

Mayor Joshua A. Garcia

City of Holyoke

Holyoke Redevelopment Authority

Aaron M. Vega, Executive Director

NOTICE OF PROPERTY AVAILABLE FOR SALE

Holyoke Armory, 163 Sargeant Street

The Holyoke Redevelopment Authority (HRA) is seeking proposals from qualified real estate developers or end users for the purchase and development of 163 Sargeant Street, Holyoke, Massachusetts.

A Proposal Package containing instructions is attached and includes a description of the property, the obligations of the buyer, the procedure that will be used in selecting a responsive bid as well as the HRA Policy for the Sale of Real Estate.

Proposals will be accepted until a selection is made.

Additional information on the HRA Urban Renewal Plan "Connect. Construct. Create. - A Plan to Revitalize Center City Holyoke" is available at <https://www.holyoke.org/departments/holyoke-redevelopment/>

Additional information on the property is available for reference in the 2020 Armory Reuse Study. Download online at <https://www.holyoke.org/departments/holyoke-redevelopment/>

This solicitation is not a legally binding document, but an invitation to submit preliminary proposals on the terms and conditions described herein. HRA shall not be under any obligation to a proponent unless and until the HRA and the proponent enter into a legally binding purchase and sale agreement following the HRA Board's negotiation and approval of the proponent and the proposed development. In no event shall HRA be responsible for any costs, expenses and fees incurred by or on behalf of any developer in connection with a proposal. Each bidder shall be solely responsible for all such costs, expenses, and fees.

Proposals submitted in response to this solicitation are not subject to public bidding procedures and procurement rules set forth under Massachusetts General Laws, Chapter 30B.

The HRA reserves the right to interview proponents, request additional information, negotiate, and request changes to submitted proposals, reject, or not consider, all or part of any submitted proposal, modify a deadline and scope of this solicitation process and any other aspect of the proposal, withdraw its selection, and select an alternative proposal and take any other action in accordance with the evaluation and selection of submitted proposals. The HRA may take such actions at any time prior to the full execution of a negotiated agreement.

CITY HALL ANNEX • 20 KOREAN VETERANS PLAZA – SUITE 406 • HOLYOKE, MASSACHUSETTS 01040-5037

PHONE: (413) 322-5655 • FAX: (413) 534-2299 • E-MAIL: oped@holyoke.org

Birthplace of Volleyball

SECTION 1. OVERVIEW AND OBJECTIVES

The Holyoke Redevelopment Authority (HRA) is offering to sell **163 Sargeant Street**, Holyoke, Massachusetts to a qualified developer or end-user.

This proposal form is for individuals, companies or organizations that wish to acquire specific property owned or controlled by the Holyoke Redevelopment Authority (HRA) for development in accordance with the terms listed with these instructions and with the HRA's Urban Renewal Plan "Connect. Construct. Create. – A Plan to Revitalize Center City Holyoke" (<https://www.holyoke.org/departments/holyoke-redevelopment/>) For additional information refer to the HRA Policy for the Sale of Real Estate (Attachment D).

The HRA's objective is to facilitate a mixed-use development that emphasizes the preservation and reuse of the historic building and mimics the historic look and feel of the neighborhood by incorporating the historic building seamlessly into the new development. Proposals will be evaluated based on plans for historic reuse, development experience, and intended use. Proposals for a mixed-use development that have both housing and commercial use are being sought.

SECTION 2. INSTRUCTIONS

To submit a proposal to purchase and develop a Holyoke Redevelopment Authority (HRA) property, please submit a complete package consisting of the following items:

- Executed Proposal Form (Attachment A)*
- Executed Development Proposal Form Including a Narrative of the Proposed Development (Attachment B)
- Executed Financial Capacity Form (Attachment C)
- HRA Policy for the Sale of Real Estate and Proposal Instructions Acknowledgement (Attachment D)*

***Denotes signature required**

The completed proposal package must be addressed to:

Holyoke Redevelopment Authority
RE: Proposal for 163 Sargeant Street
City Hall Annex Room 406
20 Korean Veterans Plaza
Holyoke, MA 01040

The proposal package must be mailed or hand-delivered in a sealed envelope marked clearly to identify the package as containing proposal documents. For questions or clarification about the HRA proposal process - call (413) 322-5655 or e-mail: oped@holyoke.org.

