

**Township of Franklin, Hunterdon County**  
**TRUST FUND MONITORING - March 2, 2022**

	Inception - 2015	1.1.2016 - 12.31.2021	Total
<b>REVENUE SUMMARY</b>			
Barrier Free Escrow			
Development Fees	\$380,304.00	\$49,420.05	
Interest Earned	\$19,346.91	\$10,601.05	
Other Income			
Payments-in-Lieu of Construction			
<i>List Developments</i>			
<b>TOTAL</b>	<b>\$399,650.91</b>	<b>\$60,021.10</b>	<b>\$459,672.01</b>
<b>EXPENDITURE SUMMARY</b>			
Administration	\$0.00	\$40,593.13	
Affordability Assistance			
<i>List Programs</i>			
Barrier Free Conversions			
Housing Activity			
<i>List Activities</i>			
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$40,593.13</b>	<b>\$40,593.13</b>
<b>TRUST FUND ACCOUNT BALANCE AS OF 12.31.21 =</b>			<b>\$419,078.88</b>

**HOUSING ACTIVITY: Inception - 12.31.21**

	list projects, programs	\$
		\$
		\$
		\$
	<b>TOTAL</b>	<b>NA</b>

**AFFORDABILITY ASSISTANCE: Inception - 12.31.21**

	list projects, programs	\$
		\$
		\$
		\$
	<b>TOTAL</b>	<b>NA</b>

**Township of Franklin, Hunterdon County**

**PROJECT/UNIT MONITORING - 2022**

Site / Program Name:	TOWNSHIP LAND			SHOPPING CENTER					
Project Type:	Inclusionary			Inclusionary					
Block & Lot / Street:	BLOCK 5, LOT 2 AND 3			BLOCK 5, LOT 1 AND 20					
Status:	Zoned, RFP Issued			Zoned					
Date:	NA			NA					
Length of Affordability Controls:	NA			NA					
Administrative Agent:	NA			NA					
Contribution:	NA			NA					
Type of Units:	NA			NA					
Total Affordable Units:	NA			NA					
Income/Bedroom Distribution:	1 BR	2 BR	3 BR	1 BR	2 BR	3 BR	1 BR	2 BR	3 BR
Very Low-Income	NA			NA					
Low-Income	NA			NA					
Moderate-Income	NA			NA					
Comments:	An RFP was issued for the Site in June of 2019. In addition to public notices, the RFP was mailed to five known affordable housing developers. Two responses were received. Both were rejected by the governing body. A new RFP is anticipated to be issued.			NA					