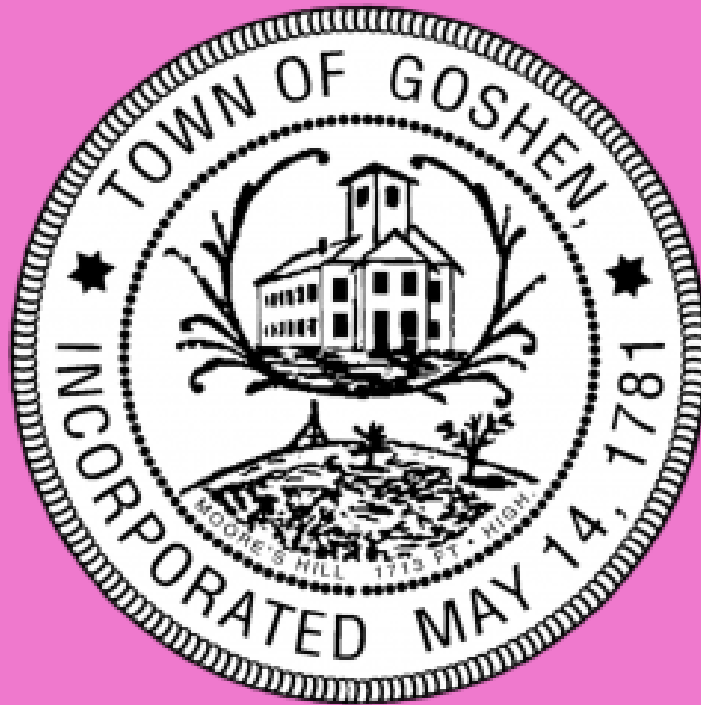


**Town of Goshen Finance Committee  
Report and Budget Recommendations  
For the Annual Town Meeting**

**May 21, 2022**



**Includes FY 2023 Budget**

Prepared by the Finance Committee:

Kristine Bissell, Angela Otis, Mary Packard,

Gina M. Papineau, and Dawn Scaparotti (Chair)

# Finance Committee Report & Recommendations

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May 9, 2022

Dear Goshen Tax Payers,

We continue to work on behalf of our Town's residents and taxpayers to understand the financial issues facing the Town and our community partners. We do this primarily by working with the Select Board, department managers and community partners, to understand their operational and strategic needs, and to communicate the extent of the Town's resources. We also keep track of the latest guidance from the Department of Revenue and other State and Federal Agencies to ensure we are in compliance.

We are recommending an FY 2023 Budget with funding strategies that incorporate this information and position us to move steadily toward our financial and operational goals. In addition to meeting the assessments by our community partners for next year, the primary focus for the municipally controlled expenses is to:

- Take additional steps in our multi-year effort to align Town stipends, salaries, and wages to those of our neighboring communities, based on numerous salary surveys available to us.
- Factor increases in the budget for inflation. We have seen a significant rise in oil-based products and services, in particular. Budgets for related goods and services show increases. This is primarily in the Highway and General Government budgets.
- Establish an enterprise fund to capture all costs and revenues associated with operating the MLP Fiber Optic Broadband Network.
- Continue the proactive funding of the capital stabilization account, which positions us to address our capital needs and aligns with the best practice of including 3 – 5% of the annual budget or tax levy in our appropriations. Beyond that, we are aggressively funding through free cash, when available, to position us to meet our long-term capital needs with minimal borrowing.

Additionally:

- Now that both regional schools have developed capital plans, we need to work closely with our capital planning committee, and the school committees to reconcile requests for funding of the school's capital plans with our available constrained resources and understand when debt exclusions will be necessary. This is especially important in that both the Town and the Schools have some large purchases in the next 5 years.

The report that follows is intended to provide information that:

- informs voters about the potential impacts of their voting options
- explains many of the challenges and considerations that come with developing a balanced budget
- includes relevant statistics and analysis to add context to our spending

We have made recommendations that are aligned with best practices to maintain and strengthen the long-term operational and financial stability of the Town. We continue to build a strong financial foundation from which to move forward.

Respectfully submitted,  
The Goshen Finance Committee

Kristine Bissell    Angela Otis    Mary Packard    Gina Papineau    Dawn Scaparotti (Chair)

## **FINANCE COMMITTEE ROLE AND RESPONSIBILITY**

1. Finance Committee members are volunteers elected by the voters for a 3-year term.
2. Their responsibility is to provide oversight of all financial matters related to the development, management, and monitoring of the Town's annual operating budget, capital plans and active projects.
3. Because it is impossible for all voters to be completely informed about all the details of the Town's financial position, the Finance Committee has an advisory role in making recommendations to the Select Board and Town Meeting;
4. The process of making recommendations is designed to respect and acknowledge the complexity of goals, concerns, variable needs of the community, and financial impact on the community.
5. Their evaluations reflect both a short-term and long-term perspective in preserving the financial stability of the community.
6. The Finance Committee collaborates with the Select Board and other committees and employees including the Capital Planning Committee, Board of Assessors, Treasurer and Accountant on financial issues that arise during the fiscal year and is responsible for approving transfers of reserve funds during the year.
7. Ultimately, at Town Meeting it is up to the voters to decide resource levels and distribute those scarce resources. They are informed by those whom they have elected and who have a detailed understanding of the various tradeoffs, requirements, and implications. The voter decisions will be enhanced by open dialogue and discussion of the facts.
8. In accordance with MGL, the Finance Committee must present a balanced budget to the Town.

## **FINANCE COMMITTEE COMMITMENT**

1. The Finance Committee's intent is to be fully transparent and to provide accurate and comprehensive information to voters so they can make informed decisions.
2. Our commitment is to carefully review and analyze the financial implications of all operating and capital budgets, to assess the Town's needs, impartially evaluate the multiple trade-offs inherent in funding a variety of disparate requests, and to make recommendations within the context of the Town's financial limitations.
3. We will communicate the Town's financial constraints to our many community partners while working cooperatively with them to try to meet as many reasonable requests as is appropriate given our requirement to annually present a balanced budget to the Town.
4. We will continue to look at areas of best practice as it relates to financial funding strategies and make recommendations to the Town that we believe will enhance its financial goals and long-term financial stability.

## **FINANCE COMMITTEE ACTIVITY**

1. This year in soliciting budget requests from our departments we asked if expenses could be level funded wherever possible. We did ask about contractual increases, inflation and unfunded mandates (e.g., peace officer standards and training commission – POST commission).
2. In developing the budget, we reviewed municipal departmental needs, the critical functions provided by community partners, capital requests and current projects on the capital plan with financial implications, including the broadband project and some larger, as yet unapproved, projects. We carefully evaluated community partners assessments and asked questions to better understand their needs and to convey the limitations we face in trying to balance the budget while accommodating the myriad needs of both the community partners and municipal departments.
3. We have worked with the MLP manager and MLP Board and the Town's treasurer and accountant to understand the financial implications of the MLP Broadband network build-out, including the project expenses, revenues and borrowing schedule.
4. We reviewed numerous salary surveys detailing the wages by positions comparing our Town to surrounding Towns.

## BALANCED BUDGET CONSIDERATIONS

1. Annually the Town gathers to vote on appropriating funds to meet the Town's expenses. The expenses to be covered include the cost of student education and all municipal functions such as police, fire, public works, public health, community services and essential government financial and operational oversight.
2. While the Town of Goshen must cover all the expenses associated with these functions some of the expenses are controlled and paid directly by the municipality and some are controlled and assessed to the Town by other community partners.
3. All expenses must be covered by the Town's revenues. The Town's revenues are primarily generated by real estate and personal property taxes. Motor vehicle excises taxes, state aid, and departmental receipts make up the remainder of the Town's revenues that support the Town's appropriations. The departmental receipts include income generated by building permit fees, transfer station fees, various inspection fees, liquor licenses, cell tower rental fees, etc.
4. Real estate and personal property taxes are our primary source of funding to meet our expenses. The maximum amount taxes can be raised is governed by Proposition 2 ½, a statute within MGL c. 59, § 21C, which states a community cannot raise property taxes more than 2 ½ % of the previous year's tax levy limit, plus any new growth in the Town.
5. A community, therefore, must live within the increases prescribed by Proposition 2 ½. Practically, this means that when municipal departments or community partners exceed 2.5% in their budget requests, then other municipal departments or community partners must decrease their requests so that overall it aligns with Proposition 2 ½ limitations. Sometimes, depending on the amount of new growth within a Town for a particular year, the actual overall budget increase available may be over 2.5%.
6. If expenses exceed the limits of Proposition 2 ½, voters may pass an override or debt exclusion by successfully voting at the polls to do so. This gives voters some control over how much in overall property taxes they direct the Town to raise.
7. In Fiscal Year 2021 (September 2020), to accommodate the inflationary pressures of the past 30 years, the Town of Goshen did vote to pass an override which allowed us to increase our taxes above the Proposition 2 ½ limits. This was the first such override in 30 years.
8. While our tax assessments for the same assessed value continue to be among the lowest in our Hampshire Regional School District (see page 33), Goshen's FY 2022 and FY 2023 Tax rates do not yet reflect the full impact of the approved borrowing for the Broadband Project.

## **BALANCED BUDGET CONSIDERATIONS Continued**

9. Our community partners' assessments and fixed costs represent approximately 60% of the Town's budget appropriations, while the expenses the municipality directly controls represent 40%. We need to continue to work with the committees that vote on the community partners assessments to understand Goshen's limitations and to find ways to continue to work together to accommodate critical initiatives for both the municipality and community partners.
10. Since the three school assessments (New Hingham, Hampshire Regional, and Smith Vocational) represent the biggest portion of our community partner charges, we attend numerous school committee meetings in Chesterfield and Westhampton to listen and learn about the critical services being provided and their financial implications. Lots of questions have been asked over the last year to ensure we understand their requests. We work equally hard to convey the Town's financial priorities and constraints.
11. The Town has a capital plan that is updated annually. This plan identifies the long-term capital purchases anticipated by the Town. A source of funds must be identified for each project within the plan. The sources are primarily the capitalization fund, which the Town voted to establish so we could save the necessary funds to pay for the approved capital projects. Purchases and loan repayments are made out of this account. The projects that cannot be covered through the capital stabilization fund are covered by raising taxes through debt exclusions that allow us to increase taxes until that project is paid in full.
12. We have been aggressively funding the capital stabilization account, through Free Cash and other stabilization fund balances. Funding contributions to our capital from our operating budget has been an important step forward in planning for our Town's capital needs. We continue to need to use free cash to supplement this allocation to ensure we can meet the ongoing necessary capital purchases.
13. Funding the Capital Stabilization Account, along with the more frequent audits which the Select Board has pursued, will position the Town for the lowest borrowing rates we can achieve when it is necessary to borrow, to minimize borrowing and the need for constant debt exclusions-These actions will save the Town money over time.

## CONCLUSIONS AND RECOMMENDATIONS SUMMARY

We have met the current reasonable budget requirements of the various community partners and municipal departments within the current limits of the Town's revenues and presented a balanced budget to the Town. The recommended budget and funding strategies move us steadily toward our financial and operational goals.

1. We are recommending an FY 2023 Budget of \$3,422,796. The summarized numbers are listed on Page 11, with corresponding charts on pages 9, 10, & 17. This represents:
  - a) Municipal Department Expenses of \$1,354,903, or 39 - 40% of the total FY 2023 budget.
  - b) Community Partner Expenses of \$2,067,893, or 60% - 61% of the total FY 2023 budget.
2. In addition to meeting our community partners' assessments for next year, the primary focus and increases for the municipally controlled expenses are discussed below:
  - a) In addition to the 3% recommended cost of living increase (COLA), we have recommended taking additional steps in our multi-year effort to align Town stipends, salaries, and wages, which are significantly below market and those of our neighboring communities, to approach equity, based on numerous salary surveys. This will help to sustain the employees and staff who perform the essential functions in our Town and make it easier to hire for these essential positions.
  - b) Factor increases in the budget for inflation. We have seen the significant rise in oil-based products and services, in particular. Budgets for related goods and services show increases. This is primarily in the Highway and General Government budgets.
  - c) Continue the proactive funding of the capital stabilization account, which positions us to address our capital needs and aligns with the best practice of including 3% - 5% of the annual budget or tax levy in our appropriations. We have moved from 3.0% to 3.3%.

Beyond funding the operating budget, we have made the following recommendations:

3. Continue our aggressive funding of the capital stabilization fund through free cash to position us to meet our long-term capital needs with minimal borrowing.
4. Establish an enterprise fund with an FY 2023 budget of \$375,466. This fund will capture all expenses and revenues associated with operating the MLP High Speed (Broadband) Internet Network. Further, we will remove the MLP line code from the general fund operating budget. Details on this can be seen on pages 18 – 20.
5. Consistent with best practices and accounting standards, continue funding the Other Post-Employment Benefits (OPEB) trust from free cash (\$5,000). This contributes to the funding of our past liability. Additionally, we are including \$1,000 in the operating budget per year for ongoing liability. Eventually, this will catch us up to the full requirement.
6. The allocation of \$12K from free cash to address some of the back log of trees identified by the Tree Warden that need to be taken down to eliminate any potential danger and damage.
7. The allocation of \$15K from free cash for the acquisition of land adjacent to the highway department for its eventual renovation.