SECTION 3. PROPERTY DESCRIPTION

The Holyoke Redevelopment Authority (HRA) is offering to convey 163 Sargeant Street, also known as "The Armory," to a qualified developer or end-user for purchase in accordance with the terms of this proposal, the HRA Urban Renewal Plan, and a negotiated purchase and sale agreement. The property is located in the Urban Renewal Plan Project Area #3 and is zoned Downtown Residential (DR). The property consists of approximately 0.44 acres of land, which is further described in the Exhibits. The property is further identified in the Holyoke Assessors records as Map 004, Block 06, Parcel 009.

Additional information is available from the City of Holyoke Property Viewer at: <http://www.mapgeo.com/holyokema/>.

The building was constructed for the National Guard in 1907 and is eligible for listing on the National Register of Historic Places. The City of Holyoke took ownership of the property in 2013 through a tax title taking. Transfer of the property to the Holyoke Redevelopment Authority (HRA) from the City of Holyoke was approved by the Holyoke City Council on August 2, 2016.

In 2016, the rear portion of the building collapsed and the City demolished the collapsed section of the building and shored up the front of the structure, which is the most architecturally significant. Today the historic façade is intact, and the remaining structure consists of two-stories and a basement area.

The redevelopment of this historic property would complement investment in the surrounding neighborhood, which includes the Senior Center, the Churchill Homes neighborhood, a CVS retail store and the Easthampton Savings Bank.

Additional pictures of the property can be found at <https://www.holyoke.org/departments/holyoke-redevelopment/>

SECTION 4. PROPOSAL SUBMISSION AND SELECTION PROCESS

Proposals will be accepted on a rolling basis until a selection is made unless a deadline is specified on the cover page of this solicitation.

HRA will evaluate each complete proposal package based on comparative evaluation criteria set forth herein. HRA will vote to select the most advantageous proposal and negotiate price and use terms in anticipation of executing a Purchase and Sale Agreement.

The selected proponent must demonstrate and certify compliance with HRA policies and all local, state, and federal laws and regulations. Please refer to the HRA Policy for the Sale of Real Estate (Attachment D) for complete disclosure and certification forms required prior to negotiation and execution of a purchase and sale agreement.

SECTION 5. CONDITIONS OF PURCHASE

The HRA will execute a Purchase and Sale Agreement, as applicable, with the selected proponent specifying all final purchase conditions. Purchasing conditions may include, but shall not be limited to: use restrictions, redevelopment agreements, completion deadlines, and submission of a performance bond. Conveyance of the property will also be subject to a reversionary interest (e.g., Reverter) in the deed to ensure the buyer's/developer's performance. The HRA may also require a Right of First Refusal in the event a Purchase attempts to resell the property prior to the completion of development.

All intended uses for the referenced property must satisfy the covenants and restrictions, including historical covenants, provided in a Release Deed from the Division of Capital Asset Management and Maintenance dated April 15, 2004, and recorded in the Hampden County Registry of Deeds in Book 14101, Page 249 (see Exhibits). The City reserves the right to remove any items of historical significance prior to the sale. Any such items shall be identified prior to a building inspection for bidders.

Attachment A
Proposal Form

Proponents Information

Name: _____

Legal Entity Name (if applicable): _____

Legal Entity Identification Number (if applicable) _____

Contact Person (if different from proponent): _____

Mailing Address: _____

Email Address: _____ Telephone: _____

How did you hear about Featured Properties for Sale?

- Holyoke.org Broker/Agent Word of Mouth
 Social Media Sign Other _____

Property Information

163 Sargeant Street

Parcel ID#: **Map 004, Block 06, Parcel 009**

Deed Reference: **Book 19864, Page 549**

Current Zoning: **Downtown Residential (DR)**

Proposal Amount

Amount of proposal: _____

Signature _____

Date _____

Name (Print) _____

Attachment B

Development proposal Form

Description of Proposed Use and Improvements

Please attach this completed form to a written narrative describing the proposed use, employment, improvements plan, timeline to complete and estimated development and rehabilitation costs. You may include supporting documentation germane to consideration of the proposal.

