



**Annual Report for Green Valley Analytics, LLC**

Green Valley Analytics  
306 Race St, Lower Level  
Holyoke, MA 01040

To whom it may concern:

Green Valley Analytics received their Special Permit on June 1, 2021, for an Independent Testing Lab, and since then has been focusing diligently on every aspect of the business to get up and running as soon as possible.

Since receiving a Special Permit, GVA Labs has hired its Lab Director (who is a Holyoke native) as well as designed the entire laboratory facility with the help of architects, engineers and contractors. Renovations of the facility will hopefully commence in January, 2022 and be completed mid-Spring, 2022.

Green Valley Analytics has purchased all of the laboratory equipment that will be needed in the facility.

As an independent testing lab, Green Valley Analytics will also need to obtain an ISO 17025 Accreditation from an independent certifying body and is working on compiling all of the required documentation and SOPs that will be needed to pass the initial audit. Once the renovations are completed, and the equipment is installed the ISO accreditation will come shortly thereafter since all of the documentation will be completed ahead of time.

Recently, Green Valley Analytics also began interviewing for several of the lead positions for the lab (Lead Analyst, Lead Microbiology), and hopes to have these positions filled by the end of March. Once the lab is up and running, there will be several more hires made for other lab/office staff.

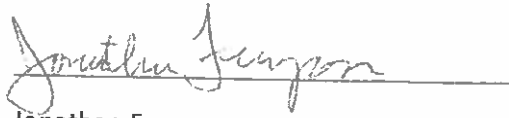
The ultimate goal for Green Valley Analytics is to receive their final license from the MA CCC by Q3-22 so they can begin operations as one of the only testing labs in Western MA serving the cannabis industry.

Once the lab is up and running, and the final license has been received, Green Valley Analytics plans to schedule several days of community service within Holyoke as well as some activities centered around employee appreciation. As I'm sure you are aware, starting a cannabis facility (specifically an independent testing lab) requires an enormous amount of effort by all of the managers & staff, and it's important to Green Valley Analytics to be able to take time to recognize all of the hard work of its employees.

Lastly, since Green Valley Analytics is not currently operational, and has not received any revenue to date, there will be no contribution to the City of Holyoke for 2021 for its community host agreement.

Please let us know if you have any questions by replying to: [hello@gvalabs.com](mailto:hello@gvalabs.com)

Best Wishes,

A handwritten signature in cursive script, reading "Jonathan Ferguson", is written over a solid horizontal line.

Jonathan Ferguson  
Co-Founder/CEO