## CONCLUSIONS AND RECOMMENDATIONS SUMMARY Continued

Beyond this year’s funding strategies, the following observations **are important to keep in mind** as they have implications for what we can expect to affect future budgets:

1. Now that both regional schools have developed capital plans, we are working with them to reconcile requests for funding of the school’s capital plans within our available constrained resources and to understand when debt exclusions will be necessary. This is especially important in that both the Town and the Schools have some large purchases in the next 5 years.

We will need to prioritize the projects and better understand what grant resources may be available. If the projects cannot fit within the Capital Stabilization funding schedule, we will have to raise the funds through the tax levy via debt exclusions. It is **the school committees** of each regional school that approve the principals’ operating and capital expenditures. We all need to **work together** in order to ensure the decisions are both **affordable in that year and sustainable over time**. This year, **both schools funded their requests** from their free cash equivalent, excess and deficiency, which is essentially unused assessments or other revenues from previous years.

2. Every year the State calculates a minimum contribution each Town must make to its schools. This represents the amount it indicates the Town “can afford” to pay for schools based on their review of **Town residents’ income** (from State tax filings), **property values** (from State Equalized Valuations) and **student enrollment** (actual as of the most recent Oct 1). This minimum contribution uses the most **current year enrollment reported as of October 1<sup>st</sup>, only**, not the **five-year rolling average** in its calculations. As a result, swings in enrollment **have a much larger impact on the minimum amount the state calculates that a Town must pay**.

While the five-year rolling average is meant to smooth changes from year to year, **more than half of the allocations** are calculated using **the one-year enrollment data**, hence the larger swing. Any **expenses over that minimum** are allocated based on the **five-year rolling average**. The amounts allocated this way are **less than half of the total**.

This is an important fact, in that student enrollments in other towns have been **steadily declining**, while Goshen’s enrollments have been fairly stable, or minimally increasing. This year Goshen’s was **the only town** of the 5 towns that had enrollment in the Hampshire Regional HS **that went up**. While Goshen went up by 3 students, the other 4 towns went down by between 4 and 14. Because all other towns went down, and some substantially, it proportionally increased our share of the allocated expenses from the previous year.

A snap shot of the HRHS FY 2023 assessments and enrollment figures:

HRHS Towns	Assessments		Enrollments			
	FY2022	FY2023	\$ Increase/ (Decrease)	% Increase/ - Decrease	FY 22 vs FY 23 Change	5-yr rolling average change
1 Chesterfield	\$684,082	\$567,518	(\$116,564)	-17.04%	(9)	(7.4)
2 Goshen	\$558,125	\$590,866	\$32,741	5.87%	3	0.4
3 Southampton	\$5,383,508	\$5,477,448	\$93,940	1.74%	(14)	(11.6)
4 Westhampton	\$1,440,098	\$1,515,829	\$75,731	5.26%	(5)	(2.2)
5 Williamsburg	\$1,614,791	\$1,690,092	\$75,301	4.66%	(4)	0.4
<b>TOTALS</b>	<b>\$9,680,604</b>	<b>\$9,841,753</b>	<b>\$161,149</b>	<b>1.66%</b>	<b>(29)</b>	<b>(20.4)</b>

## FY 2023 ESTIMATED REVENUE and PROPOSED EXPENSE BUDGET SUMMARY By Category

### REVENUE SOURCES

### FY 2023 Estimated Revenues

○ Real Estate & Personal Property Taxes	\$ 2,931,163	85.6%
○ State Aid	\$ 271,633	7.9%
○ Local Motor Vehicle Excise Tax	\$ 150,000	4.4%
○ Local Departmental Receipts	<u>\$ 70,000</u>	<u>2.1%</u>
○ Total Revenues **	\$ 3,422,796	100.0%

### EXPENSE SUMMARY

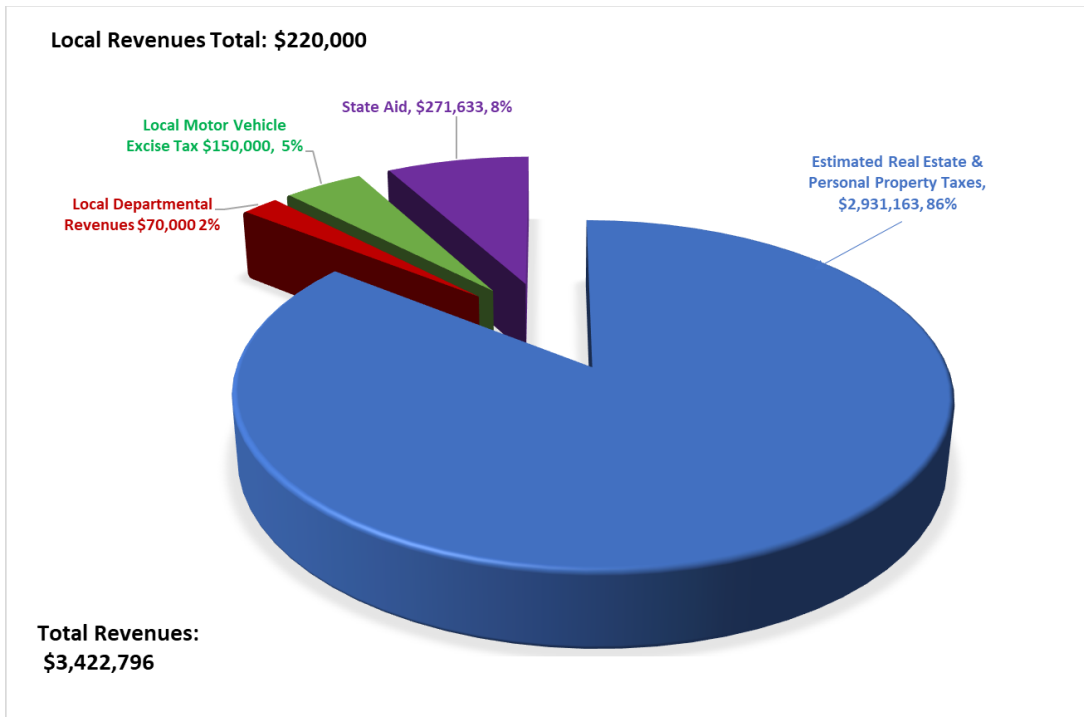
### FY 2023 Proposed Budget

○ Community Partner Assessments	\$ 2,067,893	60.4%
○ Municipal Department Expenses	\$ 1,199,358	35.1%
○ Municipal Capital Stabilization	\$ 115,000	3.3%
○ Municipal Debt Exclusions	<u>\$ 40,545</u>	<u>1.2%</u>
Total FY 2022 Appropriations Budget	\$ 3,422,796	100.0%

\*\* The Board of Assessors set the tax rate in the Fall. At that time, ALL will be updated and the final real estate and personal property tax number will be calculated. Expenses and Revenues will equalize.

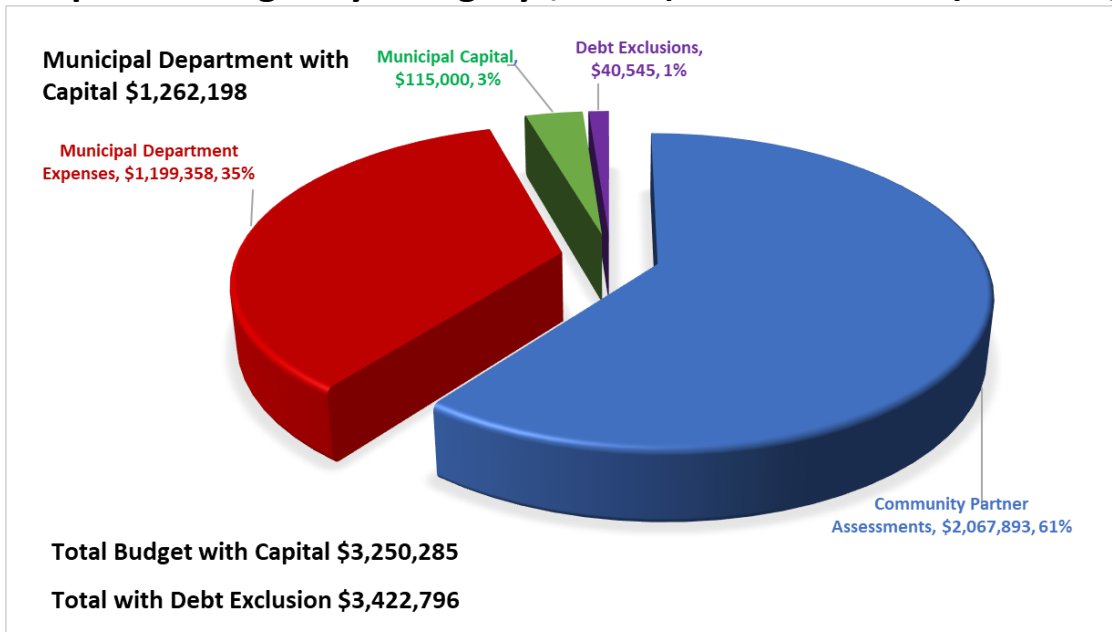
# FY 2023 ESTIMATED REVENUES and PROPOSED BUDGET

## Estimated Revenue By Source



There are limited sources of revenues available to cover the Town’s budgets, primarily taxes.

## Proposed Budget By Category (Municipal and Community Partners)

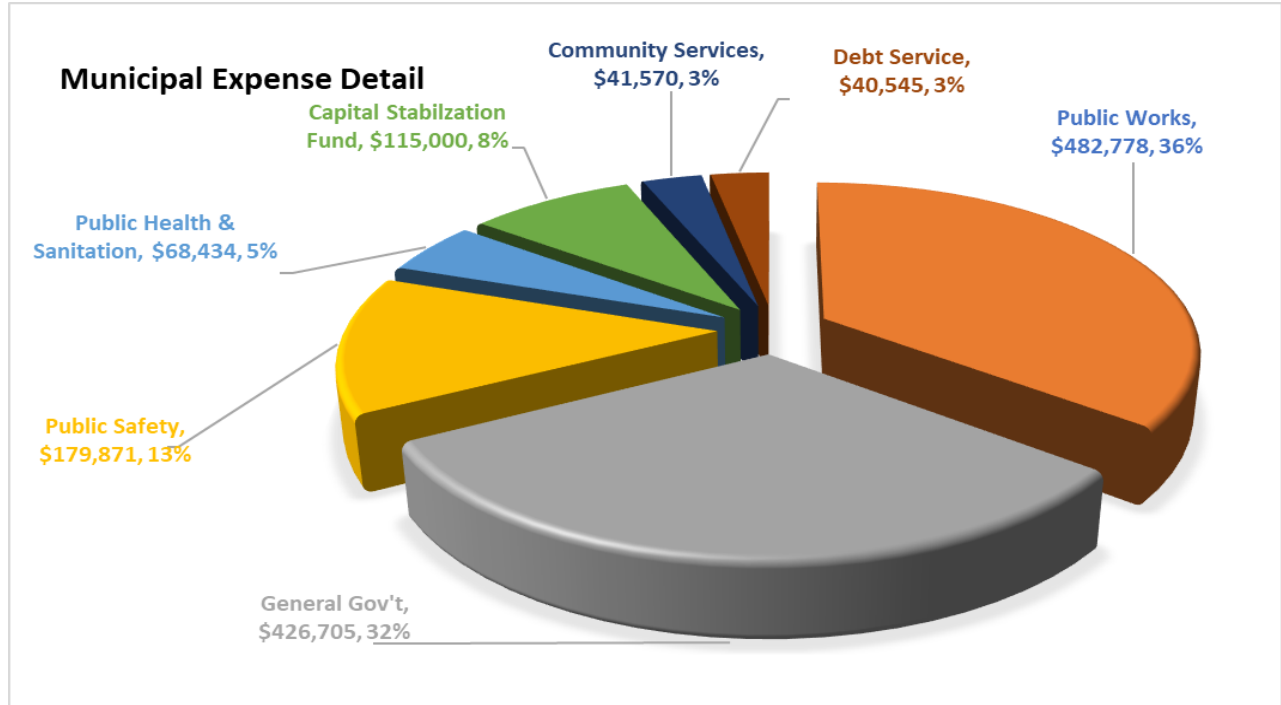


The “budget pie” is generally divided between municipal departmental expenses and community partners’ assessments. The Town directly controls less than 40% of the annual appropriations, the rest of the budget are assessments that are determined by our partners. Debt Exclusions are taxes outside of the Propositions 2 ½ limits that the Town has voted to authorize for a period of time, for specific projects.

