

**RESOLUTION #2020-43  
TOWNSHIP OF FRANKLIN, HUNTERDON COUNTY**

**AUTHORIZING AN INCREASE IN THE BID THRESHOLD**

**WHEREAS**, N.J.S.A. 40A:11-3 permits the Governor of the State of New Jersey, in consultation with the Department of Treasury to adjust the bid threshold every five years in direct proportion to the rise and fall of the index; and

**WHEREAS**, the Governor has increased the minimum bid threshold from \$40,000 to \$44,000 for entities subject to the Local Public Contracts Law whose purchasing agents possess a Qualified Purchasing Agent certificate awarded by the Division of Local Government Services effective July 1, 2020; and

**WHEREAS**, Township Clerk Christine J. Burke possesses the designation of Qualified Purchasing Agent as issued by the State of New Jersey Director of the Division of Local Government Services in accordance with N.J.A.C. 5:34-5.1; and

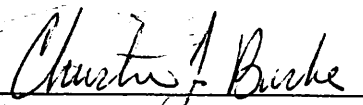
**NOW, THEREFORE, BE IT RESOLVED** that the Town Committee of the Township of Franklin, in the County Hunterdon, State of New Jersey hereby increases its bid threshold to \$44,000 in pursuant with N.J.S.A. 40A:11-3(a).

**BE IT FURTHER RESOLVED** pursuant to N.J.A.C. 5:34-5.2, the Township Clerk is hereby directed to forward a certified copy of this resolution to the Director of the Division of Local Government Services.

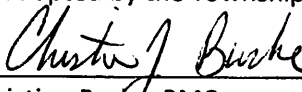
ADOPTED: 08/13/2020

  
\_\_\_\_\_  
Philip Koury, Mayor  
Township Committee

Attest and Affix Seal:

  
\_\_\_\_\_  
Christine J. Burke, RMC  
Municipal Clerk

I, Christine J. Burke, Municipal Clerk of the Township of Franklin, County of Hunterdon, do hereby certify this to be a true copy of a resolution adopted by the Township Committee at a meeting held on August 13, 2020.

  
\_\_\_\_\_  
Christine Burke, RMC  
Municipal Clerk