

**RESOLUTION 2024 – 03
DESIGNATION OF DEPOSITORIES/FINANCIAL INSTITUTIONS
AND AUTHORIZATION OF SIGNATORIES**

WHEREAS, the Board of Supervisors of Hellam Township must approve bank depositories/financial institutions for Township funds;

THEREFORE, BE IT RESOLVED, that the Hellam Township Board of Supervisors hereby approves Member's First as primary depository, and the Pennsylvania Department of Treasury Invest Program, the Pennsylvania Local Government Investment Trust, and all FDIC insured banks in Pennsylvania for investing funds of the Township;

BE IT FURTHER RESOLVED, that the following persons may act on behalf of Hellam Township as signatories for all the aforementioned depositories/financial institutions, and requires two signatures at all times, except that only one signature is required on payroll account checks and that the Township Treasurer is hereby authorized to: (1) move money among all the above all the authorized depositories/financial institutions to maximize interest rate yields and to meet the financial obligations of the Township in a timely and cost effective manner, and (2) open separate bank accounts as necessary at the primary depository to appropriately administer grant money received from government/private grants.

Mark Myers, Supervisor _____

William Conaway, Supervisor _____

Dave Cox, Supervisor _____

Nedette Otterbein, Supervisor _____

Michael Shillott, Supervisor _____

Corina Mann, Manager _____

DATE: JANUARY 2, 2024

BY: BOARD OF SUPERVISORS

ATTEST:

ASSISTANT SECRETARY

CHAIRMAN/VICE CHAIRMAN
HELLAM TOWNSHIP