**Finance Committee**

Monday, February 7, 2022

Abbreviated minutes and votes

Meeting video can be found at: https://youtu.be/KCg7cEGf\_Cw

Narrative to follow

Members present: Chairman Joseph McGiverin, Vice Chairman Kevin Jourdain, Will Puello, Peter Tallman, Juan Anderson-Burgos

Other councilors present: Jenny Rivera, Kocayne Givner, Israel Rivera

Chairman McGiverin called the meeting to order at 6:35 PM

Councilor Tallman made a motion to remove item 1 from the table. Chairman McGiverin seconded the motion.

Item 1: 2-1-22 MCGIVERIN -- that in accordance with M.G.L. Chapter 44 Sec. 53A, the City Council hereby accepts the provisions of the "FY22 FIREFIGHTER EQUIPMENT GRANT, $23,063, NO MATCH, " grant and authorizes the establishment of a Fund or other method appropriate for the accounting of the receipts and expenditures of all resources associated with the administration of said grant.

Councilor Jourdain made a motion to approve item 1. Councilor Tallman seconded the motion.

--->Approved, 5-0.

(5:40)

Councilor Tallman made a motion to suspend the necessary rules to remove items 2, 3, and 4 from the table as a package.

Item 2: 12-21-21 MCGIVERIN -- Ordered that the sum of $475,000 is appropriated to pay the costs of the new middle school design phase and the payment of all costs incidental and related thereto, and that to meet this appropriation, the Treasurer, with the approval of the Mayor, is authorized to borrow said amount under and pursuant to Chapter 44, Section 7(7) of the General Laws, or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor; that the Mayor is authorized to contract for and expend any state aid available for the project; and that the Mayor is authorized to take any other action necessary or convenient to carry out this project.
Further Ordered: That any premium received by the City upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.
Further Ordered: That the Treasurer is authorized to file an application to qualify under Chapter 44A of the General Laws any and all of the bonds or notes authorized to be issued pursuant to this Order, and to provide such information and execute such documents as may be required for such purposes.
Further Ordered: That in order to reduce interest costs, the City Treasurer, with the approval of the Mayor, is authorized to refinance any outstanding bonds of the City, as well as any bonds issued pursuant to this Order, and in connection therewith, to issue refunding bonds in accordance with Chapter 44, Section 21A of the General Laws.
Further Ordered: That there shall be no change in the purpose of this bond authorization without prior vote of approval by the Holyoke City Council.
\*Tabled 1-10-22, 1-31-22

Councilor Tallman made a motion to approve item 2. Councilor Anderson-Burgos seconded the motion.

--->Approved, 3-2.

Item 3: 12-15-20 MURPHY -- Ordered that the mayor and the receiver meet with the finance committee to update the city council on the potential of receiving MSBA approval for building one new middle school with MSBA assistance. Please provide any update on when the city might know the status of the proposal, and the financial implications of any approval.
\*Tabled 1-31-22

Councilor Jourdain made a motion that item 3 has been complied with. Councilor Tallman seconded the motion.

--->Complied with, 5-0.

Item 4: 2-1-22 From Cinder McNerney, Hilltop Securities - Middle school debt schedule

Councilor Jourdain made a motion to receive item 4. Councilor Tallman seconded the motion.

--->Received, 5-0.

(2:12:40)

Councilor Tallman made a motion to remove item 5 from the table. Chairman McGiverin seconded the motion.

Item 5: 12-21-21 MCGIVERIN -- that there be and is hereby appropriated by transfer in the fiscal year 2022, SIXTY FIVE THOUSAND AND 00/100 Dollars ($65,000.00) as follows:
FROM:
14251-51104 HEAVY MOTOR EQUIPMENT OPERATOR $65,000.00
TOTAL: $65,000.00
TO:
14302-53100 REFUSE-OTHER SERVICES $65,000.00
TOTAL: $65,000.00

Councilor Jourdain made a motion to approve item 5. Councilor Tallman seconded the motion.

--->Approved, 5-0.

(2:21:00)

Councilor Tallman made a motion to remove item 6 from the table. Councilor Jourdain seconded the motion.

Item 6: 11-16-21 MCGIVERIN -- that there be and is hereby appropriated by transfer in the fiscal year 2022, ELEVEN THOUSAND TWO HUNDRED AND 00/100 Dollars ($11,200.00) as follows:
FROM:
14251-51105 POWER SHOVEL OPERATOR $11,200.00
TOTAL: $11,200.00
TO:
14251-51106 PROPERTY MAINT & DEMO WORKER $11,200.00
TOTAL: $11,200.00
\*Tabled 12-6-21, 12-13-21

Councilor Jourdain made a motion to approve item 6. Councilor Tallman seconded the motion.

--->Approved, 5-0.

(2:23:20)

Councilor Tallman made a motion to remove item 7 from the table. Councilor Jourdain seconded the motion.

Item 7: 12-7-21 12-7-21 MCGIVERIN -- That the City Council approve the expense of the FY2022 Holyoke Share-ValleyBike Administration in the amount of $9,610.00 to be paid from the TNC-Rideshare receipts reserved for appropriation fund #2601
\*Tabled 12-13-21

Councilor Tallman made a motion to approve item 7. Councilor Jourdain seconded the motion.

--->Approved, 4-1.

(2:50:30)

Councilor Tallman made a motion to remove item 8 from the table. Chairman McGiverin seconded the motion.

Item 8: 2-1-22 MCGIVERIN -- that there be and is hereby appropriated by transfer in the fiscal year 2022, SEVEN THOUSAND AND 00/100 Dollars ($7,000.00) as follows:
FROM:
11751-51223 DEVELOPMENTAL SPECIALIST $7,000.00
TOTAL: $7,000.00
TO:
11751-51105 SR. PROJECT MANAGER $7,000.00
TOTAL: $7,000.00

Councilor Jourdain made a motion to lay on the table. Councilor Tallman seconded the motion.

--->Laid on the table, 5-0.

(2:51:20)

Councilor Tallman made a motion to remove item 9 from the table. Chairman McGiverin seconded the motion.

Item 9: 2-1-22 MCGIVERIN -- that in accordance with M.G.L. Chapter 44 Sec. 53A, the City Council hereby accepts the provisions of the "VETERAN'S HERITAGE GRANT PROGRAM, $15,000, 50% MATCH, " grant and authorizes the establishment of a Fund or other method appropriate for the accounting of the receipts and expenditures of all resources associated with the administration of said grant.

Councilor Tallman made a motion to approve item 9. Chairman McGiverin seconded the motion.

--->Approved, 5-0.

(2:56:20)

Councilor Tallman made a motion to suspend the necessary rules to remove item 10 and 11 from the table as a package. Councilor Anderson-Burgos seconded the motion.

Item 10: 2-1-22 MCGIVERIN -- that in accordance with M.G.L. Chapter 44 Sec. 53A, the City Council hereby accepts the provisions of the "GREEN COMMUNITIES MUNICIPAL ENERGY TECHNICAL ASSISTANCE PROGRAM (META), $15,000, NO MATCH, " grant and authorizes the establishment of a Fund or other method appropriate for the accounting of the receipts and expenditures of all resources associated with the administration of said grant.

Councilor Tallman made a motion to approve item 10. Chairman McGiverin seconded the motion.

--->Approved, 5-0.

Item 11: From Holyoke Gas & Electric, letter of support for META Grant

Councilor Tallman made a motion to receive item 11. Councilor Anderson-Burgos seconded the motion.

--->Received, 5-0.

Adjourned at 9:40 PM