# FY 2023 MUNICIPAL & COMMUNITY PARTNER BUDGET DETAIL

**Municipal Department Expense= \$1,354,903**

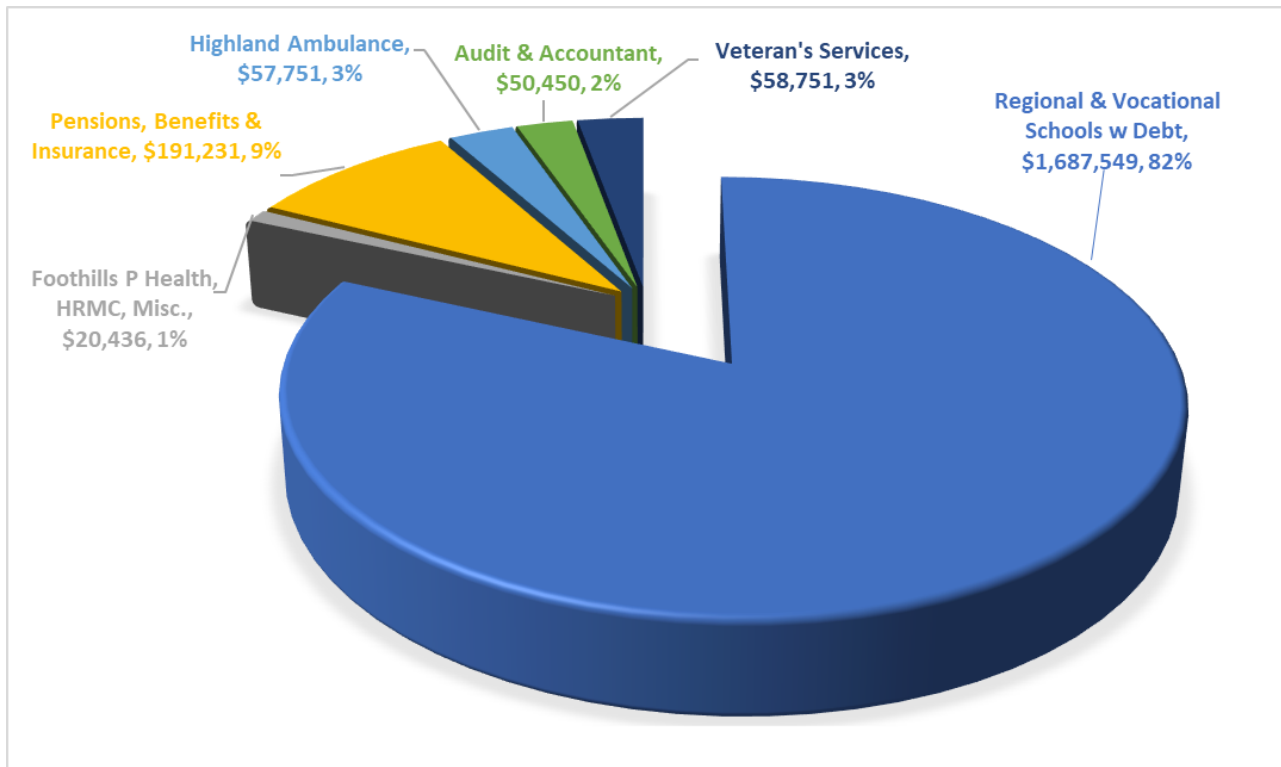
**39% Of the Total Budget**



Shown are the various municipal department functions that the Town funds.

**Community Partner Expense= \$2,067,893**

**61% of Total Budget**



This chart shows the various partners who provide services on our behalf and assess the town for them.

## FY 2023 PROPOSED BUDGET with INCREASES BY CATEGORY

	<b>FY 2022 Approved Budget</b>	<b>FY 2023 Proposed Budget</b>	<b>Increase/ (Decrease) From FY 202</b>
<b><u>Municipal Category</u></b>			
Municipal Departments	\$ 1,105.4K	\$ 1,199.4K	\$ 93.9K
Municipal Capital	\$ 94.3K	\$ 115.0K	\$ 20.7K
<b>Subtotal Muni Budget w Capital</b>	<b>\$ 1,199.7K</b>	<b>\$ 1,314.4K</b>	<b>\$ 114.7K</b>
Municipal Debt Exclusions	\$ 57.4K	\$ 40.5K	\$ (16.9K)
<b>Total Municipal Expenses</b>	<b>\$ 1,257.1K</b>	<b>\$ 1,354.9K</b>	<b>\$ 97.8K</b>
<b><u>Community Partner Assessments</u></b>			
Partner Assessments	\$ 2,028.5K	\$ 2,050.9K	\$ 22.4K
Partner Capital	\$ 0.0K	\$ 0.0K	\$ 0.0K
Partner Debt Service	\$ 17.5K	\$ 17.0K	\$ (0.5K)
<b>Total Partner Assessments</b>	<b>\$ 2,046.0K</b>	<b>\$ 2,067.9K</b>	<b>\$ 21.9K</b>
<b><u>Grand Total Appropriations</u></b>	<b><u>\$ 3,303.1K</u></b>	<b><u>\$ 3,422.8K</u></b>	<b><u>\$ 119.7K</u></b>

**FY 2023 Increases in Municipal expenses primarily due to:**

Market adjustments and increased hours across salary line codes	\$ 39.4K
Inflation increases across critical products and services, esp. oil-based	\$ 25.0K
Increased contribution to Capital Stabilization from 3% to 3.3%	\$ 20.0K
3% Cost of Living Increases	\$ 16.8K
Increase in licensing fees for Information Technology	\$ 7.1K
Tax Possession Expenses for collecting past due taxes	\$ 5.3K
Transfer Station Municipal Solid Waste Disposal	\$ 5.0K
Audit Expense Increases for Enterprise Fund	\$ 2.0K
Council on Aging Program Increases	\$ 1.0K
OPEB annual Contribution	\$ 1.0K
Offset by Municipal Light Plant Expenses removed to Enterprise Fund	\$ (15.4K)

**FY 2023 Increases in Community Partner Assessments primarily due to:**

Hampshire Regional Assessment due to additional staff & enrollment changes	\$ 33.0K
<b>Offset by:</b>	
Net decreases in Smith Vocational due to decreased enrollment & increased regional transportation	(\$ 3.4K)
Decreases in New Hingham Elementary Assessment	(\$ 3.5K)

## FY 2023 Proposed BUDGET - by line code

		Proposed	\$ Difference	Percent
	draft as of May 8, 2022	FY 2022	FY 2023	Inc./ (Dec)
		Approved Budget	Requested Budget	From FY 2022
				From FY 2022
<b>7</b>	<b>General Government</b>			
8	Moderator Salary	176.00	182.00	6.00 3.41%
9	Selectboard Stipend	12,000.00	12,360.00	360.00 3.00%
11	Minutes Recorder Salary	5,783.00	5,957.00	174.00 3.01%
12	Town Administration	50,011.00	59,000.00	8,989.00 17.97%
13	Administrative Clerk Salary	15,000.00	20,000.00	5,000.00 33.33%
14	Selectboard's Expense	9,333.00	9,333.00	0.00 0.00%
15	Selectboard's Audit Expense	13,000.00	15,000.00	2,000.00 15.38%
16	Town Legal Expense	13,000.00	13,000.00	0.00 0.00%
18	Finance Committee Expense	440.00	440.00	0.00 0.00%
19	Accountant Assessment	33,475.00	33,000.00	(475.00) -1.42%
20	Accounting Software	3,800.00	4,000.00	200.00 5.26%
21	Board of Assessors' Stipend	7,102.00	7,316.00	214.00 3.01%
22	Assistant Assessor Salary	19,398.00	23,000.00	3,602.00 18.57%
23	Assessor's Clerk Salary	3,078.00	3,250.00	172.00 5.59%
24	Assessors Expense	10,500.00	10,500.00	0.00 0.00%
25	Assessor Consultant	4,500.00	4,500.00	0.00 0.00%
26	Treasurer Salary	16,250.00	20,000.00	3,750.00 23.08%
27	Asst. Treasurer Salary	3,536.00	3,744.00	208.00 5.88%
28	Treasurer Expense	7,035.00	8,815.00	1,780.00 25.30%
29	Tax Possession Expense	5,000.00	6,500.00	1,500.00 30.00%
30	Short Term Debt Interest	1,100.00	1,100.00	0.00 0.00%
31	Town Collector Salary	13,000.00	13,390.00	390.00 3.00%
32	Asst. Tax Collector salary	3,536.00	3,744.00	208.00 5.88%
33	Tax Collector Expense	11,100.00	13,100.00	2,000.00 18.02%
34	Tax Title Expense ads	1,200.00	1,200.00	0.00 0.00%
35	Town Clerk Salary	14,000.00	17,680.00	3,680.00 26.29%
36	Asst. Town Clerk Salary	1,457.00	1,501.00	44.00 3.02%
37	Town Clerk Expense	2,100.00	2,100.00	0.00 0.00%
38	Town Clerk Elections	9,300.00	9,300.00	0.00 0.00%
39	Registrar of Voters	100.00	100.00	0.00 0.00%
41	Conservation Comm. Expense	450.00	450.00	0.00 0.00%
43	Planning Board Expense	700.00	700.00	0.00 0.00%
45	Town Building Janitor Salary	11,886.00	12,243.00	357.00 3.00%
46	Town Building Operating & Maint. Expense	50,000.00	56,000.00	6,000.00 12.00%
48	Town Office IT Expense	38,000.00	45,000.00	7,000.00 18.42%
49	Pioneer Valley Assessment	175.00	175.00	0.00 0.00%
51	Certification	3,500.00	4,000.00	500.00 14.29%
52	Reserve Fund	37,200.00	37,200.00	0.00 0.00%
<b>53</b>	<b>Total General Government</b>	<b>431,221.00</b>	<b>478,880.00</b>	<b>47,659.00 11.05%</b>
<b>54</b>	<b>As a % of Appropriations before debt</b>	<b>13.76%</b>	<b>14.73%</b>	<b>40.96%</b>

## FY 2023 Proposed BUDGET - by line code

		Proposed	Proposed	\$ Difference	Percent
	draft as of May 8, 2022	FY 2022	FY 2023	Inc./ (Dec)	Inc./ (Dec)
		Approved Budget	Requested Budget	From FY 2022	From FY 2022
60	<b>Public Safety</b>				
61	Police Chief Stipend	8,000.00	0.00	(8,000.00)	-100.00%
62	Police Officers Wages	45,328.00	60,000.00	14,672.00	32.37%
63	Police Admin Asst. Salary	3,085.00	0.00	(3,085.00)	-100.00%
64	Police Department Expense	19,078.00	19,078.00	0.00	0.00%
65	Police Officers Mandated Training	8,878.00	10,000.00	1,122.00	12.64%
66	Hampshire Sheriff's Assessment	1,001.00	0.00	(1,001.00)	-100.00%
67	Constable Salary	230.00	237.00	7.00	3.04%
68	Fire Chief Stipend	8,000.00	12,000.00	4,000.00	50.00%
69	Fire Department Expense	39,315.00	39,315.00	0.00	0.00%
70	Volunteer Firefighters Incentives	12,000.00	12,000.00	0.00	0.00%
71	Emergency Mang. Director Salary	3,000.00	3,090.00	90.00	3.00%
72	Emergency Management Exp	900.00	900.00	0.00	0.00%
73	Emergency Operations Center Exp.	900.00	900.00	0.00	0.00%
74	Highland Ambulance Assessment	57,751.00	57,751.00	0.00	0.00%
75	Building Inspector Salary	9,937.00	10,236.00	299.00	3.01%
76	Building Insp. Assistant Salary	4,969.00	5,119.00	150.00	3.02%
77	Building Inspector Expense	450.00	450.00	0.00	0.00%
79	Plumbing & Gas Inspector Salary	1,401.00	1,444.00	43.00	3.07%
80	Plumbing & Gas Insp. Expense	100.00	200.00	100.00	100.00%
81	Animal Control Officer Salary	2,914.00	3,002.00	88.00	3.02%
82	Animal Control Expense	1,900.00	1,900.00	0.00	0.00%
83	<b>Total Public Safety</b>	<b>229,137.00</b>	<b>237,622.00</b>	<b>8,485.00</b>	<b>3.70%</b>
84	As a % of Appropriations before debt	7.31%	7.31%	7.29%	
86					
87	<b>Public Works</b>				
88	Highway Salaries	178,800.00	191,000.00	12,200.00	6.82%
89	Equipment Repair	30,000.00	34,000.00	4,000.00	13.33%
90	Fuel Expense	29,000.00	36,000.00	7,000.00	24.14%
91	Town Garage Expense	13,250.00	13,250.00	0.00	0.00%
92	General Highway Expense	80,000.00	88,000.00	8,000.00	10.00%
93	Highway Road Improvement	30,000.00	38,000.00	8,000.00	26.67%
94	Winter Highway Snow Removal	53,000.00	53,000.00	0.00	0.00%
95	Cemetery Superintendent Salary	997.74	1,028.00	30.26	3.03%
96	Town Property Mowing	15,516.60	16,100.00	583.40	3.76%
97	Tree Warden Expense	6,250.00	7,500.00	1,250.00	20.00%
98	Street Lights	4,000.00	4,600.00	600.00	15.00%
99	Water Specialist	300.00	300.00	0.00	0.00%
100	Municipal Lighting Plant/Broadband	15,410.00	0.00	(15,410.00)	-100.00%
102	<b>Total Public Works</b>	<b>456,524.34</b>	<b>482,778.00</b>	<b>26,253.66</b>	<b>5.75%</b>
103	As a % of Appropriations before debt	14.57%	14.85%	22.56%	

