Total	<u>1,525,582.00</u>		<u>1,556,093.64</u>	<u>1,587,215.51</u>	<u>1,618,959.82</u>	<u>1,651,339.02</u>	<u>1,684,365.80</u>	
Social Security								
Sheet 19	109,242.00	102.00%	111,426.84	113,655.38	115,928.48	118,247.05	120,612.00	
Pensions etc.								
Sheet 19	74,403.00	102.00%	75,891.06	77,408.88	78,957.06	80,536.20	82,146.92	
Sheet 19	188,232.33	105.00%	197,643.95	207,526.14	217,902.45	228,797.57	240,237.45	
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 15 and Sheet 20	<u>210,000.00</u>	106.00%	222,600.00	235,956.00	250,113.36	265,120.16	281,027.37	
Direct Employee Costs	<u>2,107,459.33</u>	49.7%						
General Liability Insurance								
Sheet 15	<u>147,362.00</u>	3.5%						
Debt Service:								
Sheet 27	<u>235,707.48</u>	5.6%						
Reserve for Uncollected Taxes:								
Sheet 29	<u>425,000.00</u>	10.0%						
Capital Funds:								
Sheet 26a	<u>510,000.00</u>	12.0%						
Deferred Charges:								
Sheet 28	<u>-</u>	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>47,140.54</u>	1.1%						
All Other Departmental OE's:								
Various Line Items	<u>768,913.00</u>	18.1%	102.00%	784,291.26	799,977.09	815,976.63	832,296.16	848,942.08
Projected Budget Totals			<u>2,947,946.75</u>	<u>3,021,739.00</u>	<u>3,097,837.80</u>	<u>3,176,336.17</u>	<u>3,257,331.63</u>	

**TOWNSHIP OF FRANKLIN
2024 BUDGET FUNDING**

Project Tax Results

		2024	2025	2026	2027	2028
Budget Funding:						
Fund Balance	700,000.00	700,000.00	700,000.00	700,000.00	700,000.00	700,000.00
Local Revenues	308,521.00	308,521.00	323,947.05	340,144.40	357,151.62	375,009.20
State Aid	289,717.00	289,717.00	262,639.00	262,639.00	262,639.00	262,639.00
Grants	47,140.54	22,140.54	22,140.54	22,140.54	22,140.54	22,140.54
Delinquent Tax	150,000.00	150,000.00	153,000.00	156,060.00	159,181.20	162,364.82
Local Purpose Tax	2,746,203.81	2,746,203.81	2,801,127.89	2,857,150.44	2,914,293.45	2,972,579.32
	<u>4,241,582.35</u>	<u>4,216,582.35</u>	<u>4,262,854.48</u>	<u>4,338,134.39</u>	<u>4,415,405.82</u>	<u>4,494,732.89</u>
Ratables	549,426,500	557,426,500	565,426,500	573,426,500	581,426,500	589,426,500
Tax Rate	0.500	0.493	0.495	0.498	0.501	0.504
Increase	0.033	(0.007)	0.003	0.003	0.003	0.003
LEVY CAP CAL						
	Prior Year	2,746,203.81	2,746,203.81	2,801,127.89	2,857,150.44	2,914,293.45
	2%	54,924.08	54,924.08	56,022.56	57,143.01	58,285.87
	Debt Service & Health	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
	Ratables Added	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
	CAP Max	2,960,127.89	2,961,127.89	3,018,150.44	3,076,293.45	3,135,579.32
	Over / (Under) CAP	(213,924.08)	(160,000.00)	(161,000.00)	(162,000.00)	(163,000.00)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	700,000.00	600,000.00	100,000.00	16.67%
Local	308,521.00	252,400.00	56,121.00	22.23%
State Aid	289,717.00	274,876.82	14,840.18	5.40%
State & Federal Grants	47,140.54	367,814.33	(320,673.79)	-87.18%
Delinquent Tax	150,000.00	150,000.00	-	0.00%
Local Purpose Tax	2,746,203.81	2,563,172.18	183,031.63	7.14%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	4,241,582.35	4,208,263.33	33,319.02	0.79%
APPROPRIATIONS				
Salaries & Wages	1,525,582.00	1,401,945.22	123,636.78	8.82%
Other Expenses	1,126,275.00	1,096,963.78	29,311.22	2.67%
Statutory & Deferred Charges	371,877.33	363,260.00	8,617.33	2.37%
State & Federal Grants	47,140.54	367,814.33	(320,673.79)	-87.18%
Capital (without grants)	510,000.00	450,000.00	60,000.00	13.33%
Debt Service	235,707.48	103,280.00	132,427.48	128.22%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	425,000.00	425,000.00	-	0.00%
TOTAL APPROPRIATIONS	4,241,582.35	4,208,263.33	33,319.02	0.007918
Adopted Emergencies		-		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	2,746,203.81	2,563,172.18	183,031.63	7.14%
Local Tax Rate	0.4998	0.4670	0.0328	7.03%
Assessed Valuation	549,426,500	548,540,200	886,300	0.16%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	2,843,704.15 MAX	2,746,203.81 ACTUAL
CAP Base from Prior Year	2,768,635.00	2,768,635.00	(97,500.34)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	2,837,850.88	2,865,537.23		Must be zero or () to Introduce Budget
Additions:				
See Sheet 3b	66,562.74	66,562.74		
Other				
Total CAP Allowable	2,904,413.62	2,932,099.97		
Budget Expenditures Sheet 19	2,924,759.33	2,924,759.33		
Remaining or (Excess)	(20,345.71)	7,340.64		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	1,977,341.29	1,708,429.84	268,911.45
Used to Fund Budget	700,000.00	600,000.00	100,000.00
Remaining Balance	1,277,341.29	1,108,429.84	168,911.45