Planned Reuse of Property

Type: Residential Open/Green Space
 Commercial Mixed Use (_____)
 Industrial Other (_____) End
User: Owner-Occupied Other (_____)
 Developer

Proposed Reuse conforms to current zoning: Yes No

If no, list type of zone required: _____

Employment Information

Number of Full Time Employees: ____ Number of Part Time Employees: ____

In the written narrative, include a description of the existing employment and new job creation. The proponent should demonstrate a commitment to create jobs with a preference for Holyoke residents and a plan to recruit employees from those living in the Center City neighborhoods.

Developer Experience

Has the proponent developed other projects similar in type and scope?

Yes No

If yes, please attach list of past projects, type, unit size, dates of completion, and note funding sources.

Developer Disclosures

Is proponent a named defendant or party to any pending litigation or legal proceeding (e.g., bankruptcy, foreclosure, arbitration proceeds)?

Yes No

If yes, please attach explanation.

Is proponent delinquent in the payment of taxes on any property in the Commonwealth of Massachusetts (including payment under a pre-existing repayment agreement with a municipal Treasurer's Office)?

Yes No

If yes, please attach explanation.

Is proponent in violation of any Massachusetts law relating to taxes, reporting of employees and contractors, and withholding and remitting child support?

Yes No

If yes, please attach explanation.

Has the proponent ever been cited by, or own property cited by, a Massachusetts municipality for a Health Code or Building Code violation, or currently owns property in which there are outstanding Health or Building Code violations?

Yes No

If yes, please attach explanation.

Attachment C

Financial Capacity Form

Proponent must demonstrate financial wherewithal and development capacity to carry out proposed redevelopment of the property. Using this worksheet, please provide a project estimate in as much detail as feasible.

Proponents should be prepared to produce documentation during the solicitation process demonstrating the availability of funds in an amount no less than the offer amount plus the estimated rehabilitation cost. Acceptable documents include, but are not limited to, a current bank statement, line of credit, pre-approval or commitment of bank financing, audited financial statements and internal financial statements (if a business) or other evidence of financial capability. **Please note, a proponent may choose to include financial documentation with the proposal package, but doing so is not required at the time of proposal submission. Financial documentation will only be required upon (1) HRA's specific request or (2) selection of a proposal.**

Project Financing: Estimated Sources and Uses of Funds.

Sources: Name all sources of funding. Proponent must provide evidence of committed funds.

| <i>Type</i> | <i>Amount</i> | <i>Name of Source</i> | <i>Committed: Y/N</i> | <i>Documentation Attached: Y/N</i> |
|----------------------------|---------------|-----------------------|-----------------------|------------------------------------|
| Developer Equity | \$ | | | |
| Acq/Construction Financing | \$ | | | |
| Permanent Financing | \$ | | | |
| Grant | \$ | | | |
| Other | \$ | | | |
| Other | \$ | | | |
| Other | \$ | | | |
| Total Sources | \$ | | | |

Uses: Provide estimated costs to redevelop property

| <i>Uses</i> | <i>Amount</i> | <i>Source of Estimate</i> |
|--------------------------------|---------------|---------------------------|
| Purchase Price of Property | \$ | |
| Closing Costs/ Title/Recording | \$ | |
| Construction Costs | \$ | |
| Design/Engineering Costs | \$ | |
| Legal Costs | \$ | |
| Holding Costs | \$ | |
| Financing Costs | \$ | |
| Other | \$ | |
| Other | \$ | |
| Other | \$ | |
| Total Uses | \$ | |

Attachement D
HRA Policy for the Sale of Real Estate and
Proposal Instructions Acknowledgement

1. Guiding Principles

This policy shall be used to promote, provide guidance, and regulate the sale and reuse of Holyoke Redevelopment Authority (HRA) properties.

The sale and reuse of HRA properties shall be consistent with Urban Renewal Plan “Connect. Construct. Create. – A plan to revitalize Center City Holyoke” and conform to the Massachusetts Department of Housing and Community Development Urban Renewal Regulations.

The HRA seeks development proposals that advance the HRA’s and the City of Holyoke’s economic development goals as articulated in the Urban Renewal Plan and other referenced economic development plans. The HRA is committed to ethical and transparent processes for the administration of vacant land and buildings. All real estate transactions are governed by laws of the Commonwealth of Massachusetts and the City of Holyoke and rules that generally prohibit, among other things, conflicts of interest, the disclosure of confidential information, and the representation of another by a HRA official or employee in a transaction with the HRA. All purchasers must submit disclosures as required by the HRA.

