

TOWNSHIP OF FRANKLIN
COUNTY OF HUNTERDON

RESOLUTION 2017 - 79

**AGREEMENT to COST SHARE on the PURCHASE of UNIMPROVED REAL
PROPERTY for the PURPOSE of OPEN SPACE PRESERVATION and
NATURAL RESOURCE CONSERVATION**

Whereas, New Jersey Conservation Foundation (NJCF) has entered into an Option for the Agreement for Sale of Real Estate with Sonia Millner and Barbara Gellner for property known as Block 50 Lot 5 & 6 in the Township of Franklin, County of Hunterdon, State of New Jersey; and

Whereas, NJCF and the Township of Franklin, County of Hunterdon, State of New Jersey (TOWNSHIP) desire to participate in the purchase of said PROPERTY for the purpose of open space preservation and the conservation of natural resources; and

Whereas, NJCF and TOWNSHIP have reached an understanding whereby they will participate in funding the Property with the intention of transferring all ownership interests to NJCF;

NOW, THEREFORE, BE IT RESOLVED that the Township of Franklin, County of Hunterdon, State of New Jersey, agrees to cost share on contract purchase price with NJCF in the purchase of Block 50 Lots 5 & 6 in the Township of Franklin, County of Hunterdon, State of New Jersey as follows:

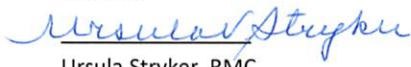
50% from Franklin Township's Green Acres Grant, Project File #1010-00-027
Up to \$56,500.00
Subject to final approval and appropriation from all appropriate agencies.

ADOPTED: *12-14-2017*



Mayor Kathryn Blew, Mayor
Township Committee

Attest:


Ursula Stryker, RMC
Municipal Clerk