## FY 2023 Proposed BUDGET - by line code

	Proposed	Proposed	\$ Difference	Percent	
draft as of May 8, 2022	FY 2022	FY 2023	Inc./ (Dec)	Inc./ (Dec)	
	Approved Budget	Requested Budget	From FY 2022	From FY 2022	
109	<b>Public Health &amp; Sanitation</b>				
110	PH Animal Inspector Salary	654.00	674.00	20.00	3.06%
111	PH Animal Inspector Expense	150.00	150.00	0.00	0.00%
113	Public Health Expense	2,000.00	3,000.00	1,000.00	50.00%
114	PH Transfer Station Salaries	11,025.00	14,610.00	3,585.00	32.52%
115	Hilltown Resource Mange. Coop.	4,190.00	4,430.00	240.00	5.73%
116	Hilltown Resource Waste Pick-Up	1,576.00	1,616.00	40.00	2.54%
117	PH Waste Disposal Expense	45,000.00	50,000.00	5,000.00	11.11%
118	Public Health Agent Assessment	15,048.34	14,390.00	(658.34)	-4.37%
119	<b>Total Public Health &amp; Sanitation</b>	<b>79,643.34</b>	<b>88,870.00</b>	<b>9,226.66</b>	<b>11.58%</b>
120	As a % of Appropriations before debt	2.54%	2.73%	7.93%	
123					
124	<b>Community Services</b>				
125	Council on Aging Salaries	3,113.00	4,210.00	1,097.00	35.24%
126	Council on Aging Expense	4,070.00	5,070.00	1,000.00	24.57%
127	Veterans' Agent Assessment	5,266.00	4,751.00	(515.00)	-9.78%
129	Veterans' Services	54,000.00	54,000.00	0.00	0.00%
130	Library Expense	8,995.45	9,000.00	4.55	0.05%
131	Recreation Commission Expense	4,000.00	4,000.00	0.00	0.00%
132	Historical Commission Expense	3,600.00	3,690.00	90.00	2.50%
133	Open Space Comm. Expense	150.00	150.00	0.00	0.00%
135	Project/ Board/Committee Support	15,000.00	15,450.00	450.00	3.00%
136	<b>Total Community Services</b>	<b>98,194.46</b>	<b>100,321.00</b>	<b>2,126.55</b>	<b>2.17%</b>
137	As a % of Appropriations before debt	3.13%	3.09%	1.83%	
140	<b>Pensions and Insurance</b>				
141	County Retirement	70,203.00	70,203.00	0.00	0.00%
142	Group Life Insurance-Town Share	490.00	490.00	0.00	0.00%
143	Health Insurance-Town Share	53,100.00	53,260.00	160.00	0.30%
144	Workers Compensation	9,000.00	6,100.00	(2,900.00)	-32.22%
145	Unemployment Compensation	4,160.00	1,100.00	(3,060.00)	-73.56%
146	Medicare Tax - Town Share	7,540.00	8,100.00	560.00	7.43%
147	General Insurance	41,200.00	41,200.00	0.00	0.00%
148	Injured On Duty Insurance	8,975.00	9,778.00	803.00	8.95%
149	Other Post Employment Benefits ( OPEB)	0.00	1,000.00	1,000.00	100.00%
150	<b>Total Pensions and Insurance</b>	<b>194,668.00</b>	<b>191,231.00</b>	<b>(3,437.00)</b>	<b>-1.77%</b>
151	As a % of Appropriations before debt	6.21%	5.88%	-2.95%	

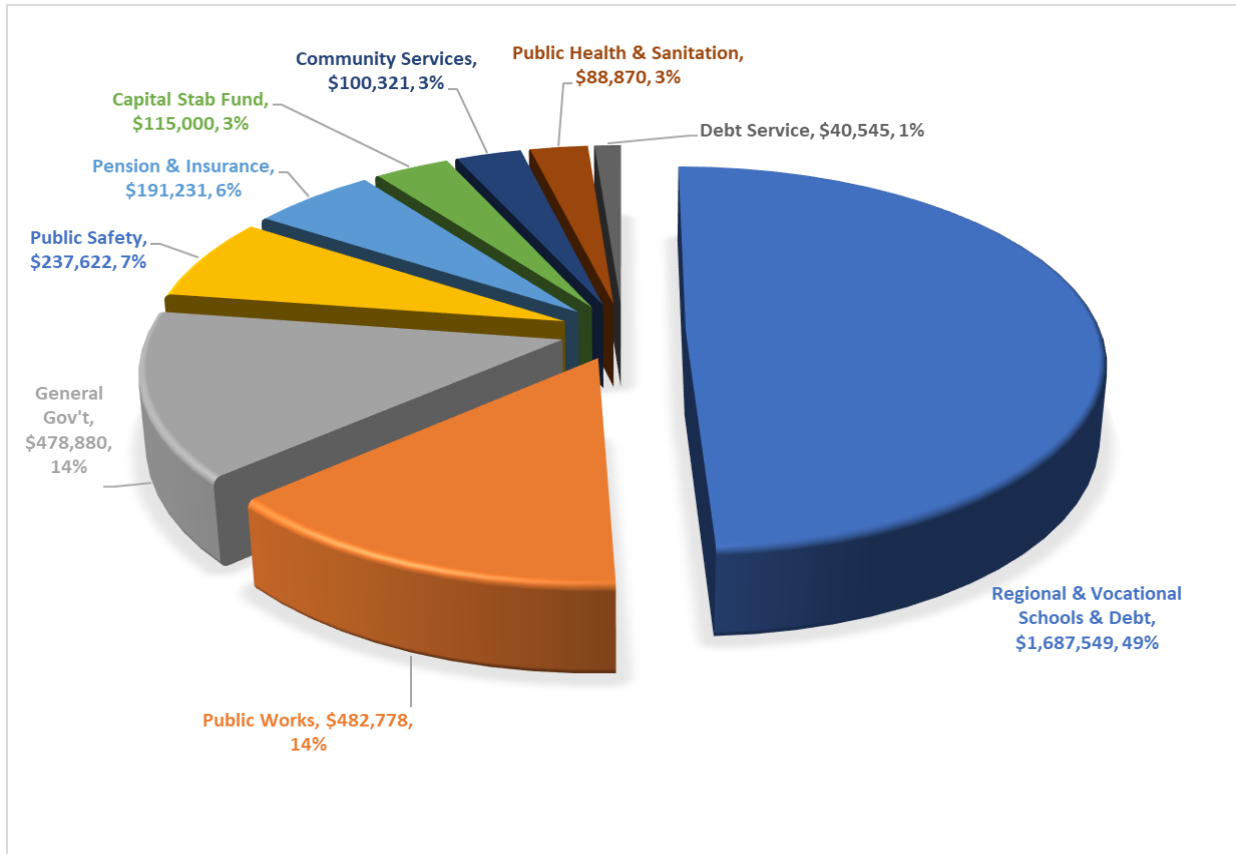


## FY 2023 Proposed BUDGET - by line code

	Proposed	Proposed	\$ Difference	Percent	
draft as of May 8, 2022	FY 2022	FY 2023	Inc./ (Dec)	Inc./ (Dec)	
	Approved Budget	Requested Budget	From FY 2022	From FY 2022	
158	<b>Education</b>				
159	New Hingham Assessment-prelim	834,238.00	830,717.00	(3,521.00)	-0.42%
160	New Hingham Capital Improvements	0.00	0.00	0.00	
161	<b>Total New Hingham</b>	<b>834,238.00</b>	<b>830,717.00</b>	<b>(3,521.00)</b>	<b>-0.42%</b>
163	Hampshire Regional Assessment	557,824.00	590,866.00	33,042.00	5.92%
164	Hampshire Reg. Capital Assessment	0.00	0.00	0.00	
165	<b>Total HRHS</b>	<b>557,824.00</b>	<b>590,866.00</b>	<b>33,042.00</b>	<b>5.92%</b>
166	Vocational Tuition	211,719.00	200,000.00	(11,719.00)	-5.54%
167	Vocational Transportation	40,765.00	49,000.00	8,235.00	20.20%
168	<b>Total Education</b>	<b>1,644,546.00</b>	<b>1,670,583.00</b>	<b>26,037.00</b>	<b>1.58%</b>
169	As a % of Appropriations before debt	52.48%	51.40%	22.38%	
170	As a % of Total Appropriations	52.48%	51.40%	22.38%	
173	<b>Budget Appropriations Before Capital &amp; Debt Service</b>	<b>3,133,934.14</b>	<b>3,250,285.00</b>	<b>116,350.87</b>	<b>3.71%</b>
175	<b>Municipal Capital Stabilization Fund</b>	<b>94,300.00</b>	<b>115,000.00</b>	<b>20,700.00</b>	<b>21.95%</b>
176	As a % of Budget Appropriations before debt	3.01%	3.54%	17.79%	
178	<b>Subtotal Budget Appropriations with Capital</b>	<b>3,228,234.14</b>	<b>3,365,285.00</b>	<b>137,050.86</b>	<b>4.25%</b>
180	<b>Municipal Debt</b>				
181	Landfill Cap Repair Debt Exclusion	37,856.00	36,933.00	(923.00)	-2.44%
182	Broadband Debt Exclusion	19,550.00	3,612.00	(15,938.00)	-81.52%
183	<b>Subtotal Municipal Debt Exclusion</b>	<b>57,406.00</b>	<b>40,545.00</b>	<b>(16,861.00)</b>	
185	<b>Regional School Debt Exclusion</b>				
186	New Hingham Reg School Roof Debt Svc	17,466.00	16,966.00	(500.00)	-2.86%
187	HRHS Renovation Debt Service	0.00	0.00	0.00	0.00%
189	<b>Total Debt Exclusion</b>	<b>74,872.00</b>	<b>57,511.00</b>	<b>(17,361.00)</b>	<b>-23.19%</b>
190	<b>As a % of Appropriations</b>	<b>2.27%</b>	<b>1.68%</b>	<b>(0.15)</b>	
192	<b>Total Education with Debt</b>	<b>1,662,012.00</b>	<b>1,687,549.00</b>	<b>25,537.00</b>	<b>1.54%</b>
		50.32%	49.30%	21.34%	
196	<b>Total Budget Appropriations w Debt - Use for Levy Limit Calculation</b>	<b>3,303,106.14</b>	<b>3,422,796.00</b>	<b>119,689.87</b>	<b>3.62%</b>

# FY2023 TOTAL APPROPRIATIONS BUDGET \$3,422,796

## Budget By Traditional Departments



Reflects departmental summary of figures outlined in FY2023 Line Code Budget (pages 12 – 15)

## FY 2023 PROPOSED BUDGET - LEVY LIMIT

	TOPIC	FY 2023 Proposed Budget	Explanation / How obtained	as of 5/8/2022
<b>Calculation to determine amount to be raised by taxes</b>				
1	Proposed Budget Appropriation	3,422,796.00	Raise and Appropriate Budget FY 2021 - Proforma	
2 Plus	Other Charges to be Covered		Most recent review of state website: Oct 12, 2021	
	Charges due state	2,181.00	Misc expenses due to the state - on cherry sheet	
	Offset receipts : library	3,331.00	Amount State provides and secures for library - on cherry sheet	
	Assessors overlay	20,000.00	Assessors determine based on estimated exemptions and abatements as of 1/2/2022	
	<b>Total Charges</b>	<b>25,512.00</b>	<b>3,448,308.00</b>	
3 Minus	State Aid & Local Receipts			
	State Aid	271,633.00	State Aid based on FY 2023 Cherry Sheets as of April 14 2022	
	Estimated Local Vehicle Excise Tax Receipts	150,000.00	Estimated local excise tax receipts	
	Estimated Local Departmental Receipts	70,000.00	Estimated departmental fees, permits, licenses, etc	Total Est Local = 220,000
	<b>Total Receipts</b>	<b>491,633.00</b>		
4 Equals	<b>Adjusted Amount to be Raised</b>	<b>2,956,675.00</b>	<b>This reflects the adjusted amt that must be raised in taxes to fund budget requests. This figure cannot exceed the Levy Limit without some remedial action</b>	
<b>Levy Limit Calculation</b>				
1	Levy Limit from Previous year FY 2022	2,814,532.00	From previous years levy limit calculation worksheet from Assessor's Recap approved by DOR	
2 Plus	2.5% allowable increase	70,363.30	Per State Proposition 2 1/2, the max amount municipal budget may increase per yr	
	New Growth Estimate	20,000.00	Reflects assessors estimate of projected growth in taxes, based on building permits as of 12.31.2021 & 6/30/2022	
	Total allowable increases	90,363.30	additional allowable amount we can raise in taxes over previous year	
3 equals	<b>Levy Limit prior to Exclusions for 2023</b>	<b>2,904,895.30</b>		
4 plus	Debt Exclusions	57,511.00	Based on active approved town debt exclusions & educational debt assessments ( landfill, school roof, partial broadband)	
5 plus	Override	0.00	Potential Override	
6 equals	<b>Maximum Adjusted Levy Limit FY 2023</b>	<b>2,962,406.30</b>	<b>This is the maximum amount that can be raised in taxes</b>	
<b>Comparison of Levy Limit To The Adjusted Total to be Raised</b>				
1	Maximum Adjusted Levy Limit	2,962,406.30	Maximum Adjusted Levy Limit.	
2 Minus	Adjusted amount to be Raised	2,956,675.00	FY2022 budget less all net sources of revenue & less the debt exclusions	
3 Equals	Amount projected to be over/(under) levy limit	<b>(5,731.30)</b>	<b>This is the amount we are projected to be over / (under) the levy</b>	