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.83%	98.62%	0.21%
Used for Reserve for Taxes	97.34%	97.34%	0.00%
Remaining	1.49%	1.28%	0.21%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	3,816,582.35	XXXXXXXXXXXX
2 Local District School Tax		6,837,516.00
Actual		
Estimate	6,974,266.32	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		3,543,783.00
Actual		
Estimate	3,614,658.66	XXXXXXXXXXXX
5 County Tax		2,173,238.28
Actual		
Estimate	2,216,703.05	XXXXXXXXXXXX
6 Special District Tax		438,000.00
Actual		
Estimate	458,000.00	XXXXXXXXXXXX
7 Municipal Open Space		27,427.41
Actual		
Estimate	27,471.33	XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	17,107,681.71	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	1,495,378.54	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	15,612,303.17	
12 Amount of Item 11 divided by 97.34%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	16,037,303.17	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	6,974,266.32	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	3,614,658.66	
County Tax (Line 5 Above)	2,216,703.05	
Special District Tax (Line 6 Above)	458,000.00	
Municipal Open Space Tax (Line 7 Above)	27,471.33	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	2,746,203.81	
Total Amount (Line 12)	16,037,303.17	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	425,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	3,816,582.35	
Item 13 - Appropriation: Reserve for Uncollected Taxes	425,000.00	
Subtotal	4,241,582.35	
Less: Item 10 - Total Anticipated Revenues	1,495,378.54	
Amount to Be Raised by Taxation in Municipal Budget	2,746,203.81	

Local Tax for Municipal Purpose	2,746,203.81
Addition to Local District School Tax	
Minimum Library Tax	

