

TOWNSHIP OF FRANKLIN
ORDINANCE NO. 2019-06

AN ORDINANCE OF THE TOWNSHIP OF FRANKLIN, IN THE COUNTY OF HUNTERDON, NEW JERSEY, PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND RELATED EXPENSES IN AND FOR THE TOWNSHIP OF FRANKLIN AND APPROPRIATING \$140,000.

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF FRANKLIN, IN THE COUNTY OF HUNTERDON, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The several improvements or purposes described in Section 3 of this ordinance are hereby authorized to be undertaken by the Township of Franklin, in the County of Hunterdon, New Jersey (the "Township") as general improvements. For the several improvements or purposes described in Section 3 hereof, there are hereby appropriated the respective sums of money therein stated as the appropriations made for each improvement or purpose, such sums amounting in the aggregate to \$140,000. The funds have been made available by virtue of provision for down payment or for capital improvement purposes in one or more previously adopted budgets.

Section 2. The General Capital Fund will be used in order to finance the cost of the several improvements or purposes.

Section 3. (a) The several improvements hereby authorized and the several purposes for which the bonds or notes are to be issued, the estimated cost of each improvement and the appropriation therefore, the period of usefulness of each improvement are as follows:

- (1) Purpose: Acquisition of various computer hardware and software, including, but not limited to, desktop/minitower computers, laptop computers, and software, and including all work and materials necessary therefor or incidental thereto.

<u>Appropriation and Estimated Cost:</u>	\$40,000
<u>Period or Average Period of Usefulness</u>	5 years
<u>Amount from Capital Improvement Fund:</u>	\$40,000

- (2) Purpose: Repair and maintenance of various Township roads, and basins, and including all work and materials necessary therefor or incidental thereto.

<u>Appropriation and Estimated Cost:</u>	\$100,000
<u>Period or Average Period of Usefulness</u>	25 years
<u>Amount from Capital Improvement Fund:</u>	\$100,000

(b) The estimated cost of the several improvements or purposes is equal to the amount of the appropriation herein made therefor.

Section 4. The capital budget or temporary capital budget (as applicable) of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency and amendment, the resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget or amended temporary capital budget (as applicable) and capital program as approved by the Director of the Division of Local Government Services is on file with the Township Clerk and is available there for public inspection.

Section 5. To the extent that any previous ordinance or resolution is inconsistent herewith or contradictory hereto, said ordinance or resolution is hereby repealed or amended to the extent necessary to make it consistent herewith.

Section 6. This ordinance shall take effect 20 days after the first publication thereof after final adoption.

I, Christine Burke, Clerk for the Township of Franklin, hereby certify that Ordinance #2019-06 was introduced on first reading by the governing body of the Township of Franklin, County of Hunterdon, on July 11, 2019.

Public hearing and consideration for adoption was held on August 8, 2019, at which

time the Ordinance was finally adopted.


Christine Burke, Township Clerk

Introduction : July 11, 2019
Published : July 18, 2019
Public Hearing : August 8, 2019
Adopted : August 8, 2019
Published : August 15, 2019