Criteria include but are not limited to projects that:

- Encourage the development and reuse of vacant and underutilized properties
- Eliminate blight and stimulate neighborhood revitalization
- Demonstrate a commitment create employment with a preference for Holyoke residents and a plan to recruit employees from those living in the Center City neighborhoods
- Provide a mix of housing opportunities
- Strengthen the City’s tax base
- Convey land in a unified, predictable, timely and transparent process
- Are considered catalytic with the potential to spur additional private investment in underperforming commercial corridors, neighborhood centers, and areas of regional economic significance as identified in the Urban Renewal Plan and other City-approved and accepted plans
- Share costs or make investments related to significant public improvements, including but not limited to the upgrading of public utilities and the rehabilitation or provision of new public infrastructure
- Conform to Massachusetts Department of Housing and Community Development (DHCD) Urban Renewal Regulations (760 CMR 12.00)

2. Applicability

These policies apply to Holyoke Redevelopment Authority (HRA) real property inventories. The HRA is responsible for receiving all expressions of interest for property, the decision-making during the disposition process and the adherence to these policies. Pursuant to M.G.L. Ch. 30B, §1(b)(25), the solicitation, evaluation, and award of such bids are statutorily exempt from, and shall not be conducted pursuant to, public bidding and procurement laws codified under Mass. General Laws, Chapter 30B.

During the review of requests for property under these policies, the HRA may, at its discretion, elect not to convey the requested property. All proposals constitute preliminary proposals in preparation of negotiating a development contract.

3. Approaches to the Sale of Property

The sale of HRA property is intended to promote the greatest possible active reuse of parcels in the HRA's inventory. Available properties will be published [online https://www.holyoke.org/departments/holyoke-redevelopment/](https://www.holyoke.org/departments/holyoke-redevelopment/) and may include an asking price. Proposals for acquisition and development of properties will be accepted and reviewed on an ongoing basis.

4. Open Market Sales Approach

The HRA reserves the right to enter into development agreements and sell property in manners deemed most appropriate to expeditiously attain urban renewal plan goals. Typically, when more than one person or entity wishes to purchase the property, the HRA will use either the Proposal Form or a Request for Proposal format. The Open Market Sales will be a standard approach to obtain the best offer for a property. Open Market Sales will typically be done through <https://www.holyoke.org/departments/holyoke-redevelopment/> or other recognized method of advertising to encourage broad participation in the sale of selected properties. Listed asking prices may be established using appraisal, competitive market analysis, or assessed valuation. Properties will be placed on the market for a duration that will allow for fulfillment of the goals and objectives of the HRA and the Urban Renewal Plan.

5. Requests for Proposals/Qualifications

If the HRA requires more specified criteria for real estate development, a Request for Proposals (RFP) or Request for Qualifications (RFQ) may be issued to identify and select a potential developer. The RFP format allows the HRA to explain the planned use of the property and identify any further requirements that might be placed on the developer or successive owners of the property.

- An RFP will be widely advertised to encourage broad participation.
- Selection criteria will include factors such as developer capacity and proposed development outcomes, as well as the proposed price offered by potential developer.
- The disposition price may be established by the HRA and will typically be considered the market value of the property.
- An RFP may be developed in consultation with other stakeholders as appropriate.

6. Qualified Purchasers and Proposals

All Qualified Purchasers of HRA-owned property must fulfill their commitments to the HRA and the community, which includes paying property taxes, maintaining properties in accordance with all municipal codes and ordinances, and be in good municipal standing including:

- Does not own any property that is subject to any significant unresolved violation of City or State codes and ordinances;
- Has not been an owner in a completed Holyoke tax foreclosure proceeding within the previous five years; and
- Has not been the owner of record or a partner in any real estate or development that has been confiscated due to criminal activity.

A qualified proposal submitted by a qualified purchaser shall include:

- Adequate plans and established timeline for development

- Demonstrated history of operating capacity and capacity to complete work proposed
- Proven financial resources
- Commitment to retain historic building characteristics
- Proposal Form (Attachment A)
- Development Proposal Form including Narrative of Development and Improvement Plans, Employment and Prior Experience (Attachment B)
- Financial Capacity Form (Attachment C)
- HRA Policy for the Sale of Real Estate and Proposal Instructions Acknowledgement (Attachment D)

In addition to these general qualification standards, the HRA retains final authority to determine qualifications and suitability of selected proponents. The HRA reserves the right to return an incomplete proposal package for correction and completion or outright reject any such proposal.