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF FRANKLIN

COUNTY: HUNTERDON

<u>Michael Homulak</u> Mayor's Name	<u>12/31/24</u> Term Expires
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Municipal Officials	
<u>Christine Burke</u> Municipal Clerk	<u>5/9/2019</u> Date of Orig. Appt.
<u>Cameron Keng</u> Tax Collector	<u>C-1664</u> Cert. No.
<u>Cameron Keng</u> Chief Financial Officer	<u>T-8546</u> Cert. No.
<u>Heidi Wohlleb</u> Registered Municipal Accountant	<u>N-1629</u> Cert. No.
<u>Igor Bykov</u> Municipal Attorney	<u>481</u> Lic. No.
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Official Mailing Address of Municipality

TOWNSHIP OF FRANKLIN
202 Sidney Road
Pittstown, NJ 08867

Fax #: (908) 735-7598

Governing Body Members	
Name	Term Expires
<u>Sebastian Donaruma</u>	<u>12/31/25</u>
<u>Craig Repmann</u>	<u>12/31/24</u>
<u>Deanna Seiple</u>	<u>12/31/25</u>
<u>Alexa Tarby</u>	<u>12/31/26</u>
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2024 MUNICIPAL BUDGET

Municipal Budget of the TOWNSHIP of FRANKLIN , County of HUNTERDON for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 25 day of April , 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 25 day of April , 2024

 clerk@franklin-twp.org
Clerk
 202 Sidney Road
Address
 Pittstown, NJ 08867
Address
 (908) 735-5215
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 25 day of April , 2024

<u> hwohlleb@nisivoccia.com </u>	<u> 200 Valley Road, Suite 300 </u>
Registered Municipal Accountant	Address
<u> Mount Arlington, NJ 07856 </u>	<u> (973) 298-8500 </u>
Address	Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 25 day of April , 2024

 cfo@franklin-twp.org
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2024 By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of FRANKLIN, County of HUNTERDON for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Hunterdon County Democrat

in the issue of May 2, 2024

The Governing Body of the TOWNSHIP of FRANKLIN does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

**DONARUMA
HOMULAK
REPMANN
SEIPLE
TARBY**

Nays

NONE

Abstained

NONE

Absent

NONE

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of FRANKLIN, County of HUNTERDON, on April 25, 2024.

A Hearing on the Budget and Tax Resolution will be held at TOWNSHIP OF FRANKLIN, on May 23, 2024 at 7:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		2,924,759.33
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		891,823.02
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		891,823.02
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	97.34% Percent of Tax Collections	425,000.00
4. Total General Appropriations (Item 9, Sheet 29)	Building Aid Allowance 2024 - \$ for Schools-State Aid 2023 - \$ 	4,241,582.35
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		1,495,378.54
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		2,746,203.81
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	3,857,853.73	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	350,409.60						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	4,208,263.33	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	3,948,517.54	-	-	-	-	-	-
Reserved	153,066.19	-	-	-	-	-	-
Unexpended Balances Canceled	106,679.60	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	4,208,263.33	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	3,857,853.73
Cap Base Adjustment:	
Subtotal	<u>3,857,853.73</u>
Exceptions Less:	
Total Other Operations	5,100.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	88,434.00
Total Additional Appropriations	
Total Capital Improvements	450,000.00
Total Debt Service	103,280.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	17,404.73
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	425,000.00
Total Exceptions	<u>1,089,218.73</u>
Amount on Which CAP is Applied	2,768,635.00
2.5% CAP	<u>69,215.88</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	2,837,850.88

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		2,837,850.88
Additions:		
New Construction (Assessor Certification)		5,214.52
2022 Cap Bank Utilized		34,861.58
2023 Cap Bank Utilized		26,486.64
Total Additions		<u>66,562.74</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>2,904,413.62</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>27,686.35</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>2,932,099.97</u>
Total General Appropriations for Municipal Purposes (Sheet 19, H-1)		<u>2,924,759.33</u>
Over or (Under) Appropriations Cap		<u>(7,340.64)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.