# MUNICIPAL LIGHT PLANT (MLP) HIGH-SPEED INTERNET OPERATIONS

## Overview

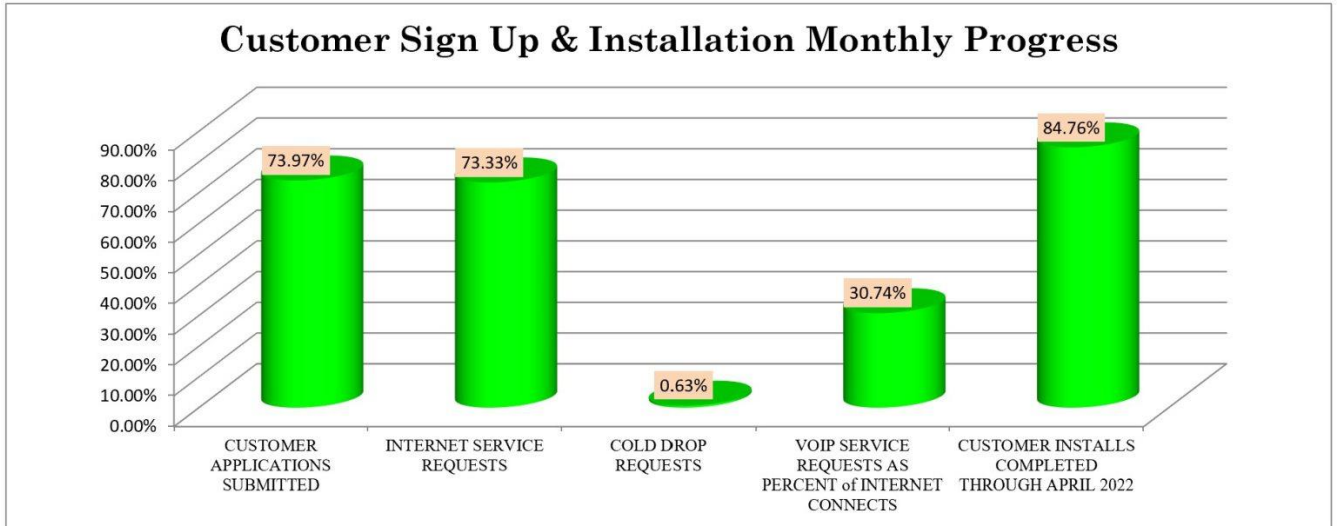
1. Included in the ATM warrant is Article # 12, which, if approved, will allow us to establish an enterprise fund for tracking the MLP broadband high-speed internet operation. This is an accounting mechanism that allows us to segregate all expenses and revenues associated with the ongoing operation. This aids in transparency and allows the Town to see how much of the operation is covered by user fees, and how much by taxpayers, if any.
2. FY 2023 will be the first full-year of operations. Pages 18 - 20 provide some highlights and the budget detail. Per Article 13, we will be voting on the Total budget, which is \$375,466.

## Highlights

1. The number of internet subscribers through April 2022 is 462 out of 630, or a 73.3% take-rate. The number of phone subscribers is 142 out of 462 internet subscribers, or 30.7%. Nearly 85% of those who have requested installations have been connected.
2. While the overall take-rate is 73.3%, the take-rate within the full-time dwellers is in excess of 85% while the take-rate within the seasonal household population is around 33%. Goshen is one town, if not *the only* town, that has allowed temporary suspensions in consideration of our seasonal population. We would need to increase the take-rate among the seasonal dwellings in order to continue to operate profitably.
3. The goal is to have the network sustained by user fees; that is, to have all our operating expenses in connection with the High-Speed Network covered with the revenues generated, including the CAF II grant. Based on the number of projected subscribers, and the resulting expenses and revenues, it appears we will meet that hurdle for our first year, and have an operating surplus. Any surplus will flow to retained earnings.
4. Longer-term, the budget is projected to increase to account for increased maintenance costs, equipment replacement and funds set aside to replace the network. Based on the current projections we may continue to generate sufficient revenues to offset some of the borrowing to build the network in future years. Since this is the first year operating the network, we need to have more experience with our costs to assess this. The subscriber base needs to increase as the expenses increase, otherwise we may be left with an operating deficit.
5. An enterprise fund cannot have a deficit in retained earnings, so it would need to be covered through the general fund, or adjustments made to policies to generate additional revenues to cover the shortfall, such as changes to suspensions and increased fees.
6. While there is a page for the High-Speed internet project in the capital section (page 28), please note the capital project information includes what we spent to *build the network*. Pages 18 – 20 refer to the on-going costs to *operate the network*.

# MUNICIPAL LIGHT PLANT (MLP) HIGH-SPEED INTERNET OPERATIONS

## Subscriber Summary as of April 2022



	<b>CUSTOMER APPLICATIONS SUBMITTED</b>	<b>INTERNET SERVICE REQUESTS</b>	<b>COLD DROP REQUESTS</b>	<b>VOIP SERVICE REQUESTS AS PERCENT of INTERNET CONNECTS</b>	<b>CUSTOMER INSTALLS COMPLETED THROUGH APRIL 2022</b>
<b>Percent Completed</b>	73.97%	73.33%	0.63%	30.74%	84.76%
<b>Unit of Measure:</b>	<i>NUMBER</i>	<i>NUMBER</i>	<i>NUMBER</i>	<i>NUMBER</i>	<i>NUMBER</i>
<b>Potential Total:</b>	630	630	164	462	466
<b>Quantity Completed:</b>	466	462	4	142	395
<b>Quantity Remaining:</b>	164	164	160	320	71

Chart Provided by the MLP Manager.

<b>FY 2023 Proposed MLP Broadband Enterprise BUDGET</b>		
<b>Expense &amp; Revenue Summary</b>		<b>Proposed</b>
<b>Final 5-14-2022</b>		<b>FY 2023</b>
		<b>Budget</b>
<b>8</b>	<b>Broadband Expenses</b>	
9	Whip City Fiber subscriber costs	156,486
10	OOMA phone subscriber costs	21,756
11	Backhaul Service	26,400
12	MBI failover 2nd circuit	8,400
13	Pole License attachment fees	24,320
14	Pole Bond @3K per utility	6,000
15	Network Replacement Stabilization Fund	0
16	Estimated Network Maintenance and Repair	30,000
17	Equipment Replacement	12,000
18	Lifeline Administration	2,000
19	CAF II Fees & hold backs	1,100
20	Hub Electricity	3,600
21	Hub Propane	800
22	Hub Generator Maintenance Contract	500
23	Emergency Restoration retainer through WG&E	3,600
24	Dig Safe/NJUNS fees	2,000
25	NetWork Operations Monitoring & Contingency	5,200
26	MLP Staff Stipends	7,800
27	CC 3.0% processing fees to Stripe for entire bill to customer (running at 35%-45%)	6,483
28	EFT Checking acct fees to Stripe for entire bill to customer are 0.80% capped at \$5.00 (running at 45%)	2,113
29	Network Insurance	4,909
30	Legal Fees	5,000
31	Misc Expenses (reporting,supplies, travel, etc.)	2,000
32	Contingency - Unforeseen Expenses	25,000
33	Network Path Maintenance	18,000
<b>36</b>	<b>Total Proposed Enterprise Fund FY 2023 Expense Budget</b>	<b>\$375,466</b>
40	<b>Indirect Costs allocated from General Fund</b>	1,580
45	<b>Broadband Revenues</b>	
46	Subscriber revenues	455,010
47	OOMA subscriber costs	25,183
48	CAFII receipts	26,100
49	Interest and investment income	
<b>51</b>	<b>Total Broadband Revenues</b>	<b>\$506,293</b>
52	As a Percent of Expenses	134.84%
<b>54</b>	<b>Projected Surplus / (Deficit) flows to Retained Earnings</b>	<b>\$129,247</b>
55	As a Percent of Expenses	34.42%

Enterprise Budget provided by the MLP Manager, reviewed by the MLP Board & Finance Committee.

## NOTES:

# MUNICIPAL MULTI-YEAR CAPITAL PLAN – PROJECTS BY YEAR

Project/ Item Description	Acquired Approved	Last Paymnt	Purchase Price	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
<b>Previously Committed at ATM (FY 2014 - FY 2022)</b>												
HRHS Renovations	2001	2020		28,496	29,024	0						
PD 2013 FORD Expedition	2014	2019	39,640	8,142	0	0	0	0	0			
HW 2014 MACK in 2014	2014	2019	187,176	38,184	0	0	0	0	0			
HW 2016 FORD small plow/dump truck	2015	2020	88,033	17,778	17,421							
HW 2008 Dump Truck used	2017	2022	41,170	9,090	8,876	8,662	8,448	0	0			
PD 2017 FORD Interceptor	2018	2022	45,000	9,954	9,716	9,477	9,239		0			
FD Replace Chief's 2007 Vehicle: SUV	2020	2020	50,923		50,923	0	0	0	0			
FD Replace 1987 Brush Truck: pick-up w skid	2020	2020	72,141		70,000	0	0	0	0			
HW 2017 Caterpillar (CH 90 pymt)	2019	2019	125,900	109,000	0	0	0	0	0			
HW 2019 Mack Plow approved STM 2019	2019	2030	212,500			26,510	23,900	22,674	23,465	23,868	23,538	23,610
Educ - Temp Roof Repair & Architect	2019	2019	40,000	40,000								
PD 2019 FORD Interceptor replaced 2010 crown v	2020	2025	53,375		0	12,081	11,803	11,525	11,247	10,969		
HW 2019 Ford F350 replaces 1986 military	2020	2025	31,475			7,095	6,932	6,769	6,605	6,442		
NH Roof Replacement (shingles)	2020	2029	129,214		0	18,078	17,466	16,966	16,465	15,965	15,464	14,964
IT Server Replacement	2020	2023	30,000		30,000							
IT Hardware and Software	2020	2023	10,000		10,000							
PD required 3 portable radios - 800 system	2020	2020	21,000		21,000							
PH Landfill Cap	2019	2039	655,000		2,770	37,853	37,853	37,853	37,853	37,853	37,853	37,853
IT Broadband Fiber Optic	2021	2036	1,400,000	0	0	12,899	19,550	3,611	142,333	139,066	135,800	137,253
FD - New Well	2020	2021	16,000		16,000							
Highway Building Feasibility/Pre-design	2021	2023	200,000			200,000						
PH - Paper Container - Transfer station	2022	2022	7,879				9,000	0	0			
HW Yanmar Tractor	2022	2032	43,600					9,854	9,627	9,400	9,173	8,947
FD 2002 Ford Rescue Vehicle Replacement	2022	2022	8,600				8,600					
VOIP Phone System Replacement	2022	2023	7,000				7,000					
<b>Subtotal Committed as of FY 2014 - FY 2022</b>			<b>3,515,626</b>	<b>260,644</b>	<b>265,729</b>	<b>332,656</b>	<b>159,790</b>	<b>109,252</b>	<b>247,595</b>	<b>243,562</b>	<b>221,828</b>	<b>222,626</b>
<b>FY 2023 Projected Request</b>												
HW- New Building	2023	2024	2,500,000						214,583	210,292	206,000	201,708
<b>Subtotal Requested as of FY 2023</b>			<b>2,500,000</b>						<b>214,583</b>	<b>210,292</b>	<b>206,000</b>	<b>201,708</b>
<b>FY 2024 Projected Request</b>												
HW - Replace 1958 Air Compressor	2024	2024	15,000						15,000			
IT - Accounting Platform	2024	2044	40,000						40,000			
*Reclaim, Drain, Resurface Driveway Town Office	2024	2024	50,000						50,000			
HW *Resurface Fire Dept. Parking Lot	2024	2024	20,000						20,000			
FD Kovatch Pumper (20yrs)	2024	2043	615,000							55,344	54,114	52,885
<b>Subtotal Requested as of FY 2024</b>			<b>740,000</b>					<b>0</b>	<b>125,000</b>	<b>55,344</b>	<b>54,114</b>	<b>52,885</b>
<b>FY 2025 Requested</b>												
Town Building Staged Siding Replacement	2025	2023	77,000							77,000		
FD required portable radios - 800 system	2025	2025	21,000							21,000		
PD Speed Limit Radar Digital Display Trailer move	2025	2025	8,018							8,018		
<b>Subtotal Requested as of FY 2025</b>			<b>106,018</b>					<b>0</b>	<b>0</b>	<b>106,018</b>	<b>0</b>	<b>0</b>

\*The FY 2024 Repaving projects are Chapter 90 eligible. If enough funds are available, these projects would not need to be funded through Capital Stabilization.