Proposals will be publicly opened and disclosed with the name of each proponent recorded. The HRA intends to review each qualified proposal based on the comparative evaluation and selection criteria set forth in each proposal package.

The evaluation criteria set forth in each proposal is intended to assist in the consideration of submitted proposals and does not constitute an exclusive framework or otherwise bind HRA's decision-making process. HRA reserves the right to interview proponents, request changes in the proposals, reject all proposals, modify the proposal, negotiate price and terms, or withdraw its selection and select another proponent even after a proponent prevailed during the proposal process, in its sole discretion.

7. Proposal Selection Criteria

Proponents are advised to consider the following Comparative Evaluation Criteria when preparing their submission and submit sufficient information under each category to permit fair and responsible evaluation of the proposals:

- Experience with redevelopment of urban sites
- Proposed use of the site
- Historic Reuse

Further, The HRA will evaluate all proposals based on the betterment of the neighborhood in accordance with the Urban Renewal Plan. Proposals for the Armory located at 163 Sargeant Street will be evaluated based on the following comparative criteria.

The comparative criteria will be evaluated in a manner by using three rating categories —Highly Advantageous, Advantageous, Not Advantageous.

a. Experience with redevelopment of urban sites

Highly Advantageous

Proposer has ten (10) or more years of experience with redevelopment of urban sites and can provide a quality portfolio that demonstrates a high level of knowledge and experience with similar projects.

Advantageous

Proposer has less than ten (10) years but more than six (6) more years of experience with redevelopment of urban sites and can provide a quality portfolio that demonstrates a high level of knowledge and experience with similar projects.

Not Advantageous

Proposer has less than six (6) years of experience with the redevelopment of urban sites and has a lacking portfolio that demonstrates little to no experience with similar projects.

b. Proposed use of the site

Highly Advantageous

Proposer intends to develop a mixed-use environment with multiple (4 or more) units of high-quality housing. Proposer has detailed a plan for a live-work space that provides jobs and housing and provides a high quality of life for occupants. This may include office space, retail space, or co-workspace.

Advantageous

The proposer intends to develop multiple (4 or more) units of high-quality housing in a residential only development.

Not Advantageous

The proposer intends to develop less than 4 units of housing.

c. Historic Reuse

Highly Advantageous

The proposer details well thought out plans to incorporate the historic Armory building seamlessly with new development. The proposed development matches the historic façade and brick work style of the Armory and the neighborhood. The proposer has more than 10 years' experience in restoring and redeveloping historic sites.

Advantageous

The proposer details a plan to incorporate the historic Armory building in with the new development seamlessly. The proposed development fits the historic neighborhood. The proposer has more than 5 years, but less than 10 years' experience in restoring and developing historic sites.

Not Advantageous

The proposer does not incorporate the historic Armory building in their plans or incorporates it poorly. The proposed development does not match the historic neighborhood and the proposer has less than 5 years in restoring and redeveloping historic sites.

8. Deposit

The HRA reserves the right to require a deposit equal to ten percent (10%) of the awarded offer amount at the signing of a Purchase and Sale Agreement for the property. The deposit shall be credited toward the final purchase price. The HRA may, in its sole discretion, modify the required deposit amount including that a deposit be non-refundable.

9. Department of Housing and Community Development (DHCD) Approval

The Department of Housing and Community Development (DHCD) is charged with the Urban Renewal Plan oversight and has requirements for the disposition of property (CMR 760 12.05). This oversight is to ensure that the disposition of property identified in an urban renewal plan conforms to the goals and

objectives of the Urban Renewal Plan. The HRA must receive DHCD approval prior to the conveyance of any property in the Urban Renewal Plan.

10. Property Conveyance

HRA real estate will be conveyed, “AS IS”. The HRA makes no representation that the property is free of any encumbrances, including environmental contamination. The HRA makes no representations, express or implied, regarding the property except that problems may exist or arise, such as zoning, obtaining permits, subsoil conditions, latent conditions, the timing of the purchase, wetland restrictions, easements, or dimensional controls, etc.

In some instances, the City of Holyoke, through its City Council and Mayor, previously approved transfer of real estate to the HRA in accordance with the URP. Upon execution of a Purchase and Sale Agreement, the deed from the City to the HRA will be recorded prior to or simultaneously with the Closing.

