

**A REMINDER & INVITATION
PLEASE ATTEND AN
INFORMATIONAL PRESENTATION**

This Saturday, September 15th 11:00AM – NOON , or

This Sunday, September 16th 5:00PM–6:00PM

IN PREPARATION FOR THE

SPECIAL TOWN MEETING

Monday, September 17TH 7:00 pm

AND

TOWN ELECTION-DEBT OVERRIDE BALLOT

Tuesday, October 2, 2018

Please come learn the latest; review a handout and ask questions in advance of Monday's Special Town Meeting and the Town's next debt override ballot election in two weeks.

Since the May Annual Town Meeting:

- 1) We have qualified for special emergency financing through the DEP's Clean Water Trust and State Revolving Fund (SRF) with significantly lower fixed interest rates. As a result, there are updated financing recommendations for both the Landfill Cap Repair and the Highway Plow/Dump truck. These will maximize the use of Town borrowing, minimize annual Town repayments and therefore minimize the annual tax impact on individuals.
- 2) In order to take advantage of these savings, the Town needs to take action. Some articles that were voted and approved at the ATM will need to be rescinded and new articles authorizing redistribution of those expenditures will need to be approved. Additionally, we will need to raise the authorized debt exclusion limit and extend the term of the debt exclusion.
- 3) There has been activity with respect to protecting our investment in the New Hingham School which requires our funding action for roof tarping and new roof design.