Budgeted Group Insurance - Inside CAP 204,559.00

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP 5,441.00

TOTAL 210,000.00

Instead of receiving Health Benefits, 0 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver
Salaries and Wages \$ -

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	2,563,172.18
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>2,563,172.18</u>
Plus 2% CAP Increase	<u>51,263.44</u>
ADJUSTED TAX LEVY	<u>2,614,435.62</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>2,614,435.62</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

2,614,435.62

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	8,642.00
Allowable Pension Obligations Increases	22,985.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	60,000.00
Allowable Debt Service and Capital Leases Inc.	132,447.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 224,074.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions 20.00

ADJUSTED TAX LEVY

2,838,489.62

Additions:

New Ratables - Increase for new construction	1,116,600
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.467</u>
New Ratable Adjustment to Levy	5,214.52
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

2,843,704.15

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

2,746,203.81

OVER OR (UNDER) 2% LEVY CAP

(97,500.34)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2024)	56,086
Amount Used in CY 2024	
Balance to Expire	<u>56,086</u>

2022

Maximum Allowable Amount to be Raised by Taxation	2,340,292
Amount to be Raised by Taxation for Municipal Purpose	<u>2,270,040</u>
Available for Banking (CY 2024 - CY 2025)	70,252
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	<u>70,252</u>

2023

Maximum Allowable Amount to be Raised by Taxation	2,563,172
Amount to be Raised by Taxation for Municipal Purpose	<u>2,563,172</u>
Available for Banking (CY 2024 - CY 2026)	-
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025 - CY2026)	<u>-</u>

2024

Maximum Allowable Amount to be Raised by Taxation	2,843,704
Amount to be Raised by Taxation for Municipal Purpose	<u>2,746,204</u>
Available for Banking (CY 2025 - CY 2027)	97,500

Total Levy CAP Bank	<u>167,752</u>
----------------------------	----------------

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	700,000.00	600,000.00	600,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	700,000.00	600,000.00	600,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	4,900.00	4,900.00	4,920.00
Other	08-104			
Fees and Permits	08-105	25,000.00	25,000.00	36,519.09
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	27,000.00	26,200.00	30,832.50
Other	08-109			
Interest and Costs on Taxes	08-112	26,621.00	25,000.00	45,054.43
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	60,000.00	24,300.00	133,997.15
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	143,521.00	105,400.00	251,323.17

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	85,000.00	85,000.00	115,370.10
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	85,000.00	85,000.00	115,370.10

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
Drunk Driving Enforcement Fund	10-510			-
Clean Communities Grant	10-602	13,845.62	12,344.46	12,344.46
Recycling Tonnage Grant	10-569	5,310.99	4,237.97	4,237.97
Click It or Ticket	10-739	2,100.00		-
Body Armor Fund	10-505	883.93	822.30	822.30
NJ Department of Transportation Grant - West Sidney Road	10-559		106,659.60	-
NJ Department of Transportation Grant - Oak Grove Road - Phase I	10-559		131,250.00	131,250.00
NJ Department of Transportation Grant - Oak Grove Road - Phase II	10-559		112,500.00	112,500.00
Stormwater Assistance Grant	10-564	25,000.00		-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	47,140.54	367,814.33	261,154.73

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	80,000.00	62,000.00	102,336.51

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	700,000.00	600,000.00	600,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	143,521.00	105,400.00	251,323.17
Total Section B: State Aid Without Offsetting Appropriations	09-001	289,717.00	274,876.82	274,876.88
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	85,000.00	85,000.00	115,370.10
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	47,140.54	367,814.33	261,154.73
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	80,000.00	62,000.00	102,336.51
Total Miscellaneous Revenues	13-099	645,378.54	895,091.15	1,005,061.39
4. Receipts from Delinquent Taxes	15-499	150,000.00	150,000.00	189,186.63
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,495,378.54	1,645,091.15	1,794,248.02
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,746,203.81	2,563,172.18	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	2,746,203.81	2,563,172.18	2,813,475.14
7. Total General Revenues	13-299	4,241,582.35	4,208,263.33	4,607,723.16

