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CITY OF HOLYOKE TREASURER'S OFFICE

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1311 #1

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BY:

Saurdes I Mastro

HOLYOKE 420 LLC 380 DWIGHT ST UNIT 3 HOLYOKE, MA 01040 DATE 12/31/2082 PAY TO THE ORDER OF ORDER OF City of Holyoke \$ 93,882.62 Minety three thousand eight hundred eighty two of 40/100 DOLLARS Northern Bank WWW.nbtc.com FOR 196 Host Agreement 2022



City of Holyoke

Aaron Vega, Director

December 27, 2022

Dear Cannabis Special Permit recipient:

We hope that everyone is well and that your business during the past year continues to move forward.

We are sending this as a reminder of the reporting requirements in your company's Host Community Agreement and Special Permit. One requirement in the Special Permit is that an Annual Report must be submitted to the City Clerk's Office each year by January 31st for the previous calendar year.

We realize that several Special Permit recipients are in the State licensing process, so this report need not be lengthy. A summary of activities since receiving your Special Permit should include the status of your State permitting, work done at your facility, and any community outreach, such as employee recruitment and any other relevant information. Please email the report to the City Clerk at mcgeeb@holyoke.org with a copy to me at vegaa@holyoke.org.

We also wanted to take this opportunity to address the impact fee set forth in your Host Community Agreement. As you know the impact fee is allowed by the State to address the impacts of the cannabis industry in a community. With the Impact Fund now established and a process in place that includes an application, a citizen's review, input form the industry and final approval from the City Council and Mayor, the City has begun to utilize these funds.

Staffing support, investments in the City's Tourism Plan, public safety improvements, and infrastructure planning are among the items being invested in with cannabis impact fee funds. A full detailed list will be included in the City's yearly Cannabis Financial Narrative Report.

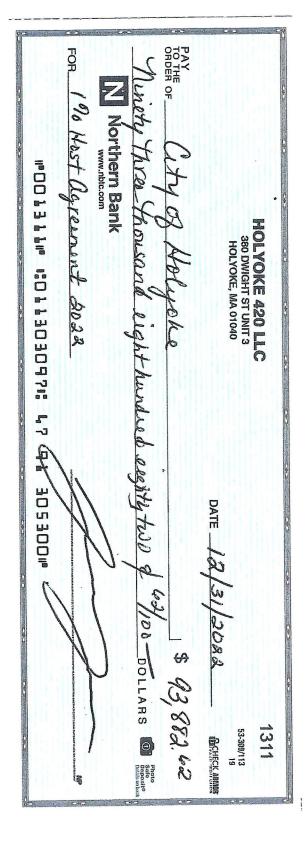
Additionally, in response to market adjustments and the changing landscape of this emerging industry the City has reduced the impact fee for dispensaries to 1% effective 1/1/2022. The 3% impact fee remains in place for cultivation and manufacturing operations. The City is committed to continuing to evaluate the impacts of the cannabis industry in Holyoke and to review and adjust local laws to be in alignment with the new State Law. Impact fees for 2022 are payable to the City of Holyoke and must be received by the City Treasurer no later than 90 days from the close of the calendar year (3/31/2023).

The cannabis industry is a key partner in the revitalization of Holyoke, and we thank you for choosing to locate and build your business here. Please contact me with any questions.

Sincerely,

Aaron Vega

Paid CK 1311



Tax summary

\$1,029,090.98 Adult Use Tax:

\$286,751.69 Local Excise:

\$598,415.42 Sales Tax:

Sales Tax Non Cannabis: \$5,626.96

Total:

\$1,919,885.05

2021 Paid \$ 198,080.28 - all

Should're paid \$ 198,268.67

Over payment #1,811.31

2022 - \$ 95,49,93 - Carrabis only:

2022. # 93,882.62 CK#1311

Customer summary

Cannabis

\$9,569,992.57

Order type summary

Transaction summary

Cannabis net sales:

\$9,569,992.57