RESOLUTION #2020-30 TOWNSHIP OF FRANKLIN, HUNTERDON COUNTY

AUTHORIZING THE TAX COLLECTOR TO PROCESS THIRD QUARTER "ESTIMATED" TAX BILLS, DUE AUGUST 1, 2020

WHEREAS, in light of the disruption caused by the coronavirus outbreak, the State delayed the adoption of the State Fiscal Year 2021 Budget to September 30, 2020; and

WHEREAS, the Division of Local Government Services (DLGS) cannot certify State Aid allocations to municipal budgets until State Aid Appropriations are known; and

WHEREAS, the DLGS cannot approve municipal budgets and the County Board of Taxation cannot certify taxes until long after the June 30, 2020 deadline to process third quarter tax bills due August 1, 2020; and

WHEREAS, without an adopted 2020 Municipal Budget and without a 2020 Certified Tax Rate, the Tax Collector cannot process the final 2020 Tax Levy; and

WHEREAS, the DLGS "strongly recommends" under Local Finance Notice 2020-07 "that municipalities prepare to issue estimated property tax bills for 2020;" and

WHEREAS, the Tax Collector, in consultation with the Chief Financial Officer, computed and certified an estimated Tax Levy necessary to bill third quarter taxes due August 1, 2020

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Township of Franklin, in the County of Hunterdon and State of New Jersey on this 11th day of June, 2020 that the Tax Collector is hereby authorized and directed to process estimated tax bills for the third quarterly installment of 2020 taxes; and

BE IT FURTHER RESOLVED that, the third quarterly installment of 2020 taxes shall not be subject to interest until the later of August 10, 2020 or the twenty-fifth (25) calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

ADOPTED: 06/11/2020

Philip Koury, Mayor Township Committee

Attest and Affix Seal:

Christine J. Burke, RMC Municipal Clerk

I, Christine J. Burke, Municipal Clerk of the Township of Franklin, County of Hunterdon, do hereby certify this to be a true copy of a resolution adopted by the Township Committee at a meeting held on June 11, 2020.

Christine Burke, RMC Municipal Clerk

TOWN: Franklin Township

2019 Taxes		2019 Tax Rate	
\$14,525,431.80		\$2.662	
		95%	105%
Municipal	\$1,938,324.42	\$1,841,408.20	\$2,035,240.64
Local School	\$6,410,425.00	\$6,089,903.75	\$6,730,946.25
Open Space	\$27,174.70	\$25,815.97	\$28,533.44
Regional School	\$3,637,505.00	\$3,455,629.75	\$3,819,380.25
Fire District	\$363,666.40	\$345,483.08	\$381,849.72
County	\$1,799,726.79	\$1,709,740.45	\$1,889,713.13
County Open Space	\$171,882.09	\$163,287.99	\$180,476.19
County Health	\$0.00	\$0.00	\$0.00
Misc	\$176,727.40	\$167,891.03	\$185,563.77
Misc	\$0.00	\$0.00	\$0.00
Totals	\$14.525.431.80	\$13,799,160,21	\$15,251,703,39

Current Year Total Assessed Value \$545,519,400.00

Totals

\$343,313,400.0	U			
2020	Estimated Amts		Rounding Up	
Municipal	\$2,177,105.00	\$0.39909		
Local School \$6,538,634.		\$1.19861		
Open Space	\$27,275.97	\$0.00500		
Regional School	\$3,710,255.00	\$0.68013	Rounding Difference	
Fire District	\$377,000.00	\$0.06911		
County	\$1,846,407.00	\$0.33847		\$146.69
County Open Space	\$176,358.00	\$0.03233		
County Health	\$0.00	\$0.00000		
Misc	\$181,333.00	\$0.03324	Tax Rate to be	used
Misc	\$0.00	\$0.00000	Rounded A	mounts
	\$15,034,367.97	\$2.75597	\$2.756	\$15,034,514.66
	2019	2020 Estimated	Incr/Decr	
Municipal	\$1,938,324.42	\$2,177,105.00	\$238,780.58	112.319%
Local School	\$6,410,425.00	\$6,538,634.00	\$128,209.00	102.000%
Open Space	\$27,174.70	\$27,275.97	\$101.27	100.373%
Regional School	\$3,637,505.00	\$3,710,255.00	\$72,750.00	102.00%
Fire District	\$363,666.40	\$377,000.00	\$13,333.60	103.67%
County	\$1,799,726.79	\$1,846,407.00	\$46,680.21	102.59%
County Open Space	\$171,882.09	\$176,358.00	\$4,475.91	102.60%
County Health	\$0.00	\$0.00	\$0.00	#DIV/0!
Misc	\$176,727.40	\$181,333.00	\$4,605.60	102.61%
Misc	\$0.00	\$0.00	\$0.00	#DIV/0!
	\$14,525,431.80	\$15,034,367.97	\$508,936.17	103.50%

This cannot be over 105% or under 95%