At closing, the HRA shall deliver a Release Deed, free from all encumbrances except those identified in the executed Purchase and Sale Agreement which may include, but are not limited to, provisions relating to existing building code and zoning laws, applicable tax obligations, property and betterment liens assessed after the date of the agreement, easements for public utilities serving the premises, and conditions of purchase and covenants for the use, development, and disposition of the property as specified in the deed, agreement, and Urban Renewal Plan. The HRA advises prospective purchasers to have their attorney examine the appropriate title prior to closing.

Planned uses for the property should be consistent with the property’s existing zoning classification as defined by applicable Holyoke Zoning Ordinances and Massachusetts General Laws, or a Proponent should indicate in its proposal that a zone change is required. Any zone change, special permit, or variance application, if needed, would have to be sought separately from this sale through their respective processes and will be the sole responsibility of the winning proponent and be consistent with the use of the site intended in the urban renewal plan. The HRA makes no assurances as to the approval of any zone change, special permit, site plan review or variance application, if sought.

11. Reversionary Interest (Reverter)

The HRA expects that properties will be developed in an appropriate and timely manner following a written agreement in accordance with the submitted Development Proposal Timeline or with a subsequent timeline negotiated with the HRA. This requirement will be enforced either through reverter provisions in the deed, or by requiring that property be conveyed simultaneously with the developer obtaining construction financing. After the property has been conveyed, the HRA may follow up with a systematic review of these agreements for development, which includes design plans and improvements to the existing building and/or land, that engineering/architectural design/plans are complete, evidence that financing is available, and that the approved plans are underway. If such development does not begin according to the timeline, the HRA may require the buyer to reconvey title to the property for a predetermined price.

12. Payment of Taxes or PILOT

All parcels will be sold free and clear of any unpaid real estate taxes or municipal liens assessed. However, the successful proponent is required to make a payment in lieu of taxes (PILOT) to the City of Holyoke from the date of the deed transferring title from the HRA to the successful proponent to June 30, of the

current Fiscal Year at the time of closing. In the event the closing does not take place at least thirty (30) days prior to the end of the fiscal year, the successful proponent shall make a payment in lieu of taxes for the current and next fiscal year. Such tax shall be computed by applying the tax rate for such fiscal year to the current assessed value.

An annual payment in lieu of tax will be required of any owner of the property that is a tax-exempt entity. The annual payment in lieu of tax will be calculated as follows:

$$(\text{Assessed Value Per Thousand}) \times (\text{Tax Rate}) \times (\text{One Hundred Percent})$$

This requirement is intended to run with the property and shall survive the closing and be binding on the Buyer and its successors and assigns.

13. Site control: Options and Holds

The HRA recognizes that developers may require legally recognizable site control as part of the development process. The HRA may at times execute contingent agreements of sale or option agreements to allow developers to pursue financing and other approvals necessary for development. Proposals seeking site control agreements must be consistent with the Urban Renewal Plan and meet the following conditions:

- The applicant must be a Qualified Purchaser
- The applicant will be responsible for property maintenance, insurance, and utilities
- The timeframe must limited to one year or less and may be renewed solely at the HRA’s discretion
- The applicant may not use or move into the property
- Be subject to an option fee, due upon execution of option agreement

Certification

The undersigned Proponent certifies that it has read and understands the requirements of the solicitation. The Proponent further acknowledges they have read and understand the proposal terms and qualifications as specified in the instructions and as further detailed in the HRA Policy for the Sale of Real Estate.

Moreover, the Proponent certifies under penalties of perjury that this Proposal has been made and submitted in good faith and without collusion or fraud with any other person. As used in this certification, the word “person” shall mean any natural person, business, partnership, corporation, union, committee, club or other organization, entity or group of individuals.