# MUNICIPAL MULTI-YEAR CAPITAL PLAN – PROJECTS BY YEAR & SOURCE OF FUNDS

	Acquired Approved	Last Paymnt	Purchase Price	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	
<b>FY 2026 Requested</b>													
None for FY 2026 at the moment													
<b>FY 2027 Requested</b>													
PH Metal Container	2026	2026	8,867								8,867		
PD Ford Expedition	2027	2033	64,587									16,938	
Replace FD '02 Ford Rescue [56 Rescue 1] possibly FY 2028	2027	2042	208,764										
IT Server Replacement move to FY 2028?	2027	2027	36,896							36,896			
<b>Subtotal Requested as of FY 2027</b>			<b>319,115</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36,896</b>	<b>8,867</b>	<b>16,938</b>	
<b>Total Project Requests</b>				<b>7,180,759</b>	<b>232,148</b>	<b>236,705</b>	<b>332,656</b>	<b>159,790</b>	<b>109,252</b>	<b>587,178</b>	<b>652,112</b>	<b>490,810</b>	<b>494,158</b>
<b>Source of Funds:</b>													
				<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	
<b>Municipal</b>													
Capital Stabilization Fund - Municipal Committed				49,954	86,716	55,163	58,873	50,821	50,944	50,679	32,711	32,557	
Debt Exclusion Municipal - Committed					2,770	50,752	57,403	41,465	180,186	176,919	173,653	175,106	
Capital Stabilization Fund - Municipal Requested								0	125,000	142,914	8,867	16,938	
Capital Stabilization Fund - Municipal Requested									214,583	210,292	206,000	201,708	
Debt Exclusion Municipal - Anticipated										55,344	54,114	52,885	
Free Cash-FY 2018 certified 2019				55,416	8,876								
Free Cash-FY 2019 certified in 2020						208,662							
Free Cash - FY Future years							8,448						
Chapter 90 (Catepillar)				100,000									
Fire Stabilization Fund					120,923		8,600						
Grant Funded / Other				26,778	17,421		9,000						
General Stabilization													
<b>Schools</b>													
Capital Stabilization Fund - Schools Committed													
Capital Stabilization Fund - Schools Anticipated													
Debt Exclusion School - Committed					0	18,078	17,466	16,966	16,465	15,965	15,464	14,964	
Debt Exclusion Schools - Anticipated													
<b>Total Projects Funded</b>				<b>7,180,759</b>	<b>232,148</b>	<b>236,705</b>	<b>332,656</b>	<b>159,790</b>	<b>109,252</b>	<b>587,178</b>	<b>652,112</b>	<b>490,810</b>	<b>494,158</b>
Most vehicles have 5 year loan, except Fire Truck and HW truck, which have 15, typically and sometimes, 10 years.													

# MUNICIPAL MULTI-YEAR CAPITAL PLAN

## CAPITAL STABILIZATION BALANCES WITH CASH FLOW

Capital Stabilization Fund Current and Projected Balances				FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
<b>Beginning Balance</b>				156,556	504,206	663,948	717,633	916,446	1,312,848	1,140,195	957,133	933,397
Transfers OUT for municipal <b>committed</b> to be paid from capital stab				(49,954)	(86,716)	(55,163)	(58,873)	(50,821)	(50,944)	(50,679)	(32,711)	(32,557)
Transfers OUT for municipal <b>requested</b> to be paid from capital stab								0	(125,000)	(142,914)	(8,867)	(16,938)
Transfers OUT for <b>H/W Buidling</b> to be paid from capital stab									(214,583)	(210,292)	(206,000)	(201,708)
Transfers OUT for school <b>committed</b> to be paid from capital stab												
Transfers OUT for school <b>requested</b> to be paid from capital stab												
Transfers IN from free cash - certified 2017 & allocated May 2018 ATM				85,000								
Transfers IN from free cash - certified 2018 & allocated May 2019 ATM					224,000							
Transfers IN from free cash - certified 2019 & allocated July 2020 ATM						16,814						
Transfers IN from free cash - certified 2020 & allocated June 2021 ATM							100,000					
Transfers IN from Free Cash certified 2021 & allocated in May 22 ATM & future years								332,223	100,000	100,000	100,000	100,000
Transfers IN from other ( interest, project turnbacks etc)				312,605		34	63,386					
Transfers IN from annual budget appropriations					22,000	92,000	94,300	115,000	117,875	120,822	123,842	126,938
<b>Ending Balances in Capital Stabilization Account</b>				<b>504,206</b>	<b>663,491</b>	<b>717,633</b>	<b>916,446</b>	<b>1,312,848</b>	<b>1,140,195</b>	<b>957,133</b>	<b>933,397</b>	<b>909,132</b>

The above transfers out represent both committed projects voted at Town Meeting and requested, unapproved projects that are proposed to be funded out of the money we have set aside in the capital stabilization account.

Debt Exclusions				FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	
	FY Year Acquired	Last Pymnt	Exclusion Amt										
<b>Approved Debt Exclusions</b>													
EDUC HRHS Renovations		2020		28,496	29,024	0	0	0					
IT Broadband Fiber Optic*	2021	2041	1,400,000	0	0	12,899	19,550	3,611	142,333	139,066	135,800	137,253	
PH Landfill Cap	2019	2040	655,000	0	2,977	37,853	37,856	36,933	37,853	37,853	37,853	37,853	
NH Roof Replacement (asphalt)	2020	2030	129,214		0	18,078	17,466	16,966	16,465	15,965	15,464	14,964	
<b>Total Approved Debt Exclusions</b>				<b>2,055,000</b>	<b>28,496</b>	<b>32,001</b>	<b>50,752</b>	<b>74,869</b>	<b>58,430</b>	<b>196,651</b>	<b>192,884</b>	<b>189,117</b>	<b>190,070</b>

The above debt exclusions are for projects approved by Town ballot and represent borrowing paid through the tax levy.

\* Note only small payments (interest only) of the Broadband project have been factored into the current tax levy. Beginning in FY 2024, additional amounts will be reflected. Estimates are included from FY 2024 forward as the terms of the borrowing are unknow at this time.

# REGIONAL SCHOOLS MULTI-YEAR CAPITAL PLAN

## Overview

1. Both regional schools have developed capital plans. The school committees will ultimately approve the requests in coordination with the Towns Finance Committee. We need to work together to refine and reconcile requests and identify sources of funds to pay for all approved capital. Currently the only sources of funds that have been identified for the schools, are for FY 2023 projects.
2. The charts that follow include the full purchase price for all capital requests and list the Goshen share in the appropriate year the project is requested.
3. We share the expenses with 4 other Towns for Hampshire Regional High School. Goshen’s share represents about 7% of the total project request.
4. We share expenses with Chesterfield for New Hingham. Goshen’s share represents about 50% of total project request.
5. The items in FY 2023 for both school’s capital plans are being funded through their Excess and Deficiency accounts (E&D). This account is similar to the Town’s free cash. In addition, New Hingham is using a grant to fund the \$6,500 pre-K swings.
6. The Town and the Schools have some large purchases in the next 5 years. We will need to prioritize the projects and better understand what grant resources may be available. If the projects cannot fit with the Capital Stabilization Funding schedule, we will have to pass debt exclusions and raise the funds through the tax levy.

## Summary of Capital Requests by Year

	Full Purchase Price	Total Goshen Share	Goshen Share FY 2021	Goshen Share FY 2022	Goshen Share FY 2023	Goshen Share FY 2024	Goshen Share FY 2025	Goshen Share FY 2026	Goshen Share FY 2027
<b>Total New Project Requests HRHS</b>	647,000	45,290	N/A	N/A	4,550	17,780	12,740	10,220	N/A
<b>Total New Project Requests New Hingham</b>	904,500	452,250	N/A	N/A	11,500	121,750	92,000	36,500	190,500
<b>Total New Project Requests Both Regional Schools</b>			N/A	N/A	16,050	139,530	104,740	46,720	190,500

# REGIONAL SCHOOLS MULTI-YEAR CAPITAL PLAN – PROJECTS BY YEAR

Project/ Item Description	Full Purchase Price	Total Goshen Share	Goshen Share FY 2021	Goshen Share FY 2022	Goshen Share FY 2023	Goshen Share FY 2024	Goshen Share FY 2025	Goshen Share FY 2026	Goshen Share FY 2027
<b>Previously Committed at ATM (FY 2014 - FY 2022)</b>									
Educ - Temp Roof Repair & Architect	80,000	40,000							
NH Roof Replacement (shingles)	258,428	129,214	18,078	17,466	16,966	16,465	15,965	15,464	14,964
<b>Subtotal Committed as of FY 2019 - FY 2022</b>	<b>338,428</b>	<b>169,214</b>	<b>18,078</b>	<b>17,466</b>	<b>16,966</b>	<b>16,465</b>	<b>15,965</b>	<b>15,464</b>	<b>14,964</b>
<b>FY 2023 Projected Request</b>									
<b>Hampshire Regional HS ( HRHS)</b>									
Boiler Upgrade and booster tanks	65,000	4,550			4,550				
<b>HRHS Subtotal Requested FY 2023</b>	<b>65,000</b>	<b>4,550</b>			<b>4,550</b>				
<b>New Hingham</b>									
Underground pipes for oil tank	10,000	5,000			5,000				
Pre K & K-6 swings	13,000	6,500			6,500				
<b>New Hingham Subtotal Requested FY 2024</b>	<b>23,000</b>	<b>11,500</b>			<b>11,500</b>				
<b>Subtotal School Requested as of FY 2023</b>	<b>88,000</b>	<b>16,050</b>			<b>16,050</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FY 2024 Projected Request</b>									
<b>Hampshire Regional HS ( HRHS)</b>									
Fields Grounds	125,000	8,750				8,750			
Technology,	44,000	3,080				3,080			
Curriculum	5,000	350				350			
Building maintenance	65,000	4,550				4,550			
Vehicle Replacement	15,000	1,050				1,050			
<b>HRHS Subtotal FY 2024</b>	<b>254,000</b>	<b>17,780</b>				<b>17,780</b>			
<b>New Hingham</b>									
Resurface Parking Lot	200,000	100,000				100,000			
Curriculum/textbooks	43,500	21,750				21,750			
<b>New Hingham Subtotal Requested FY 2024</b>	<b>243,500</b>	<b>121,750</b>				<b>138,215</b>			
<b>Schools Requested - Subtotal FY 2024</b>	<b>497,500</b>	<b>266,880</b>				<b>155,995</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FY 2025 Requested</b>									
<b>Hampshire Regional HS ( HRHS)</b>									
Technology	22,000	1,540					1,540		
Curriculum	20,000	1,400					1,400		
Building	90,000	6,300					6,300		
Vehicle	5,000	350					350		
Fields/ grounds	5,000	350					350		
Equipment	40,000	2,800					2,800		
<b>HRHS Subtotal FY 2025</b>	<b>182,000</b>	<b>12,740</b>					<b>12,740</b>		
<b>New Hingham</b>									
Water Pump	15,000	7,500					7,500		
Classroom & Library Carpeting	48,000	24,000					24,000		
Parking lot Lights	40,000	20,000					20,000		
K-6 Playground	65,000	32,500					32,500		
Refridgerator & Oven	11,000	5,500					5,500		
Curriculum phonics	5,000	2,500					2,500		
<b>New Hingham Subtotal Requested FY 2025</b>	<b>184,000</b>	<b>92,000</b>					<b>92,000</b>		
<b>Schools Requested - Subtotal FY 2025</b>	<b>366,000</b>	<b>104,740</b>				<b>0</b>	<b>104,740</b>		

