

I. TAX RATE SUMMARY State: Senate / City: Mayor's Supplemental 8/2/2022

A. Total Amount to be Raised (from IIE)	\$186,815,226.00
B. Total Est. Receipts & Other Revenue Sources (from IIIE)	126,813,870.00
C. Tax Levy (IA minus IB)	\$60,001,356.00

1. ESTIMATED LEVY LIMIT CALCULATION			
A. FY2022 Base (Last year Levy Limit)	\$59,911,749.00		
B. FY2022 Adjusted New Growth	0.00		
SUBTOTAL: 1A + 1B	\$59,911,749.00		
(+) C. 2.5% of SUBTOTAL	1,497,793.73		
(+/-) D. Override or Underride			
(+) E. Net allowed Debt/Cap.Expenditure Exclusions & Adj.		(See D.O.R. instructions.)	
F. FY2022 Levy Limit plus exclusions	\$61,409,542.73		
If IC above is LESS than or EQUAL to 1F, STOP If IC above is GREATER than 1F, CONTINUE.			
(+) G. Certified FY2023 New Growth	500,000.00	ESTIMATE	
H. FY2023 Levy Limit Plus Exclusions & Growth	\$61,909,542.73		
I.C. above CANNOT be greater than 1.H.			
Lesser of Levy Limit OR Ceiling	\$61,185,752.95	\$61,909,542.73	Limit
LEVY → LESS: Levy needed	60,001,356.00	<u>61,185,752.95</u>	Ceiling
Levy Limit Unused (Exceeded)	\$1,184,396.95	\$723,789.77	Limit >(<) Ceiling



Assumptions

- 1.
- 2.
- 3.
- 4.

This is NOT final and will evolve substantially over the next several months up to the time that the tax rate is set.

BUDGET RECAPITULATION Holyoke

FISCAL 2023

II AMOUNT TO BE RAISED

A. APPROPRIATIONS (col.(b) thru col.(e) from pg.4)		\$164,541,785.00
B. OTHER AMOUNTS TO BE RAISED		
1. Amounts certified for tax title purposes		
2. Debt & interest charges not included on pg.4		
3. Final court judgments		
4. Total overlay deficits of prior years		
5. Total cherry sheet offsets (see Cherry Sheet 1-ER)	1,064,226.00	
6. Revenue deficits		
7. Offset receipts deficits (Ch.44 §53E)		
8. Authorized Deferral of Teachers' Pay		
9. Snow and Ice deficit Ch.44 §31D	0.00	
10. Other Fund Deficits	0.00	
		\$1,064,226.00
C. STATE & COUNTY CHERRY SHEET CHARGES (C.S.1-EC)		\$20,709,215.00
D. ALLOWANCE FOR ABATEMENTS & EXEMPTIONS (OVERLAY)	ESTIMATE	\$500,000.00
E. TOTAL AMOUNT TO BE RAISED (Total IIA thru IID)		\$186,815,226.00

III ESTIMATED RECEIPTS & OTHER REVENUE SOURCES

A. ESTIMATED RECEIPTS - STATE		
1. Cherry Sheet Est. Receipts (C.S.1-ER Total)	105,786,090.00	
2. School Building Assistance		
TOTAL III A.		\$105,786,090.00
B. ESTIMATED RECEIPTS - LOCAL		
1. Local Receipts Not Allocated (Pg.3 col.(b) Line 23)	11,293,905.00	
2. Offset Receipts (See Sched. A-1)		
3. Enterprise Funds (See Sched. A-2)	\$0	\$,950,067.00
4. Community Preservation Funds (See Sched. A-4)	783,808.00	
TOTAL III B.		\$21,027,780.00
C. REVENUE SOURCES APPROPRIATED FOR PARTICULAR PURPOSES		
1. Free Cash (Pg.4, col.(c))		0.00
2. Other Available Funds (Pg.4, col.(d))		0.00
TOTAL III C.		\$0.00
D. OTHER REVENUE SOURCES APPROPRIATED SPECIFICALLY TO REDUCE THE TAX RATE		
1. a. Free Cash...appropriated on or before June 30,		
b. Free Cash...appropriated on or after July 1, 2020		
2. Municipal Light Source		
3. Teachers' Pay Deferral		
4. Other Sources(Specify)-		
TOTAL III D.		\$0.00
E. TOTAL ESTIMATED RECEIPTS & OTHER REVENUE SOURCES (Total IIIA thru IIID)		\$126,813,870.00

IV SUMMARY OF TOTAL AMOUNT TO BE RAISED AND TOTAL RECEIPTS FROM ALL SOURCES

A. TOTAL AMOUNT TO BE RAISED (from IIE)		\$186,815,226.00
B. TOTAL EST. RECEIPTS & OTHER REVENUE SOURCES (from I	126,813,870.00	
C. TOTAL REAL & PERSONAL PROPERTY TAX LEVY (from IC)	60,001,356.00	
D. TOTAL RECEIPTS FROM ALL SOURCES (Total IVB plus IVC)		\$186,815,226.00
		MUST EQUAL IVA

BUDGET RECAPITULATION Holyoke

FISCAL 2023

	(a) Actual Receipts FY 2022	(b) Estimated Receipts FY 2023
x 1. Motor Vehicle Excise.....		\$3,111,409
x 2. Other Excise (Room Occupancy, Boat).....		1,816,803
x 3. Penalties and Interest on Taxes and Excise....		360,000
x 4. Payments in Lieu of Taxes (Including 121A1)...		1,400,000
5. Charges for Services - Water.....		
6. Charges for Services - Sewer.....		
7. Charges for Services - Parking Facilities....		215,400
8. Charges for Services - Tree Trim/Park Police..		
9. Charges for Services - Other.....		
10. Fees.....		474,148
11. Rentals.....		5,158
12. Departmental Revenue - Schools.....		647,161
13. Departmental Revenue - Libraries.....		
14. Departmental Revenue - Cemeteries.....		
15. Departmental Revenue - Recreation.....		
16. Other Departmental Revenue.....		188,300
17. Licenses and Permits.....		682,000
18. Special Assessments.....		
x19. Fines and Forfeits.....		256,000
x20. Investment Income.....		120,000
x21. Miscellaneous Recurring (please specify).....		
22. Miscellaneous Non-Recurring (See **, below)...		2,017,526
23. TOTALS	\$0	\$11,293,905

I hereby certify that the actual receipts as shown in column (a) are, to the best of my knowledge, correct and complete, and I further certify that I have examined the entries made on page 4 of the fiscal 2015 tax rate recapitulation form by the City Clerk and hereby acknowledge that such entries correctly reflect the appropriations made and the sources from which such appropriations are to be met.

8/2/2022

(413)322-5585

Date	Accountant/Auditor	Telephone No.
* Do not include receipts in columns (a) or (b) that were voted by the City Council as offset receipts on Schedule A-1, enterprise funds on Schedule A-2, or revolving funds on Schedule A-3. Written Documentation should be submitted to support increases/decreases of estimated receipts to actual receipts.		
x Written documentation should be submitted to support increases/decreases of FY2015 estimated receipts to FY2014 estimated receipts to be used in calculating the Municipal Revenue Growth Factor.		
1 Urban Redevelopment Corporate Excise Tax (Ch.121A §10).		

