

RESOLUTION #2020-59
TOWNSHIP OF FRANKLIN, HUNTERDON COUNTY

**AUTHORIZE THE RELEASE OF PERFORMANCE BOND – CONTI SOLAR,
LLC/QUAKERTOWN SOLAR FARM, LLC – 967 CROTON ROAD,
PITTSTOWN, NJ – BLOCK 49, LOT 15**

WHEREAS, the Township Clerk of the Township of Franklin, Hunterdon County, New Jersey 08867 has received the following:

DATE OF RECEIPT:	06/25/2018
NAME OF APPLICANT:	Conti Solar, LLC/Quakertown Solar Farm, LLC
ADDRESS OF APPLICANT:	2045 Lincoln Highway, Edison, NJ 08817
ITEM/AMOUNT:	Bond No. 106920216/\$1,063,449.00 Check #00001537/\$118,161.00
FOR:	10 MW DC Photovoltaic Grid Supply Solar Farm and Associated Site Improvements
LOCATION:	967 Croton Road, Pittstown, NJ 08867
BLOCK/LOT:	49/15

WHEREAS, the Township Engineer, after inspection, recommended the release of the aforesaid Performance Bond excepting \$35,700.00 from the original cash portion of the guarantee to facilitate completion of remaining items on June 10, 2020; and

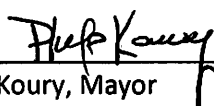
WHEREAS, the Township Engineer further recommended that the applicant should provide a maintenance guarantee in the amount of \$38,925.00 which has been determined as 15% of the cost of the perimeter landscaping as provided by state statute; and

WHEREAS, the Township Committee of the Township of Franklin, County of Hunterdon and State of New Jersey, released the aforesaid Performance Bond, excepting \$35,700.00 retained to facilitate the completion of the remaining items, to the aforesaid applicant upon receipt of a maintenance guarantee in the amount of \$38,925.00; and

WHEREAS, the Township Engineer, after inspection, recommended the acceptance of the improvements and the release of the remaining \$35,700.00 from the original cash portion of the guarantee to the applicant on November 25, 2020;

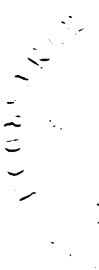

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Franklin, County of Hunterdon and State of New Jersey, that the remaining amount of \$35,700.00 of the aforesaid Performance Bond be released to the aforesaid applicant.

ADOPTED: 12/10/2020



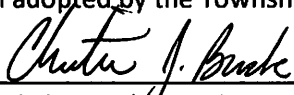
Philip Koury, Mayor
Township Committee

Attest and Affix Seal:

Christine J. Burke, RMC
Municipal Clerk

I, Christine J. Burke, Municipal Clerk of the Township of Franklin, County of Hunterdon, do hereby certify this to be a true copy of a resolution adopted by the Township Committee at a meeting held on December 10, 2020.



Christine Burke, RMC
Municipal Clerk