Signature _____

Printed Name _____

Title _____

Date _____

Exhibits:

- **Property Description from Urban Renewal Plan**
- **Assessors' Property Record Card**
- **Legal Reference**

163 Sargeant Street

004-06-009

Area #3 - Cabot/Chestnut

Ward: 2
Zoning: DR
Acres: 0.44
Bldg Type: Gymnasium - 2 stories
Condition: Average
Bldg Size: 10,352 GSF (per assessor's property card)

Owner: City of Holyoke
Address: 536 Dwight Street
Holyoke, MA 01040

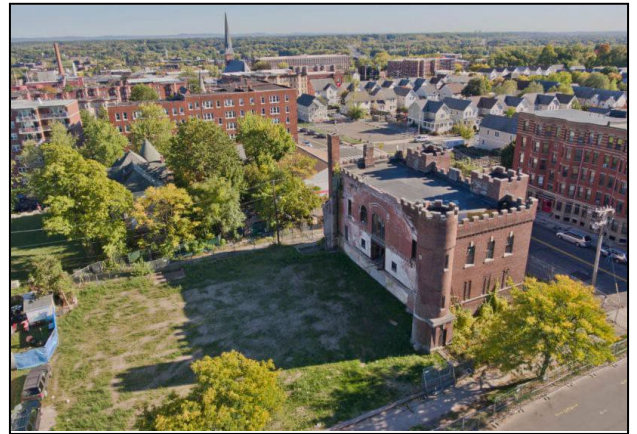
Total Value: \$126,800
Land: \$29,000
Bldg: \$97,800

Vacant? Yes
Tax Title? No

Action: Acquisition

Description:

Redevelopment of this blighted property would complement investment in the area (Senior Center and existing and upcoming retail), having a significant impact on the neighborhood. This large building has stood vacant for close to a decade leaving it vulnerable to deterioration. Recommendations are to rehabilitate to preserve the unique presence of its architectural design.



Unofficial Property Record Card - Holyoke, MA

General Property Data

Parcel ID **004-06-009**
Prior Parcel ID **--**
Property Owner **CITY OF HOLYOKE FORECLOSED BY DECREE**
Mailing Address **536 DWIGHT ST**
TREASURERS OFFICE
City **HOLYOKE**
Mailing State **MA** Zip **01040**
ParcelZoning **DR**

Account Number
Property Location **163 SARGEANT ST**
Property Use **IMPROVED SEL**
Most Recent Sale Date **6/11/2013**
Legal Reference **19864-549**
Grantor **224-224A WASHINGTON STREET INC,**
Sale Price **58,083**
Land Area **0.442 acres**

Current Property Assessment

Card 1 Value Building Value **112,600** Xtra Features Value **0** Land Value **31,900** Total Value **144,500**

Building Description

Building Style **GYMNASIUM**
of Living Units **1**
Year Built **1890**
Building Grade **AVG. (+)**
Building Condition **Poor**
Finished Area (SF) **10352**
Number Rooms **0**
of 3/4 Baths **0**

Foundation Type **BRICK**
Frame Type **WOOD**
Roof Structure **GABLE**
Roof Cover **SLATE**
Siding **BRICK**
Interior Walls **PLASTER**
of Bedrooms **0**
of 1/2 Baths **4**

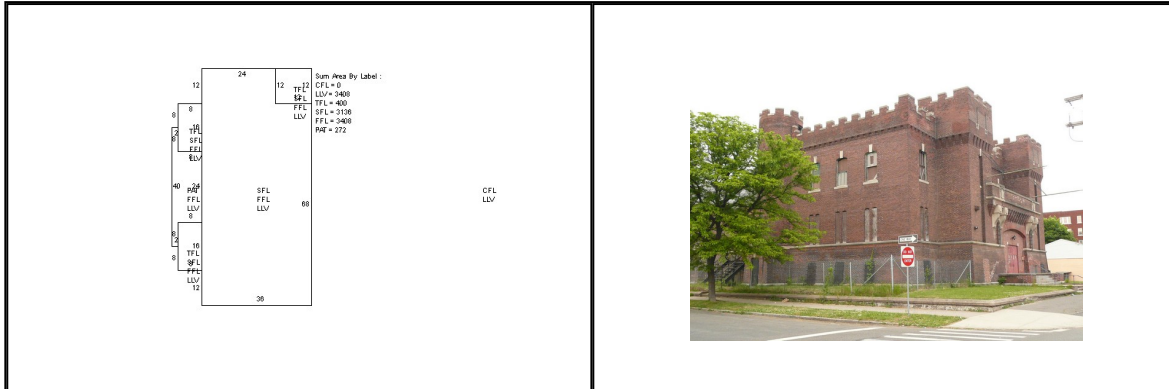
Flooring Type **HARDWOOD**
Basement Floor **N/A**
Heating Type **STEAM**
Heating Fuel **NONE**
Air Conditioning **0%**
of Bsmt Garages **0**
of Full Baths **0**
of Other Fixtures **6**

Legal Description

Narrative Description of Property

This property contains 0.442 acres of land mainly classified as IMPROVED SEL with a(n) GYMNASIUM style building, built about 1890 , having BRICK exterior and SLATE roof cover, with 1 unit(s), 0 room(s), 0 bedroom(s), 0 bath(s), 4 half bath(s).

