

Resolution 2018 – 34

RESOLUTION OF THE TOWNSHIP OF FRANKLIN, COUNTY OF HUNTERDON, STATE OF NEW JERSEY DECREASING THE OPEN SPACE TAX FROM THREE (3) CENTS TO ONE-HALF (1/2) CENT PER ONE HUNDRED (\$100) DOLLARS OF ASSESSED VALUE IN ACCORDANCE WITH CHAPTER 62 OF THE CODE OF FRANKLIN TOWNSHIP.

WHEREAS, the Township of Franklin established an Open Space Trust Fund pursuant to referendum in November of 1999 and memorialized by Ordinance 2000-03; and

WHEREAS, the referendum authorized a municipal Open Space Trust Fund to be funded through the collection of local property taxes not to exceed five (5) cents per one hundred dollars (\$100) of assessed value; and

WHEREAS, the Township of Franklin had been collecting the maximum allowable open space tax since the trust fund was established; and

WHEREAS, the Township of Franklin reduced the Open Space Tax to Three (3) Cents per One Hundred (\$100) Dollars of assessed value on April 9, 2015; and

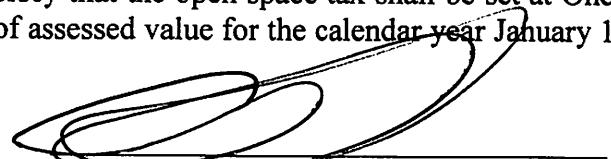
WHEREAS, the Township has the authority to, annually, adjust the amount of open space tax to be collected provided it does not exceed five (5) cents; and

WHEREAS, the Township Committee acknowledges that it has the ability, by Resolution after public hearing, to raise the municipal open space tax to the maximum amount allowed by the 1999 referendum in a subsequent year without the need for another referendum; and

WHEREAS, the Township Committee of the Township of Franklin feels that it is necessary to decrease the amount of municipal open space tax collected for the 2018 tax year in order to lessen the tax burden on the residents of the Township; and

WHEREAS, the Township Committee has determined that One-Half (1/2) cent is the amount to be raised for this year.

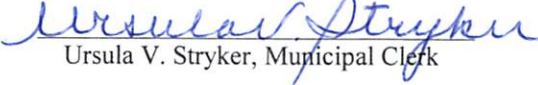
NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Franklin, County of Hunterdon, State of New Jersey that the open space tax shall be set at One-Half (1/2) cent per one hundred (\$100) dollars of assessed value for the calendar year January 1, 2018 through December 31, 2018.



Craig Repmann, Mayor
Township Committee

CERTIFICATION

I, Ursula V. Stryker, Clerk of the Township of Franklin, do hereby certify that the above is a true and correct copy of a resolution adopted at a regular meeting of the Township Committee of the Township of Franklin held on May 24, 2018.


Ursula V. Stryker, Municipal Clerk