## \*\*OFFICIAL ESTIMATE TAX NOTICE\*\*

THE THIRD QUARTER ESTIMATE INSTALLMENT GRACE PERIOD WILL BE UNTIL TO **AUGUST 12<sup>TH</sup>**, **2020** WITH NO PENALTY OR INTEREST CHARGED.

## PAYMENTS RECEIVED AFTER THAT DATE WILL BE CHARGED INTEREST BACK TO AUGUST 1, 2020.

Franklin Township residents are receiving estimated tax bills in the mail. This estimate was necessary for the third quarter, due to the extension given to municipalities in the County, to submit their budgets, which is delaying the County finalizing the tax rates for 2020. In order to generate an estimated tax bill the Township must determine a tax rate based upon the available data. The state statue allows for estimated bills (up to 105% of the previous year-2019). Once the tax rate is finalized, property taxes will be adjusted accordingly and a final bill will be mailed out with payment stubs for Q4 2020 as well as Q1and Q2 for 2021. Advice copy bills were also sent out to taxpayers who have a mortgage company on file paying their taxes.

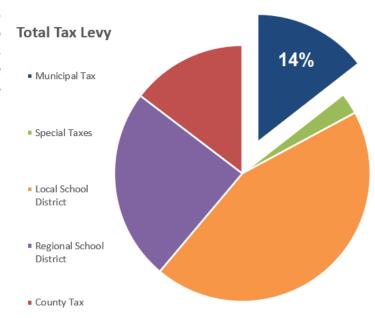
PLEASE NOTE PAYMENTS CAN BE DROPPED OFF AT THE FRANKLIN TOWNSHIP MUNICIPAL <u>ANY</u> <u>TIME</u> IN OUR SECURE DROP OFF BOX LOCATED IN FRONT OF THE BUILDING. ONLINE PAYMENT OPTIONS ARE AVAILABLE VIA E-CHECK AND CREDIT CARD ON OUR WEBSITE.

(http://www.franklin-twp.org/)

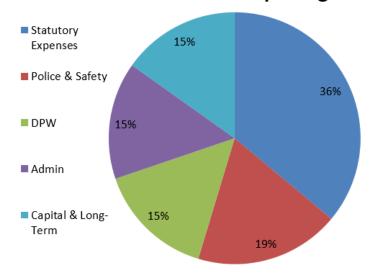
BLOCK AND LOT WITH ANY QUALIFIERS MUST BE WRITTEN ON THE CHECK. MISAPPLIED PAYMENTS DUE TO AMBIGUITY WILL RESULT IN PENALITIES AND INTEREST. IF MULTIPLE PROPERTIES ARE BEING PAID, THE AMOUNT TO BE APPLIED MUST BE CLEARLY WRITTEN AND EXPLAINED FOR EACH BLOCK AND LOT. NJ STATUTORY LAW DOES NOT PERMIT POST DATED CHECKS. POST DATED CHECKS WILL BE RETURNED.

Did you know that only 14% of your taxes actually go to our town — Franklin Township? The Township Committee has made every effort to keep taxes as low as possible with minimal increases, while maintaining our vital services. For example, services such as:

- Snow Plowing
- Road Maintenance
- 6 Full-Time Police Officers
- Construction Services
- Township Clean-Up Days
- Investigating Grants
- And more!



## Franklin Township Budget



We look forward to serving you in the coming year! Please join us for Franklin Township's Community Day to be held Saturday, September 12<sup>th</sup>, 2020 at the Clinton Elks across from the Municipal Building.