

**RESOLUTION #2020-37  
TOWNSHIP OF FRANKLIN, HUNTERDON COUNTY**

**AUTHORIZE THE RELEASE OF PERFORMANCE BOND – CONTI SOLAR,  
LLC/QUAKERTOWN SOLAR FARM, LLC – 967 CROTON ROAD,  
PITTSTOWN, NJ – BLOCK 49, LOT 15**

**WHEREAS**, the Township Clerk of the Township of Franklin, Hunterdon County, New Jersey 08867 has received the following:

DATE OF RECEIPT:	06/25/2018
NAME OF APPLICANT:	Conti Solar, LLC/Quakertown Solar Farm, LLC
ADDRESS OF APPLICANT:	2045 Lincoln Highway, Edison, NJ 08817
ITEM/AMOUNT:	Bond No. 106920216/\$1,063,449.00 Check #00001537/\$118,161.00
FOR:	10 MW DC Photovoltaic Grid Supply Solar Farm and Associated Site Improvements
LOCATION:	967 Croton Road, Pittstown, NJ 08867
BLOCK/LOT:	49/15

**WHEREAS**, the Township Engineer, after inspection, recommends the release of the aforesaid Performance Bond and retain \$35,700 from the original cash portion of the guarantee to facilitate completion of remaining items; and

**WHEREAS**, the Township Engineer further recommends that the applicant should provide a maintenance guarantee in the amount of \$38,925.00 which has been determined as 15% of the cost of the perimeter landscaping as provided by state statute;

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Franklin, County of Hunterdon and State of New Jersey, that the aforesaid Performance Bond be released, excepting \$35,700.00 to be retained to facilitate completion of the remaining items, to the aforesaid applicant subject to the receipt of a maintenance guarantee in the amount of \$38,925.00.

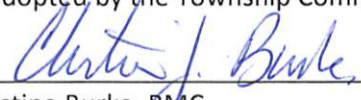
ADOPTED: 06/25/2020

  
\_\_\_\_\_  
Philip Koury, Mayor  
Township Committee

Attest and Affix Seal:

  
  
\_\_\_\_\_  
Christine J. Burke, RMC  
Municipal Clerk

I, Christine J. Burke, Municipal Clerk of the Township of Franklin, County of Hunterdon, do hereby certify this to be a true copy of a resolution adopted by the Township Committee at a meeting held on June 25, 2020.

  
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Christine Burke, RMC  
Municipal Clerk

