

## **Annual Report for Green Valley Analytics, LLC**

Green Valley Analytics 306 Race St, Lower Level Holyoke, MA 01040

To whom it may concern:

Green Valley Analytics received their Provisional License from the CCC for an Independent Testing Lab, and since then has been focusing diligently on every aspect of the business to get up and running as soon as possible.

Since receiving a Provisional License, GVA Labs has hired its Lab Director (who is a Holyoke native), Lead Analyst, Lead Microbiologist and has two other employees starting this month. We have also completed extensive renovations at our facility and were recently granted our ISO-17025 certificate from Perry Johnson Laboratory Associates.

Green Valley Analytics has purchased and installed all of the laboratory equipment that will be needed in the facility.

As an independent testing lab, Green Valley Analytics has also obtained an ISO 17025 Accreditation from an independent certifying body and has compiled all of the required documentation and SOPs that were needed to pass the initial audit.

The ultimate goal for Green Valley Analytics is to receive their final license from the MA CCC by February, 2023 so we can begin operations as one of the only testing labs in Western MA serving the cannabis industry.

Once our final license has been received, Green Valley Analytics plans to schedule several days of community service within Holyoke as well as some activities centered around employee appreciation. As I'm sure you are aware, starting a cannabis facility (specifically an independent testing lab) requires an enormous amount of effort by all of the managers & staff, and it's important to Green Valley Analytics to be able to take time to recognize all of the hard work of its employees.

Lastly, since Green Valley Analytics is not currently operational, and has not received any revenue to date, there will be no contribution to the City of Holyoke for 2022 for its community host agreement.

| Please let us know if you have any questions by replyin | g to: hello@gvalabs.com |
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| Best Wishes,  |                         |

Jonathan Ferguson Co-Founder/CEO