

## DEBT SERVICE PAYMENT AND INTEREST COMPARISON

	<b>BORROWING OF \$1,400,000 for 20 YEARS at 3%</b>		<b>BORROWING OF \$1,400,000 for 20 YEARS at 5%</b>		<b>BORROWING OF \$1,400,000 for 20 YEARS at 7%</b>	
YEAR	LEVEL DEBT PAYMENTS	LEVEL PRINCIPAL PAYMENTS	LEVEL DEBT PAYMENTS	LEVEL PRINCIPAL PAYMENTS	LEVEL DEBT PAYMENTS	LEVEL PRINCIPAL PAYMENTS
1	\$94,102	\$112,000	\$112,340	\$140,000	\$132,150	\$168,000
2	\$94,102	\$109,900	\$112,340	\$136,500	\$132,150	\$163,100
3	\$94,102	\$107,800	\$112,340	\$133,000	\$132,150	\$158,200
4	\$94,102	\$105,700	\$112,340	\$129,500	\$132,150	\$153,300
5	\$94,102	\$103,600	\$112,340	\$126,000	\$132,150	\$148,400
6	\$94,102	\$101,500	\$112,340	\$122,500	\$132,150	\$143,500
7	\$94,102	\$99,400	\$112,340	\$119,000	\$132,150	\$138,600
8	\$94,102	\$97,300	\$112,340	\$115,500	\$132,150	\$133,700
9	\$94,102	\$95,200	\$112,340	\$112,000	\$132,150	\$128,800
10	\$94,102	\$93,100	\$112,340	\$108,500	\$132,150	\$123,900
11	\$94,102	\$91,000	\$112,340	\$105,000	\$132,150	\$119,000
12	\$94,102	\$88,900	\$112,340	\$101,500	\$132,150	\$114,100
13	\$94,102	\$86,800	\$112,340	\$98,000	\$132,150	\$109,200
14	\$94,102	\$84,700	\$112,340	\$94,500	\$132,150	\$104,300
15	\$94,102	\$82,600	\$112,340	\$91,000	\$132,150	\$99,400
16	\$94,102	\$80,500	\$112,340	\$87,500	\$132,150	\$94,500
17	\$94,102	\$78,400	\$112,340	\$84,000	\$132,150	\$89,600
18	\$94,102	\$76,300	\$112,340	\$80,500	\$132,150	\$84,700
19	\$94,102	\$74,200	\$112,340	\$77,000	\$132,150	\$79,800
20	\$94,102	\$72,100	\$112,340	\$73,500	\$132,150	\$74,900
<b>Total Interest:</b>	<b>\$482,040</b>	<b>\$441,000</b>	<b>\$846,792</b>	<b>\$735,000</b>	<b>\$1,243,002</b>	<b>\$1,029,000</b>
<b>Total Principle:</b>	<b>\$1,400,000</b>	<b>\$1,400,000</b>	<b>\$1,400,000</b>	<b>\$1,400,000</b>	<b>\$1,400,000</b>	<b>\$1,400,000</b>
<b>Total Debt:</b>	<b>\$1,882,040</b>	<b>\$1,841,000</b>	<b>\$2,246,792</b>	<b>\$2,135,000</b>	<b>\$2,643,002</b>	<b>\$2,429,000</b>