# REGIONAL SCHOOLS MULTI-YEAR CAPITAL PLAN – PROJECTS BY YEAR

## continued

	Full Purchase Price	Total Goshen Share	Goshen Share FY 2021	Goshen Share FY 2022	Goshen Share FY 2023	Goshen Share FY 2024	Goshen Share FY 2025	Goshen Share FY 2026	Goshen Share FY 2027
<b>FY 2026 Requested</b>									
<b>Hampshire Regional HS ( HRHS)</b>									
Locker Upgrades	30,000	2,100						2,100.00	
Classroom furniture	16,000	1,120						1,120.00	
Field Bleachers	100,000	7,000						7,000	
<b>HRHS Subtotal FY 2026</b>	<b>146,000</b>	<b>10,220</b>						<b>10,220</b>	
<b>New Hingham</b>									
Pre-K playground	20,000	10,000						10,000	
Floor Machine	8,000	4,000						4,000	
Whole school generator	25,000	12,500						12,500	
Math Curriculum	20,000	10,000						10,000	
<b>New Hingham Subtotal Requested FY 2026</b>	<b>73,000</b>	<b>36,500</b>						<b>36,500</b>	
<b>Schools Requested - Subtotal FY 2026</b>	<b>219,000</b>	<b>46,720</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>46,720</b>	<b>0</b>
<b>FY 2027 Requested</b>									
<b>Hampshire Regional HS ( HRHS)</b>	Not yet available								not available
<b>New Hingham</b>									
Boiler	350,000	175,000							175,000
Basketball court paving	6,000	3,000							3,000
Tractor	25,000	12,500							12,500
<b>New Hingham Subtotal Requested FY 2027</b>	<b>381,000</b>	<b>190,500</b>							<b>190,500</b>
<b>Subtotal Requested as of FY 2027</b>	<b>381,000</b>	<b>190,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>190,500</b>
<b>Total Approved School Debt Exclusions</b>	<b>258,428</b>	<b>129,214</b>	<b>18,078</b>	<b>17,466</b>	<b>16,966</b>	<b>16,465</b>	<b>15,965</b>	<b>15,464</b>	<b>14,964</b>
<b>Total New Project Requests HRHS</b>	<b>647,000</b>	<b>45,290</b>	<b>N/A</b>	<b>N/A</b>	<b>4,550</b>	<b>17,780</b>	<b>12,740</b>	<b>10,220</b>	<b>N/A</b>
<b>Total New Project Requests New Hingham</b>	<b>904,500</b>	<b>452,250</b>	<b>N/A</b>	<b>N/A</b>	<b>11,500</b>	<b>121,750</b>	<b>92,000</b>	<b>36,500</b>	<b>190,500</b>
<b>Total New Project Requests Both Regional Schools</b>			<b>N/A</b>	<b>N/A</b>	<b>16,050</b>	<b>139,530</b>	<b>104,740</b>	<b>46,720</b>	<b>190,500</b>

## PROJECTS ON CAPITAL PLAN WITH FINANCIAL IMPLICATIONS

### The Fiber Optic Broadband Project

Work continues on the MLP fiber optic broadband connections to the home. Current budget and revenues for the project are as follows:

#### Estimated Projected Capital Costs

WG&E Design and Construction Engineering	\$ 63,000	Contract amount
Utility Make Ready	\$ 1,273,809	Utility projections
Fiber Network Construction - Labor	\$ 540,000	Tri-Wire construction contract
Construction – Materials	\$ 270,000	WGE supplies to Tri Wire
Municipal Network Labor & Materials	\$ 18,000	Connects individual components to town
Hub Build-out and electronics	\$ 369,000	HUT installed
Lifeline	\$ 5,500	Discount for eligible low-income homes
Police Detail	\$ 100,000	For ensuring installer safety
Drop Network (from curb to home)	\$ 630,000	Reflects installation subsidy
<b>Total Projected Broadband Capital Costs</b>	<b>\$ 3,269,309</b>	Estimates as of May 2022

#### Sources of Funds to Pay for Capital Costs

EOHED Grant 1 MA. Exec Off of Housing & Econ Dev	\$ (770,000)	Original grant: Prof Svc & construction
EOHED Grant 2a MA. Exec Off of Housing & Econ De	\$ (532,337)	Supplement for Make Ready
EOHED Grant 2b MA. Exec Off of Housing & Econ Dev	\$ (165,552)	Potential add 'l Make Ready
State Drop Subsidy Grant	\$ (180,000)	Take rate & rule dependent
ARPA Grant	\$ (316,542)	Received half to date
<b>Total Potential Grants / Subsidy Available</b>	<b>\$ (1,964,431)</b>	
<b>Approved Broadband Borrowing</b>	<b>\$ (1,400,000)</b>	Debt Exclusion approved 2015
<b>Total Funds Identified for Capital Costs</b>	<b>\$ (3,364,431)</b>	

**Difference - Over / (under) Capital Costs     \$ ( 95,102)\***

\*Due to the timing of the build-out, good fiscal management and project oversight we have not exceeded the original borrowing authorization of \$1.4MM.

# PROJECTS WITH FINANCIAL IMPLICATIONS

## Highway Building

For FY 2021, funds were approved for a feasibility study to evaluate a public safety / highway facility. The feasibility study is being done to investigate the appropriate and optimal design criteria & design, including location, cost, scale and potential phasing of a building to replace (or enhance) the current highway building/garage and evaluate what else might be included. The feasibility phase will help to ensure that the scale and design of the project is realistic from a people, project planning, implementation, and pricing perspective.

The highway garage is a very old, energy inefficient, 30' x 60' concrete block structure with a two-bay garage. It is far too small and does not allow room for storage of all vehicles and essential equipment (plows, trucks, tractors). While the highway garage is heated, it is not sufficiently warm for the employees. An energy study was conducted by UMass within the last two years indicating the building is losing 70% of its heat through the uninsulated cinder block walls. To make matters worse, the walls are decaying from the ground up. The expensive equipment cannot be kept under cover as there is inadequate room. Two of the twelve vehicles/equipment can barely fit under cover in "heated space".

Staff cannot perform routine maintenance on the trucks inside due to space limitations, including vertical space. During cold weather this is a major problem, as the employees must be outside to do both repairs and necessary standard and recurring preparations (install plow attachments, plow blades, hydraulic adjustments, etc).

It is also very challenging to get the outside equipment cleaned off and running during ice and snow events. The equipment parked outdoors needs to be plugged in to block heaters to keep the engine warm enough to start. This is a constant problem as the heaters are very expensive and do not last very long

The typical minimum size of a storage shed for a town with our needs is 60' x 100'. Annually the Town of Goshen uses over 2000 tons of salt and sand to address our 26+ miles of road. The shed holds only 340 tons of material, consequently the 3-person crew needs to stop plowing the roads and travel to the sand quarry to load up additional tons of sand during a storm as there are multiple passes on roads required for each storm, and increasingly so with the numbers of ice storms. These trips are often at inconvenient times and in the midst of the worst weather. Additionally, the building has a metal roof with screws that have been impacted by the sun so it leaks. Attempts are made every year to replace the screws and caulk the spots to try and keep the material dry. The combination of issues makes working in these conditions unsustainable.

Ultimately the project will be designed to improve response times, and efficiency of the Highway Department, as well as improve safety for Goshen's residents and safety and working conditions for employees. Further, it will extend the life cycle of department vehicles and equipment.

### **Over time it is proposed that the facility will:**

- Extend the life of vehicles which are currently parked uncovered outside and subject to the corrosive elements of the severe weather of the Berkshire foothills
- Provide appropriate space for storage of critically needed salt and sand in an adequately sized co-located shed and for other necessary supplies, materials and equipment
- Improve critical response time to the broader region by providing more efficient use of time and
- Mitigate weather-related vehicular accidents by improving road conditions for our region
- Allow for more strategic planning of hauling and therefore potential reduction of OT hours in the long run as it will require fewer trips to get salt and sand
- Improve the safety and working conditions for our employees

## STABILIZATION ACCOUNT AND FREE CASH BALANCES

Over the years, the Town has appropriated funds into stabilization accounts to assist in Goshen's long-term financial management. A town vote is required to move funds in or out of these accounts. The approximate stabilization fund balances prior to and after action is taken on the May 2022 Annual Town Meeting (ATM) warrant articles, assuming all warrant articles pass, are listed below:

	<b>Before ATM</b>	<b>After ATM Articles</b>
1. General Stabilization	\$ 268,072	\$ 268,072
2. Capital Stabilization	\$ 916,446	\$ 1,315,939
3. Fire Vehicle Stabilization	\$ 2,696	\$ 2,397
4. Audit Stabilization	\$ 15,000	\$ 15,000
5. Assessor Property Revaluation	\$ 32,763	\$ 32,753
6. Town Building Stabilization	\$ 1,339	\$ 1,316
7. Free Cash**	<u>\$ 364,958</u>	<u>\$ 0</u>
Total Stabilization and Free Cash	\$ 1,336,743	\$ 1,634,992

\*\* Free cash typically includes actual receipts in excess of revenue estimates and unspent appropriated departmental budget amounts for the year that just ended, plus unexpended or unallocated Free Cash from the previous year. Free Cash is considered a revenue source calculated and certified by the State Department of Revenue (DOR).



## Goshen Statistics

### Household and Population Data

**Data as of January 2022 Town Street Listings <sup>1</sup>**

	2020		2021		2022	
	Number	% of Total	Number	% of Total	Number	% of Total
<b>Full Time and Seasonal Households <sup>2</sup></b>						
Full Time (F/T) Households	460	74%	463	73%	465	74%
Seasonal Households	164	26%	168	27%	166	26%
Total Households in Goshen <sup>2</sup>	624	100%	631	100%	631	100%
	2020		2021		2022	
	Number	% of Total	Number	% of Total	Number	% of Total
<b>Full Time Household Profile <sup>2</sup></b>						
F/T Households with school aged children (5-18)	75	16.0%	66	14.3%	61	13.1%
F/T Households with seniors (over 60)	227	49%	237	51%	247	53%
F/T Household all other residents	158	34%	160	35%	157	34%
Total Full-Time Households <sup>2</sup>	460	100%	463	100%	465	100%
	2020		2021		2022	
	Number	% of Total	Number	% of Total	Number	% of Total
<b>Full Time Resident Profile <sup>3</sup></b>						
Number of Residents over 60	382	39%	389	39%	377	39.39%
School aged children (5-18)	120	12%	107	11%	94	9.82%
All other	469	48%	492	50%	486	50.78%
Full -Time Residents <sup>3</sup>	971	100%	988	100%	957	100.00%

<sup>1</sup> 2020 Federal Census = 960; 2022 Census Listing =957

<sup>2</sup> The number of households is not the same as the number of homes in Goshen due to multi-household dwellings

<sup>3</sup> Resident Profile data available for FT only as seasonal residents are not required to complete street listing.

## GOSHEN PROPERTY TAX RATE AND INFORMATION

<b>FY 2022 Average Property</b>	<b>\$ 262,753</b>
<b>FY 2022 Average Tax Bill</b>	<b>\$ 4,238</b>
<b>FY 2022 Tax Rate</b>	<b>\$ 16.13 per thousand of assessed property value</b>

1. Annual Tax Rates are determined in Oct / Nov based on specific DOR guidelines, including valuations.
2. The Tax Rate is determined based on the amount needed to be raised to cover the following Town obligations, after all state and local revenues have been applied:
  - i. Total annual operating budget
  - ii. Any charges due to the state, plus
  - iii. Allowance for abatements and exemptions, plus
  - iv. 2% increase of the previous year's total tax levy, plus
  - v. All annual Debt Service Costs (principal and interest) for specific Municipal School Capital Projects approved through a referendum vote by the Town's registered voters. These expenses are called debt exclusions because they are excluded from the State's proposition 2 ½ limitation. An important note is that while the project may be approved in a particular year, the taxes are not raised for that project until the repayments begin. Typically, the repayments begin the year after the money is borrowed.
3. The FY 2023 Tax Rate will be set in Oct / Nov. of 2022, as it is every year.
4. The FY 2023 Tax Rate will include the actual values of the elements listed in #2i. - #2v. above.
5. The Town currently has 3 voter-approved debt exclusions projects that make up #2v. above:
  - a. Landfill Cap Repair (\$655,000)
  - b. New Hingham School Roof Replacement (\$129,214).
  - c. Broadband High Speed Internet Network (\$ 1, 400,000).
6. The repayments of these loans in A and B above are fully reflected in our FY 2022 and will be in FY 2023 tax rates.
7. The tax impact of our borrowing for broadband (C) will be fully realized in the Tax Rate in FY 2024. Only a small portion of the loans repayments are in the FY 2022 and FY 2023 Tax Rates, as we have not yet begun repaying for the full \$1.4M loan, which is anticipated to occur in FY 2024.
8. As the following table on page 33 shows, our tax assessments for the same assessed property value continue to be the lowest in our Hampshire Regional School District. While this is true, as stated above, Goshen's FY 2022 and FY 2023 Tax Rates do not yet reflect the full impact of the approved borrowing for the Broadband High-Speed Internet Project.