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
GENERAL GOVERNMENT:						-		-
Mayor and Council:						-		-
Salaries & Wages	20-110	1	19,200.00	19,200.00		19,200.00	13,107.00	6,093.00
Other Expenses	20-110	2	5,000.00	5,000.00		5,000.00		5,000.00
						-		-
Municipal Clerk:						-		-
Salaries & Wages	20-120	1	72,141.00	70,040.00		70,040.00	64,008.96	6,031.04
Other Expenses	20-120	2	158,656.00	141,005.00		161,005.00	160,865.14	139.86
Elections	20-120	2	3,121.00	3,121.00		3,121.00	1,699.32	1,421.68
						-		-
Financial Administration:						-		-
Salaries & Wages	20-130	1	154,500.00	150,000.00		150,000.00	143,406.96	6,593.04
Other Expenses	20-130	2	31,394.00	31,394.00		31,394.00	31,378.93	15.07
Annual Audit	20-135	2	35,500.00	29,235.00		29,235.00	26,875.00	2,360.00
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
GENERAL GOVERNMENT:						-		-
Technology:						-		-
Other Expenses	20-140	2	21,224.00	20,808.00		20,808.00	20,808.00	-
						-		-
						-		-
Revenue Administration (Tax Collection):						-		-
Salaries & Wages	20-145	1	20,600.00	20,000.00		20,000.00	16,236.00	3,764.00
Other Expenses	20-145	2	8,323.00	8,323.00		8,323.00	3,577.00	4,746.00
						-		-
Tax Assessment Administration:						-		-
Salaries & Wages	20-150	1	26,780.00	26,000.00		26,000.00	25,338.96	661.04
Other Expenses	20-150	2	2,653.00	2,653.00		2,653.00		2,653.00
Revision of Tax Map	20-150	2	4,162.00	4,162.00		4,162.00		4,162.00
						-		-
Legal Services and Costs:						-		-
Other Expenses	20-155	2	70,000.00	69,707.00		54,676.91	52,436.20	2,240.71
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
LAND USE ADMINISTRATION:						-		-
Municipal Land Use Law (N.J.S.A. 40:55D-1):						-		-
Planning Board:						-		-
Salaries & Wages	21-180	1	11,000.00	10,404.00		10,508.40	10,508.40	-
Zoning Official:						-		-
Salaries & Wages	21-181	1	9,000.00	8,500.00		8,500.00	6,088.56	2,411.44
Other Expenses	21-181	2		520.00		520.00		520.00
Environmental Commission:						-		-
Other Expenses	21-181	2	1,040.00	1,040.00		1,040.00		1,040.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
INSURANCE:						-		-
Other Liability Insurance Premiums (Disability)	23-210	2		1,144.00		1,144.00		1,144.00
General Liability	23-210	2	147,362.00	125,538.00		140,568.09	140,568.09	-
Employee Group Health	23-220	2	204,559.00	175,000.00		160,039.78	160,039.78	-
						-		-
						-		-
PUBLIC SAFETY:						-		-
Police:						-		-
Salaries & Wages	25-240	1	733,620.00	631,000.00		646,305.26	646,305.26	-
Other Expenses	25-240	2	65,318.00	64,036.00		64,036.00	49,059.77	14,976.23
						-		-
Office of Emergency Management:						-		-
Salaries & Wages	25-242	1	3,060.00	3,060.00		3,060.00		3,060.00
Other Expenses	25-252	2	2,341.00	2,341.00		2,341.00		2,341.00
						-		-
First Aid Organization Contribution	25-260	2	30,000.00	26,000.00		26,000.00	26,000.00	-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
PUBLIC WORKS:						-		-
Streets and Road Maintenance:						-		-
Salaries & Wages	26-290	1	302,881.00	296,942.00		296,942.00	291,040.17	5,901.83
Other Expenses	26-290	2	38,596.00	95,682.00		95,682.00	90,642.22	5,039.78
						-		-
Snow Removal:						-		-
Salaries & Wages	26-291	1	42,448.00	41,616.00		21,121.56	3,310.07	17,811.49
Other Expenses	26-291	2	63,672.00	62,424.00		62,424.00	62,383.30	40.70
						-		-
Buildings and Grounds:						-		-
Salaries & Wages	26-310	1	6,752.00	6,555.00		6,600.00	6,600.00	-
Other Expenses	26-310	2	31,836.00	31,212.00		28,327.00	11,407.05	16,919.95
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
HEALTH AND HUMAN SERVICES:						-		-
Board of Health:						-		-
Salaries & Wages	27-330	1	8,500.00	8,568.00		8,568.00	7,579.44	988.56
						-		-
Animal Control:						-		-
Other Expenses	27-340	2	11,000.00	8,000.00		10,885.00	10,885.00	-
Senior Citizen Contribution	27-365	2	6,500.00	6,500.00		6,500.00	6,500.00	-
						-		-
PARKS AND RECREATION:						-		-
Recreation Services:						-		-
Other Expenses	28-370	2	6,500.00	6,500.00		6,500.00	3,081.05	3,418.95
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	110,000.00	110,000.00		110,000.00	99,682.36	10,317.64
Other Expenses	22-195	2	7,236.00	7,236.00		7,236.00	6,767.02	468.98
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Utilities	31-460	2	76,407.00	74,909.00		74,909.00	72,989.09	1,919.91
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		2,552,882.00	2,405,375.00	-	2,405,375.00	2,271,174.10	134,200.90
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		2,552,882.00	2,405,375.00	-	2,405,375.00	2,271,174.10	134,200.90
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	1,520,482.00	1,401,885.00	-	1,396,845.22	1,333,212.14	63,633.08
Other Expenses (Including Contingent)	34-201	2	1,032,400.00	1,003,490.00	-	1,008,529.78	937,961.96	70,567.82

