

RESOLUTION #2020-21

**2020 Municipal Budget
of the Township of Franklin, County of Hunterdon, for the year 2020.**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated		
	2020		2019
1. Surplus	450,000.00		400,000.00
2. Total Miscellaneous Revenues	852,915.89		809,770.88
3. Receipts from Delinquent Taxes	195,000.00		250,000.00
4. a) Local Tax for Municipal Purposes	2,177,105.00		1,938,324.42
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	2,177,105.00		1,938,324.42
Total General Revenues	3,675,020.89		3,398,095.30

Summary of Appropriations	2020 Budget		Final 2019 Budget
1. Operating Expenses: Salaries & Wages	1,274,692.00		1,378,229.59
Other Expenses	1,150,075.89		1,097,319.71
2. Deferred Charges & Other Appropriations	302,668.00		301,162.00
3. Capital Improvements	465,000.00		140,000.00
4. Debt Service (Include for School Purposes)	107,585.00		106,384.00
5. Reserve for Uncollected Taxes	375,000.00		375,000.00
Total General Appropriations	3,675,020.89		3,398,095.30
Total Number of Employees	35		35

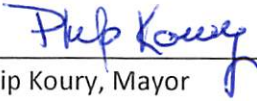
Balance of Outstanding Debt			
Interest	18,697.98		
Principal	127,635.13		
Outstanding Balance	449,852.42		

Notice is hereby given that the budget and tax resolution was approved by the Committeepersons of the Township of Franklin, County of Hunterdon, on March 12, 2020.


A hearing on the budget and tax resolution will be held at the Franklin Township Municipal Building on April 9, 2020 at 7:30PM at which time and place objections to the Budget and Tax Resolution may be presented by the taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk, Christine Burke, at the Municipal Building, 202 Sidney Road, Pittstown, New Jersey 08867, or by calling (908) 735-5215 during the hours of 9 AM to 4 PM.


ADOPTED: 03/12/2020


Philip Koury, Mayor
Township Committee

Attest and Affix Seal:


Christine J. Burke, RMC
Municipal Clerk

I, Christine J. Burke, Municipal Clerk of the Township of Franklin, County of Hunterdon, do hereby certify this to be a true copy of a resolution adopted by the Township Committee at a meeting held on March 12, 2020.


Christine Burke, RMC
Municipal Clerk