

MIFA Victory Theatre Mural Project Budget CPC 21

6/28/21

INCOME

National Trust Cynthia Woods Mitchell Grant	\$4,500	received 5/16/10
Holyoke Community Preservation Act	\$95,500	Recommended
Private Donations	\$7,000	received
	Ttl	\$107,000

EXPENSES

Removal and preservation	\$10,000	complete
Evaluation	\$5,000	see estimate Evergreene
Evaluation	\$5,000	see estimate VK Restoratic
Materials	\$35,000	see estimate VK Restoratic
Labor		
	initial	\$26,000 see estimate VK Restoratic
	progress	\$13,000 see estimate VK Restoratic
	final	\$13,000 see estimate VK Restoratic
	Ttl	\$107,000

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CPA FY21 PROJECT FUNDING RECOMMENDATION

CPA CATEGORY: HISTORIC PRESERVATION	FUNDING SOURCE	AMOUNT
Massachusetts International Festival of the Arts (MIFA) – Victory Theatre	Budgeted Reserve (Undesignated Fund Balance)	\$95,500
TOTAL FUNDING		\$95,500

PROJECT DESCRIPTION

PROJECT TITLE:	Victory Theatre		
PROJECT LOCATION:	81-89 Suffolk St., Holyoke, MA		
APPLICANT /ORGANIZATION:	Donald T. Sanders, MIFA		
FUNDING AMOUNT:	\$95,500	CPA CATEGORY	Historic Rehabilitation

PROJECT DESCRIPTION

To restore the Victory Theatre murals for a temporary public exhibition in the Holyoke City Hall ballroom until the Victory Theatre itself is fully restored so that the murals can be returned to the Theatre from which they came.

RECOMMENDED FUNDING

On June 16, 2021, the Community Preservation Committee voted unanimously to recommended appropriating \$95,500 from the CPA Historic and/or Unreserved Budget Reserve for a grant to the Massachusetts International Festival of the Arts in accordance with the terms and conditions of the Community Preservation Grant Agreement and for the overall purposes summarized in this document.

ALIGNMENT WITH COMMUNITY PRESERVATION PLAN

The Victory Theater murals were painted by noted WPA artist, Vincent Maragliotti in 1941 and were removed by MIFA in 2010 with a grant by the National Trust for Historic Preservation Cynthia Woods Mitchel Fund for Historic Interiors and preserved and stored in Holyoke. They will be fully restored by VK Restoration in association with Victory Theater architect, DBVW and Theater Interior Restorers, Evergreene Architectural Arts, all under the supervision of MIFA. The Holyoke City Ballroom will serve as the exhibition site with strong support of the Holyoke DPW. This project also meets the goal of restoring a significant cultural artifact for future use by the City and provides the public with the joy of seeing the Maragliotti paintings associated with so many Holyoke residents' memories both now and as a prelude to the theatre's opening. The Victory Theatre was specifically mentioned as a priority in the FY18 CPA Plan and the murals are a significant feature of the theatre.

MEASURES OF SUCCESS

The murals will be fully and professionally restored to their original historically accurate condition and exhibited for the enjoyment of the public.

The project's estimated completion time for both the mural restoration and the temporary exhibition display is 12 months from the date of the signed contract and restriction.

FUNDING CONDITIONS

MIFA agrees both to restore the two (2) murals and then loan them for an ongoing public exhibit in Holyoke City Hall prior to the murals' reinstallation in the Victory Theatre.

In the event that the Victory Theatre is not restored and re-opened and the murals cannot be returned to the theater, MIFA agrees to make the murals a permanent loan in perpetuity to the City of Holyoke with some specifications (to be determined) upon agreement with the CPC. Other terms are the following:

- The award recipient agrees to enter into a Grant Agreement with the Community Preservation Act Committee (representing the City of Holyoke) with specific conditions on the scope of work, the timely submission of progress/budget reports and other requirements.
- In the event that the Victory Theatre is not restored and re-opened and the murals cannot be returned to the theater, MIFA agrees to make the murals a permanent loan in perpetuity to the City of Holyoke with certain provisions (to be determined) between MIFA and the CPC and reviewed and approved by the City Solicitor office.
- Deadline for completion of project: 12 months from the date of the signed Grant Agreement.
- Potential extension deadline at the discretion of the Community Preservation Act Committee for good cause shown (without the need for City Council review): 6 months.
- Temporary CPA signage will be posted in the City Hall Ballroom during the temporary exhibit as approved by the CPA administrator but not in the actual MIFA theater when/if the murals are ultimately installed there.

- A perpetual historical preservation restriction, in the event that the murals are not already covered by the one already drafted by the Law Dept for a prior award to MIFA.
- Other conditions as deemed necessary by CPA legislation and the City of Holyoke as defined by the grant agreement between the CPC and the applicants.

PROJECT BUDGET						
FUNDING SOURCES		EXPENSES				
		STUDY	SOFT COSTS*	ACQUISITION	RESTORATION**	TOTAL
1	HOLYOKE CPA	\$	\$	\$	\$95,500	\$95,500
2	Funding Sources as set forth in MIFA's Application: see attachment herewith.	\$10,000	\$	\$	\$1500	\$11,500
TOTAL PROJECT COSTS		\$	\$	\$	\$	\$107,000
<p><i>*Soft costs include design, professional services, permitting fees, closing costs, legal, etc.</i></p> <p><i>** Construction refers to new construction, rehabilitation, preservation, restoration work, and/or accessibility related expenses.</i></p>						