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		74,403.00	93,503.00		93,503.00	93,502.43	0.57
Social Security System (O.A.S.I.)	36-472		109,242.00	107,100.00		107,100.00	103,938.21	3,161.79
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		188,232.33	161,657.00		161,657.00	161,656.33	0.67
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225			1,000.00		1,000.00		1,000.00
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		371,877.33	363,260.00	-	363,260.00	359,096.97	4,163.03
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		2,924,759.33	2,768,635.00	-	2,768,635.00	2,630,271.07	138,363.93

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Council on Affordable Housing:						-		-
Salaries and Wages	21-191	1	5,100.00	5,100.00		5,100.00		5,100.00
						-		-
Employee Health Benefits	23-221	2	5,441.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		10,541.00	5,100.00	-	5,100.00	-	5,100.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)								
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Municipal Court:						-		-
Other Expenses - Contractual	42-108	2	88,434.00	88,434.00		88,434.00	78,831.74	9,602.26
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		88,434.00	88,434.00	-	88,434.00	78,831.74	9,602.26

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
						-	-	-
Drunk Driving Enforcement Fund	41-510	2				-	-	-
Clean Communities Grant	41-602	2	13,845.62	12,344.46		12,344.46	12,344.46	-
Recycling Tonnage Grant	41-569	2	5,310.99	4,237.97		4,237.97	4,237.97	-
Click It or Ticket	41-739	2	2,100.00			-	-	-
Body Armor Fund	41-505	2	883.93	822.30		822.30	822.30	-
Stormwater Assistance Grant	41-564	2	25,000.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		47,140.54	17,404.73	-	17,404.73	17,404.73	-
Total Operations - Excluded from "CAPS"	34-305		146,115.54	110,938.73	-	110,938.73	96,236.47	14,702.26
Detail:								
Salaries & Wages	34-305	1	5,100.00	5,100.00	-	5,100.00	-	5,100.00
Other Expenses	34-305	2	141,015.54	105,838.73	-	105,838.73	96,236.47	9,602.26

