

**FRANKLIN TOWNSHIP
HUNTERDON COUNTY**

RESOLUTION #2016-21

**RESOLUTION CREATING AN ESCROW ACCOUNT FOR THE PAYMENT OF
THE MUNICIPAL SPECIAL MASTER**

WHEREAS, the Court has ordered that the municipality hold and administer an Escrow Account for the payment of the Municipal Special Master appointed by the Court; and

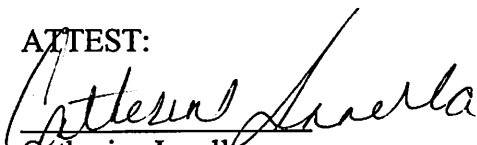
WHEREAS, the Court has ordered that an initial deposit of \$5,000 be placed in this Escrow Account by the municipality which may be paid from the municipality's affordable housing trust fund; and

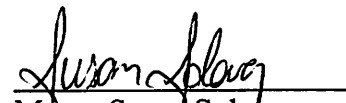
WHEREAS, the Court has ordered that, where applicable, any intervenors shall be required to submit to the municipality an initial deposit of \$2,000 to also be placed in the Escrow Account.

NOW, THEREFORE, BE IT RESOLVED by Township Committee of the Township of Franklin, County of Hunterdon, and State of New Jersey, as follows:

1. The Chief Financial Officer is hereby authorized to create an escrow account entitled, "Affordable Housing Municipal Special Master Escrow Account"
2. The Chief Financial Officer is authorized to make an initial deposit of \$5,000 into the Escrow Account no later than March 11, 2016.
3. The \$5,000 shall be paid from the municipality's affordable housing trust fund, if available.
4. The municipal CFO shall be responsible for the administration of the Escrow Account and ensure that all invoices are paid within 30 days in accordance with the Court Order.
5. This Resolution shall take effect immediately.

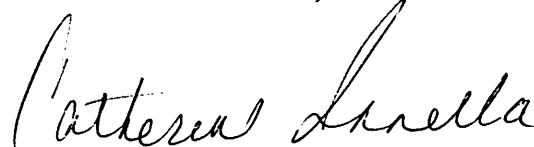
ATTEST:


Catherine Innella
Deputy Municipal Clerk


Mayor Susan Soloway

CERTIFICATION

THIS IS TO CERTIFY that the above is a true copy of a Resolution adopted by the Township Committee of the Township of Franklin at a meeting of said Township Committee conducted on March 10, 2016.


Catherine Innella
Deputy Municipal Clerk