RESOLUTION 2016 - 79 RESOLUTION OF THE TOWNSHIP OF FRANKLIN, COUNTY OF HUNTERDON, STATE OF NEW JERSEY, REQUIRING FINANCIAL DOCUMENTS FROM ORGANIZATIONS REQUESTING CONTRIBUTIONS FROM THE MUNICIPALITY.

WHEREAS, the Township of Franklin makes annual contributions to various Township organizations under budget appropriations; and

WHEREAS, these organizations are private organizations that are not controlled by the Township such as the Emergency Squad and the Seniors; and

WHEREAS, annually the Township Committee budgets the amount it could contribute to these organizations for the year and then it is up to the Township Committee as to whether these contributions are made; and

WHEREAS, the Township Committee believes it is important for these organizations to provide the Township with an accounting of its finances including what it costs to run the organization on an annual basis, how it has spent the Township's contribution and what other contributions it received from the prior year; and

WHEREAS, the Township wishes to require that all organizations (not controlled by the Township) must provide a financial accounting of all income and expenses from the previous calendar year as a condition precedent for the Township's contribution.

NOW, THEREFORE, BE IT RESOLVED, that the Township Committee of the Township of Franklin shall require the following:

- 1. All organizations, not directly under the control of the Township of Franklin, who wish to receive a financial contribution in excess of \$10,000 from the Township must provide a written financial accounting of all income and expenses from the previous calendar year to the Township Committee before any funds may be disbursed for the current year.
- 2. The Township Committee shall have the right to reject any financial documents if it has reason to believe the documents are inaccurate or incomplete.
- 3. Nothing contained in this Resolution creates a requirement for the Township to make any contributions to any organizations. Nor does it require the Township to contribute the amount it budgeted. The purpose of this Resolution is to create a prerequisite for requesting funds from the Township.

CERTIFICATION

This is to certify the above is a true copy of a Resolution adopted by the Township Committee of the Township of Franklin at a meeting of said Township Committee conducted on 1) of Cem (ser 8, 2016.

Ursula V. Stryker, Municipal Olerk