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865			350,409.60		350,409.60	243,750.00	(0.00)
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		510,000.00	800,409.60	-	800,409.60	693,750.00	(0.00)

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		55,000.00	54,000.00		54,000.00	54,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		139,182.23			-		XXXXXXXXXX
Interest on Bonds	45-930		1,586.50	2,630.00		2,630.00	2,630.00	XXXXXXXXXX
Interest on Notes	45-935		39,938.75	27,650.00		27,650.00	27,630.00	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
Capital Lease Obligations	45-942			19,000.00		19,000.00	19,000.00	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges to Future Taxation - Unfunded:					XXXXXXXXXX	-		XXXXXXXXXX
Ordinance # 08-12	46-892				XXXXXXXXXX	-		XXXXXXXXXX
Ordinance #10-04	46-892				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		891,823.02	1,014,628.33	-	1,014,628.33	893,246.47	14,702.26

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		891,823.02	1,014,628.33	-	1,014,628.33	893,246.47	14,702.26
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		3,816,582.35	3,783,263.33	-	3,783,263.33	3,523,517.54	153,066.19
(M) Reserve for Uncollected Taxes	50-899		425,000.00	425,000.00	XXXXXXXXXX	425,000.00	425,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		4,241,582.35	4,208,263.33	-	4,208,263.33	3,948,517.54	153,066.19

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
Summary of Appropriations		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	2,924,759.33	2,768,635.00	-	2,768,635.00	2,630,271.07	138,363.93
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	10,541.00	5,100.00	-	5,100.00	-	5,100.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	88,434.00	88,434.00	-	88,434.00	78,831.74	9,602.26
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	47,140.54	17,404.73	-	17,404.73	17,404.73	-
Total Operations Excluded from "CAPS"	34-305	146,115.54	110,938.73	-	110,938.73	96,236.47	14,702.26
(C) Capital Improvements	44-999	510,000.00	800,409.60	-	800,409.60	693,750.00	(0.00)
(D) Municipal Debt Service	45-999	235,707.48	103,280.00	-	103,280.00	103,260.00	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	425,000.00	425,000.00	XXXXXXXXXX	425,000.00	425,000.00	XXXXXXXXXX
Total General Appropriations	34-499	4,241,582.35	4,208,263.33	-	4,208,263.33	3,948,517.54	153,066.19

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____
 Open Space, Recreation, Farmland and Historical Presevation Trust Fund; Recycling Program; Storm Recovery Trust; Accumulated Absences; Affordable Housing Trust; Disposal of Forfeited Property; Recreation Trust Fund; Municipal Public Defender; Developers Escrow Fund; Developers Fees - Housing Trust Funds

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	4,557,414.48
Due from State of N.J.(c. 20, P.L. 1961)	5,857.44
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	177,669.13
Tax Title Lien Receivable	26,681.10
Property Acquired by Tax Title Lien Liquidation	400.00
Other Receivables	
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	4,768,022.15

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2,585,930.63
Reserves for Receivables	204,750.23
Surplus	1,977,341.29
Total Liabilities, Reserves and Surplus	4,768,022.15

School Tax Levy Unpaid	1,771,891.34
Less: School Tax Deferred	468,430.00
*Balance Included in Above "Cash Liabilities"	1,303,461.34

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	1,708,429.84	1,474,671.14
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 98.83%, 2022: 98.62%)	15,409,536.77	15,270,102.32
Delinquent Taxes	189,186.63	246,785.78
Other Revenues and Additions to Income	1,375,988.67	1,222,003.63
Total Funds	18,683,141.91	18,213,562.87
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	3,676,583.73	3,320,045.62
School Taxes (Including Local and Regional)	10,381,299.00	10,617,446.00
County Taxes (Including Added Tax Amounts)	2,174,321.56	2,109,508.34
Special District Taxes	438,000.00	426,723.25
Other Expenditures and Deductions from Income	35,596.33	31,409.82
Total Expenditures and Tax Requirements	16,705,800.62	16,505,133.03
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	16,705,800.62	16,505,133.03
Surplus Balance, December 31	1,977,341.29	1,708,429.84

