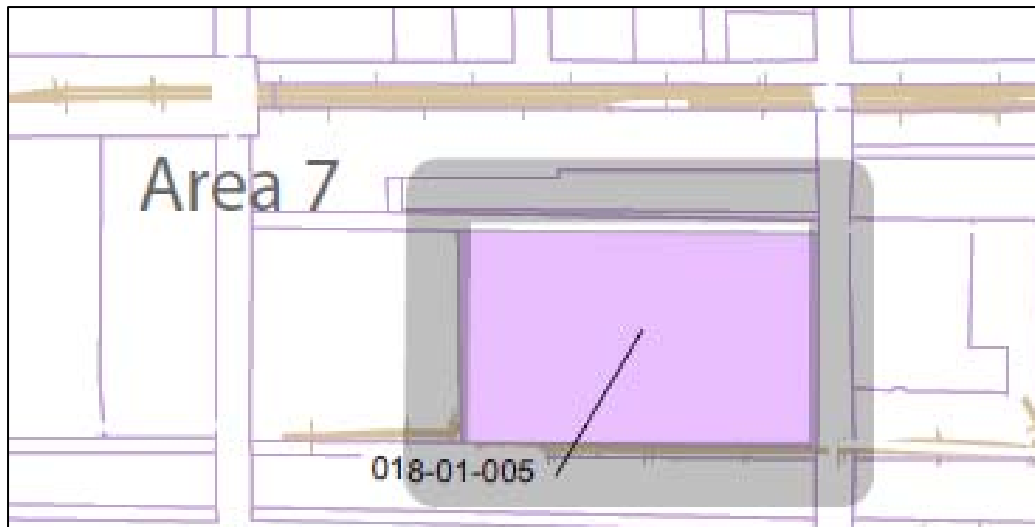


Area 7

Parsons Paper



This area includes the 4-acre Parsons Paper site. Actions include acquisition of the site, site clean-up and hazardous material remediation, completing the demolition of the existing building and selling of the site for commercial and/or industrial reuse. Redevelopment plans should incorporate historic and cultural considerations as part of the overall redevelopment.

84 Sargeant Street

018-01-005

Area #7 – Parsons Paper Redevelopment

Ward: 2
Zoning: IG
Acres: 4.61
Bldg Type: Mill building – 3 stories
Condition: Poor
Bldg Size: -

Owner: City of Holyoke - Taking
Address: 536 Dwight Street
Holyoke, MA 01040

Total Value: \$96,600
Land: \$96,300
Bldg: \$300

Vacant? Yes

Action: Transfer

Description:
Recommended actions include acquisition of the 4.5 acre site, completing the demolition of the existing building, site clean-up and hazardous material remediation and marketing the shovel-ready site for commercial and/or industrial use. The size and location of this site will present a high marketing opportunity to industrial buyers looking to build on open space in an urban area. Redevelopment of this site has high potential to create jobs and generate new tax revenue.

