RESOLUTION 2017 - 86

A RESOLUTION AUTHORIZING THE PAYMENT OF SOFT COSTS ASSOCIATED WITH PRESERVATION OF HOPE HILL FARM

WHEREAS, on June 8, 2017 the Township of Franklin, by Resolution, gave final approval to the proposed acquisition of a development easement to be held by the County of Hunterdon on the Hope Hill Farm, Block 23, Lots 8.01, 8.20, 8.21, and 8.22 in the Township of Franklin, County of Hunterdon, State of New Jersey, on approximately 62 acres pursuant to the County's Planning Incentive Grant application:

WHEREAS, the Township stated in that Resolution that it supports the preservation of this farm, but was not contributing a cost share for the easement purchase; and

WHEREAS, the State and County are seeking federal funding to complete the purchase of this easement; and

WHEREAS, the Township has been asked by the State and the County to pay the cost for the federally-required appraisal and the survey of the Hope Hill Farm (herein referred to as "soft costs"); and

WHERERAS, the State and the County have each agreed to reimburse the Township 50% of the soft cost for this farm, thereby reimbursing the Township for 100% of the funds it contributed towards these soft costs; and

WHEREAS, the Township Committee is agreeable to pay these costs conditioned upon them being reimbursed by the State and the County.

NOW, THEREFORE BE IT RESOLVED the Township Committee of the Township of Franklin hereby agrees to pay the costs of the soft costs (appraisal and survey) for the preservation of the Hope Hill Farm (Block 23, Lots 8.01. 8.20, 8.21 and 8.22) provided that 100% of those costs are reimbursed to the Township by the State and County at the time of closing.

CERTIFICATION

I do hereby certify that the foregoing is a true copy of a Resolution adopted by the Township Committee of the Township of Franklin in the County of Hunterdon, at a meeting thereof held December 14, 2017.

Ursula V. Stryker, Municipal Clerk