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	1,977,341.29
Current Surplus Anticipated in 2024 Budget	700,000.00
Surplus Balance Remaining	1,277,341.29

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF FRANKLIN
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

PLEASE NOTE THE ATTACHED CAPITAL PLAN DOES NOT REFLECT ANY AMOUNTS FOR POSSIBLE BONDING OR GRANTS WHICH MIGHT BE REQUIRED OR AVAILABLE. THE CAPITAL PLAN WILL BE AMENDED ACCORDINGLY AT THE TIME OF ORDINANCE INTRODUCTON

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

TOWNSHIP OF FRANKLIN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Road Improvements	1	200,000.00			200,000.00				
Municipal Improvements Including Equipment and Vehicles	2	250,000.00			250,000.00				
New Municipal Building Improvements	3	1,200,000.00			60,000.00		368,223.98	771,776.02	
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TOTAL - THIS PAGE	XXXXX	1,650,000.00	-	-	510,000.00	-	368,223.98	771,776.02	-

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

TOWNSHIP OF FRANKLIN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - ALL PROJECTS	XXXXX	1,650,000.00	-	-	510,000.00	-	368,223.98	771,776.02	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF FRANKLIN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2024	5b 2025	5c 2026	5d	5e	5f	
Road Improvements	1	200,000.00	2024	200,000.00						
Municipal Improvements Including Equipment and Vehicles	2	250,000.00	2024	250,000.00						
New Municipal Building Improvements	3	1,200,000.00	2024	1,200,000.00						
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TOTAL - THIS PAGE	XXXXX	1,650,000.00	XXXXXXXXXX	1,650,000.00	-	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF FRANKLIN

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Road Improvements	200,000.00			200,000.00						
Municipal Improvements Including Equipment and Vehicles	250,000.00			250,000.00						
New Municipal Building Improvements	1,200,000.00			60,000.00			1,140,000.00			
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TOTAL - THIS PAGE	1,650,000.00	-	-	510,000.00	-	-	1,140,000.00	-	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 2,552,882.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 371,877.33
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 146,115.54
(c) Capital Improvements	44-999	\$ 510,000.00
(d) Municipal Debt Service	45-999	\$ 235,707.48
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 425,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 4,241,582.35

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 23rd day of May, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 23rd day of May, 2024, clerk@franklin-twp.org, Clerk
Signature

TOWNSHIP OF FRANKLIN

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	27,471.33	27,427.41	27,441.07	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113			211.67	Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	27,471.33	27,427.41	27,652.74	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Year Referendum Passed/Implemented:	11/2/99 <i>(Date)</i>		Debt Service:		xxxxxxxxxx
Rate Assessed:		\$	0.0050		Payment of Bond Principal	54-920-2		19,182.23	19,182.23	xxxxxxxxxx
Total Tax Collected to date:		\$	4,449,490.22		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Total Expended to date:		\$	4,207,613.08		Interest on Bonds	54-930-2		191.82	191.82	xxxxxxxxxx
Total Acreage Preserved to date:			3584.328 <i>(Acres)</i>		Interest on Notes	54-935-2				xxxxxxxxxx
Recreation land preserved in 2023:			0.000 <i>(Acres)</i>		Reserve for Future Use	54-950-2	27,471.33	8,053.36	8,053.36	-
Farmland preserved in 2023:			0.000 <i>(Acres)</i>		Total Trust Fund Appropriations:	54-499	27,471.33	27,427.41	27,427.41	-

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF FRANKLIN

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

April 25, 2024
Date

clerk@franklin-twp.org
Clerk of the Governing Body