## COMPARISON OF TAX RATES AND ASSESSMENTS

Based on Average Assessed Value					
Town	FY 2022 Tax Rate	Average Assessed Value	Total Tax Bill	Total Town Assessed Value (millions)	2020 Federal Census
Westhampton	\$ 20.49	\$ 305,327	\$ 6,256	\$ 4.8	1,622
Williamsburg	\$ 19.44	\$ 302,343	\$ 5,878	\$ 6.6	2,504
Southampton	\$ 15.07	\$ 361,420	\$ 5,447	\$ 12.7	6,224
Chesterfield	\$ 18.25	\$ 274,821	\$ 5,015	\$ 3.1	1,186
Goshen	\$ 16.13	\$ 262,753	\$ 4,238	\$ 2.5	960

Based on \$250,000 Assessed Value					
Town	FY 2022 Tax Rate	Assessed Value	Total Tax Bill	Total Town Assessed Value (millions)	2020 Federal Census
Westhampton	\$ 20.49	\$ 250,000	\$ 5,123	\$ 4.8	1,622
Williamsburg	\$ 19.44	\$ 250,000	\$ 4,860	\$ 6.6	2,504
Southampton	\$ 15.07	\$ 250,000	\$ 3,768	\$ 12.7	6,224
Chesterfield	\$ 18.25	\$ 250,000	\$ 4,563	\$ 3.1	1,186
Goshen	\$ 16.13	\$ 250,000	\$ 4,033	\$ 2.5	960

Based on \$370,000 Assessed Value					
Town	FY 2022 Tax Rate	Assessed Value	Total Tax Bill	Total Town Assessed Value (millions)	2020 Federal Census
Westhampton	\$ 20.49	\$ 370,000	\$ 7,581	\$ 4.8	1,622
Williamsburg	\$ 19.44	\$ 370,000	\$ 7,193	\$ 6.6	2,504
Southampton	\$ 15.07	\$ 370,000	\$ 5,576	\$ 12.7	6,224
Chesterfield	\$ 18.25	\$ 370,000	\$ 6,753	\$ 3.1	1,186
Goshen	\$ 16.13	\$ 370,000	\$ 5,968	\$ 2.5	960

Data sourced from the Department of Revenue, Division of Local Services

Census Data from the 2020 Federal Census

# ELEMENTARY AND HIGH SCHOOL ENROLLMENTS

## Student Population by Grade

New Hingham Elementary Chesterfield Goshen Regional School Students By Grade, As of October 1, 2020											
	Pre-K	K	1	2	3	4	5	6	choice out	charter	total
<b>Goshen</b>	0	4	8	4	9	7	7	8	9	0	56
<b>Chesterfield</b>	2	7	8	4	7	4	5	5	4	0	46
<b>Total</b>	2	11	16	8	16	11	12	13	13	0	102
<b>Choice In</b>	0	0	2	5	0	5	1	2			15

Hampshire Regional Students By Grade, As of October 1, 2020										
	7	8	9	10	11	12	choice out	charter	total	
<b>Goshen</b>	6	5	2	3	10	5	6	1	38	
<b>Chesterfield</b>	4	10	4	4	3	3	8	1	37	
<b>Southampton</b>	65	59	47	43	62	42	32	10	360	
<b>Westhampton</b>	13	14	14	9	18	16	5	1	90	
<b>Williamsburg</b>	14	15	11	14	14	15	22	9	114	
<b>Total</b>	102	103	78	73	107	81	73	22	639	
<b>Choice in</b>	22	18	20	22	25	19			126	
<i>Worthington</i>	6	1	4	3	5	3			22	

Smith Vocational Students By Grade, As of October 1, 2020									
			9	10	11	12			total
<b>Goshen</b>			3	3	3.5	1.5			11
<b>Chesterfield</b>			3	6	4	5			18
<b>Southampton</b>			15	13	10.5	13			51.5
<b>Westhampton</b>			4.5	2	7	5			18.5
<b>Williamsburg</b>			9.5	9	5	11			34.5
<b>Worthington</b>			2	3	1	1			7
<b>TOTAL</b>			37	36	31	36.5			140.5

# ELEMENTARY AND HIGH SCHOOL ENROLLMENTS

## Five-Year Enrollments & Five-Year Rolling Average

New Hingham Elementary 5 Year Enrollments and 5 Year Rolling Average								
Fiscal Year	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019			
Census Date	Oct '21	Oct '20	Oct '19	Oct '18	Oct '17	5 year average	FY23 Assm't %	FY23 Assm't \$
Goshen	68	56	66	65	70	65.0	52.17%	\$ 830,717
Chesterfield	65	46	58	64	65	59.6	47.83%	\$ 884,218
<b>Total</b>	<b>133</b>	<b>102</b>	<b>124</b>	<b>129</b>	<b>135</b>	<b>124.6</b>	<b>100.00%</b>	<b>\$1,714,935</b>
Choice In	24	15	19	22	26			

Hampshire Regional High School 5 Year Enrollments and 5 Year Average								
Fiscal Year	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019			
Census Date	Oct '21	Oct '20	Oct '19	Oct '18	Oct '17	5 year average	FY23 Assm't %	FY23 Assm't \$
Goshen	41	38	39	42	44	40.8	6.27%	\$ 590,866
Chesterfield	28	37	48	54	55	44.4	6.82%	\$ 567,518
Southampton	346	360	370	358	366	360.0	55.33%	\$5,477,448
Westhampton	85	90	95	89	92	90.2	13.86%	\$1,515,829
Williamsburg	110	114	122	121	109	115.2	17.71%	\$1,690,092
<b>Total</b>	<b>610</b>	<b>639</b>	<b>674</b>	<b>664</b>	<b>666</b>	<b>650.6</b>	<b>100.00%</b>	<b>\$9,841,752</b>
Choice in	176	126	127	143	113	137		
Worthington	23	22	26	25				

Smith Vocational High School 5 Year Enrollments and per Student Fee								
Fiscal Year	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019			
Census Date	May '22	May '21	May '20	May '19	May '18		Total Assessment	Total Assessment
Goshen	9	11	10.5	10	9.5		\$180,387	\$180,387
Chesterfield	19	18	17	18.5	18.5			
Southampton	63	51.5	44	46	51			
Westhampton	13	18.5	16	20.5	20			
Williamsburg	28	34.5	31	21	19			
Worthington	10	7	9	8	8			
<b>Total</b>	<b>142</b>	<b>140.5</b>	<b>127.5</b>	<b>124</b>	<b>126</b>			
Per Student Fee	\$19,622	\$18,679	\$18,400					

- The 5-year rolling average of Oct enrollments is used by the Central Office to calculate **a portion, less than half**, of the Town assessments for each regional school. Any amounts over the state determined Town minimum contribution use the 5-year rolling average.
- The current year enrollments are used by the State's Department of Elementary and Secondary Education (DESE) in their formula to determine the minimum Town Contribution. This distinction is an important one. The State minimums make up over half of the amounts assessed to the Towns.
- The Smith Vocational School assessment is calculated by actual annual student enrollment as of Oct multiplied by the per student fee plus special education charges.

# MUNICIPAL FINANCE

## GLOSSARY of TERMS

**APPROPRIATION:** An authorization granted by the Town Meeting to make expenditures and to incur obligations for specific public purposes. An appropriation is usually limited in amount and to the time period within which it may be expended.

**CAPITAL OUTLAY EXPENDITURE EXCLUSION:** A temporary increase in the tax levy to fund a capital project or make a capital acquisition. This override ballot question can be placed on a referendum by a two-thirds vote of the Selectboard. If a majority of the voters approve the ballot question the additional amount for the payment of the capital project is added to the levy limit or levy ceiling only for the years in which the project is being undertaken.

**CHERRY SHEET:** The official notification to cities, towns and regional school districts of the next fiscal year's state aid and assessments. The aid is in the form of distributions which provide funds based on formulas and reimbursements for expenses incurred in a prior period for certain programs and services. The aid and estimated charges payable are used by the assessors in setting the tax rate. It is named for the cherry-colored paper on which they were originally printed.

**COMMUNITY PARTNER & COMMUNITY PARTNER ASSESSMENT:** The Goshen Finance Committee term for an entity that provides essential services to the Town and with whom we work collaboratively for taxpayers' benefit. One or more of our residents may participate on a committee or board but the Finance Committee does not have exclusive input or control over budget decisions. Costs are provided to us through assessments.

**CONTINGENT VOTES:** Chapter 634 of the Acts of 1989 permits a Town Meeting to appropriate funds contingent upon passage of a referendum question (OVERRIDE). A contingent vote does not automatically result in an override referendum. An override referendum can only be called by the Select Board. If a referendum is called by the Select Board it must take place within forty-five days of the Town Meeting vote.

**DEBT EXCLUSION:** An action taken by a community through a referendum vote to raise the funds necessary to pay debt service costs for a particular project from the property tax levy, but outside the limits of Proposition 2 ½. By approving a debt exclusion, a community calculates its annual levy limit under proposition 2 ½, then adds the excluded debt service cost. This override ballot question can be placed on a referendum by two thirds vote of the Selectboard. If a majority of the voters approve the ballot question the Town's levy limit is increased only for the amount voted at the referendum for the life of that debt only. The levy limit increase may exceed the Town's levy ceiling.

**ENTERPRISE FUND:** Authorized by MGL c. 44 S 53F 1/2, an enterprise fund is a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods and services. It allows a community to demonstrate to the public the portion

of a service 's total costs recovered through user charges and the portion subsidized by the tax levy, if any. With an enterprise fund, all costs of service delivery – direct, indirect, and capital – are identified. This allows the community to recover total service costs through user fees it chooses.

**EQUALIZED VALUATIONS (EQVs):** An estimate of the full and fair cash value (FFCV) of all property in the state as of a certain taxable date: EQVs have historically been used as a variable in distributing some state aid accounts and in determining county assessments and other costs (such as part of the formula for determining school minimal required contributions). The Commissioner of Revenue, in accordance with the MGL c. 58 S 10C, is charged with the responsibility of biennially determining an equalized valuation for each city and town in the state.

**EXCLUSION:** A temporary increase in the Town's levy limit. There are two types of exclusions: capital outlay expenditure exclusion and debt exclusion.

**FISCAL YEAR (FY):** Since 1974, the Commonwealth and municipalities have operated on a budget cycle that begins July 1 and ends June 30. The designation of the fiscal year is that of the calendar year in which the fiscal year ends.

**FREE CASH:** Free cash is a revenue source calculated and certified by the State Department of Revenue that results from a community's remaining, unrestricted funds from its operations of the previous fiscal year based on the balance sheet as of June 30. It typically includes actual receipts in excess of revenue estimates and unspent appropriated departmental budget amounts for the year just ended, plus unexpended or unallocated free cash from the previous year. It is not cash, but rather is the approximate total of cash and receivables less current liabilities and earmarked reserves. Free cash is offset by property tax receivables and certain deficits. Free Cash is certified each year by the Director of State Bureau of Accounts. Once certified, it is available for appropriation by a Vote of Town Meeting.

**LEVY:** The property tax levy is the revenue a Town can raise through real and personal property taxes. The property tax levy is the largest source of revenue for the Town. The levy can be any amount up to the levy limit, which is re-established every year in accordance with Proposition 2 ½ provisions.

**LEVY CEILING:** One of two types of tax (levy) restrictions imposed by MGL Ch.59 Sect.21C (Proposition 2 ½). The ceiling equals 2.5% of the Town's full and fair cash value of all taxable real and personal property. This is the maximum the levy limit can be. Property taxes levied may exceed this limit only if the community passes a capital exclusion, a debt exclusion, or a special exclusion.

**LEVY LIMIT:** one of two types of tax (levy) restrictions imposed by MGL Ch. 59 Sect 21 (Proposition 2 ½). It defines the maximum the levy can be in a given year. It states that the real and personal property taxes imposed by a town may only grow each year by 2 ½ percent of the prior year's levy limit, plus new growth and any overrides or exclusions. The levy limit can exceed

the levy ceiling only if the community passes a capital expenditure exclusion, debt exclusion, or special exclusion.

**NEW GROWTH:** Refers to the value of any new construction and / or renovation and /or new parcel subdivision that is added to increase the Town’s levy limit.

**MUNICIPAL LIGHT PLANT:** A statutory authority whereby a municipality may deliver certain services, including high speed internet (broadband) and other services. Generally, MLPs are run by municipal light boards in a municipality. The Department of Public Utilities' role in regulating MLPs is limited since MLP's rates are set by municipal officials. The MLP provides both distribution and supply service to its customers.

**OVERLAY, ALSO CALLED ALLOWANCE FOR ABATEMENTS AND EXEMPTIONS:** The overlay is the amount raised by the Assessors in excess of appropriations and other charges for the purpose of creating a fund to cover tax abatements granted and avoiding fractions in the tax rate. It cannot exceed 5% of the levy.

**OVERRIDE:** A community can permanently increase its levy limit by successfully voting at a referendum to exceed the limits. A community may take this action as long as it is below the levy ceiling.

**GENERAL OVERRIDE:** A general override ballot question can be placed on a referendum if a majority of the Select Board votes to do so. If the ballot question is approved by a majority of the voters, the Town’s levy limit is permanently increased by the amount voted at the referendum. The levy limit increase may not exceed the Town’s levy ceiling. Override questions must be presented in dollar terms and specify the purpose.

**RESERVE FUND:** This fund is established by the voters at an Annual Town Meeting only and is composed of an appropriation (not exceeding 5% of the tax levy of the preceding year). Transfers from the Reserve Fund are within the exclusive control of the Finance Committee, and are for “extraordinary or unforeseen” situations, normally emergencies.

**STABILIZATION FUND:** A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose (MGL CH 40 Sect 5B). Communities may establish one or more stabilization funds for different purposes and may appropriate into them in any year an amount not to exceed ten percent of the prior year’s tax levy. The total of all stabilization fund balances shall not exceed 10% of the community’s equalized value, and any interest shall be added to and become a part of the funds. A two thirds vote of town meeting is required to establish, amend the purposes of or appropriate money into or from the stabilization fund (see DOR 1GR 04-201).

**TRANSFER:** The authorization to use an appropriation for a different purpose; in most cases only the Town Meeting may authorize a transfer.