

RETIREMENT PERCENTAGE CHART – GROUP 1

Directions: Multiply the indicated percentage by the average of your three highest consecutive years salary.

Example: For a 60 year old employee with 20 years of service and an average salary of 30,000:

Option A Retirement Allowance is $40\% \times 30,000 = \$12,000$

YEARS OF SERVICE	AGE															
	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65
10						15.0	16.0	17.0	18.0	19.0	20.0	21.0	22.0	23.0	24.0	25.0
11						16.5	17.6	18.7	19.8	20.9	22.0	23.1	24.2	25.3	26.4	27.5
12						18.0	19.2	20.4	21.6	22.8	24.0	25.2	26.4	27.6	28.8	30.0
13						19.5	20.8	22.1	23.4	24.7	26.0	27.3	28.6	29.9	31.2	32.5
14						21.0	22.4	23.8	25.2	26.6	28.0	29.4	30.8	32.2	33.6	35.0
15						22.5	24.0	25.5	27.0	28.5	30.0	31.5	33.0	34.5	36.0	37.5
16						24.0	25.6	27.2	28.8	30.4	32.0	33.6	35.2	36.8	38.4	40.0
17						25.5	27.2	28.9	30.6	32.3	34.0	35.7	37.4	39.1	40.8	42.5
18						27.0	28.8	30.6	32.4	34.2	36.0	37.8	39.6	41.4	43.2	45.0
19						28.5	30.4	32.3	34.2	36.1	38.0	39.9	41.8	43.7	45.6	47.5
20	20.0	22.0	24.0	26.0	28.0	30.0	32.0	34.0	36.0	38.0	40.0	42.0	44.0	46.0	48.0	50.0
21	21.0	23.1	25.2	27.3	29.4	31.5	33.6	35.7	37.8	39.9	42.0	44.1	46.2	48.3	50.4	52.5
22	22.0	24.2	26.4	28.6	30.8	33.0	35.2	37.4	39.6	41.8	44.0	46.2	48.4	50.6	52.8	55.0
23	23.0	25.3	27.6	29.9	32.2	34.5	36.8	39.1	41.4	43.7	46.0	48.3	50.6	52.9	55.2	57.5
24	24.0	26.4	28.8	31.2	33.6	36.0	38.4	40.8	43.2	45.6	48.0	50.4	52.8	55.2	57.6	60.0
25	25.0	27.5	30.0	32.5	35.0	37.5	40.0	42.5	45.0	47.5	50.0	52.5	55.0	57.5	60.0	62.5
26	26.0	28.6	31.2	33.8	36.4	39.0	41.6	44.2	46.8	49.4	52.0	54.6	57.2	59.8	62.4	65.0
27	27.0	29.7	32.4	35.1	37.8	40.5	43.2	45.9	48.6	51.3	54.0	56.7	59.4	62.1	64.8	67.5
28	28.0	30.8	33.6	36.4	39.2	42.0	44.8	47.6	50.4	53.2	56.0	58.8	61.6	64.4	67.2	70.0
29	29.0	31.9	34.8	37.7	40.6	43.5	46.4	49.3	52.2	55.1	58.0	60.9	63.8	66.7	69.6	72.5
30		33.0	36.0	39.0	42.0	45.0	48.0	51.0	54.0	57.0	60.0	63.0	66.0	69.0	72.0	75.0
31			37.2	40.3	43.4	46.5	49.6	52.7	55.8	58.9	62.0	65.1	68.2	71.3	74.4	77.5
32				41.6	44.8	48.0	51.2	54.4	57.6	60.3	64.0	67.2	70.4	73.6	76.8	80.0
33					46.2	49.5	52.8	56.1	59.4	62.7	66.0	69.3	72.6	75.9	79.2	80.0
34						51.0	54.4	57.8	61.2	64.6	68.0	71.4	74.8	78.2	80.0	80.0
35							56.0	59.5	63.0	66.5	70.0	73.5	77.0	80.0	80.0	80.0
36								61.2	64.8	68.4	72.0	75.6	79.2	80.0	80.0	80.0
37									66.6	70.3	74.0	77.7	80.0	80.0	80.0	80.0
38										72.2	76.0	79.8	80.0	80.0	80.0	80.0
39											78.0	80.0	80.0	80.0	80.0	80.0
40												80.0	80.0	80.0	80.0	80.0