Property Images



Disclaimer: This information is believed to be correct but is subject to change and is not warranted.

BK 19188 P994 #19461

INSTRUMENT OF TAKING

03-30-2012 @ 11:30a

I, DAVID GUZMAN, JR.
Collector of Taxes for the City/Town of
HOLYOKE, acting under
General Laws Chapter 60, Sections 53 and 54,
hereby take for the city/town the real property
described below:

DESCRIPTION OF PROPERTY

PROPERTY: LAND & BUILDING
CONTAINING: 0.44 AC (more or less)
LOCATION: 163 SARGEANT ST
PARCEL ID: 0004-6-000009
REGISTRY: 14101-247
LAND COURT:
RECORDED AT: HAMPDEN COUNTY REGISTRY OF DEEDS

This land is taken because taxes, as defined in Chapter 60,
Section 43, assessed on the property to:
224-224A WASHINGTON STREET INC

for the fiscal year 2011 were not paid within fourteen (14)
days after a demand for payment was made on
224-224A WASHINGTON STREET INC on October 14, 2011 .
After notice of intention to take the land was given as
required by law, they remain unpaid along with interest
and incidental expenses and costs to the date of taking
as follows:

| | |
|--|-------------|
| Fiscal Year 2011 TAXES REMAINING UNPAID. | \$13,667.69 |
| INTEREST to date of taking | \$2,450.36 |
| INCIDENTAL EXPENSES AND COSTS | |
| to Date of Taking. | \$105.00 |
| | ----- |
| TOTAL FOR WHICH LAND IS TAKEN. | \$16,223.05 |

David Guzman, Jr.
DAVID GUZMAN, JR.

Executed as a sealed instrument on March 30, 2012

DONALD E. ASHE, REGISTER
HAMPDEN COUNTY REGISTRY OF DEEDS
WESTFIELD, SATELLITE OFFICE

THE COMMONWEALTH OF MASSACHUSETTS

Hampden ss. DATE: Mar 28, 2012

On this ~~28th~~ day of Mar, 2012, before me,
the undersigned Notary Public, personally
appeared DAVID GUZMAN, JR., proved to me through
satisfactory evidence of identification, which were
ID, to be the person whose name is
signed on the preceding or attached document, and acknowledged
to me that he/she signed it voluntarily for its stated purpose,
as Collector of Taxes for the City/Town of
HOLYOKE

Susan M Egan

My commission expires May 23 2014
THIS FORM APPROVED BY THE COMMISSIONER OF REVENUE



[SEAL]

COMMONWEALTH OF MASSACHUSETTS
LAND COURT
DEPARTMENT OF THE TRIAL COURT

Case No.: 12 TL 145194

JUDGMENT IN TAX LIEN CASE

City of Holyoke

vs.

224-224A Washington Street, Inc.

This case came on to be heard and was argued by counsel, and thereupon, upon consideration thereof, it is

ADJUDGED and ORDERED that all rights of redemption are forever foreclosed and barred under the following deed(s) given by and/or the tax taking(s) made by the Collector of Taxes for the City of Holyoke in Hampden County and said Commonwealth:

| <u>Land Type</u> | <u>Tax Taking Date</u> | <u>Book No.</u> | <u>Page No.</u> | <u>Document No.</u> | <u>Certificate of Title No.</u> |
|------------------|------------------------|-----------------|-----------------|---------------------|---------------------------------|
| Recorded | 03/30/2012 | 19188 | 94 | | |

Bk 19864 Pg 549 #36734
06-11-2013 @ 02:43p

By the Court: Deborah J. Patterson

Attest:

A TRUE COPY
ATTEST:

Deborah J. Patterson
RECORDER

Deborah J. Patterson
Recorder

Entered: May 15, 2013

DONALD E. ASHE, REGISTER
HAMPDEN COUNTY REGISTRY OF DEEDS