

Massbiology Technology, LLC  
6 Appleton St., Holyoke MA 01040

### **2021 Annual Report**

Massbiology Technology, LLC (“Massbio”) is a cannabis cultivation & manufacturing facility that is in the process of completing design and licensing for the location. Massbio is proposing a Tier 4 cannabis cultivation with manufacturing consisting of the following:

- Packaging;
- Delivery to other wholesale Marijuana Establishments;
- Commercial Kitchen for edible processing (TBD);
- Extraction Lab for oil processing (TBD);

Massbio anticipates that all licensing and local permits will be obtained in 2022 and cultivation operations to commence in early spring of 2023.

### **2021 Financial Highlights**

Massbio operations have not commenced, and as such, has no active employees. Anticipated opening is early spring of 2023.

### **2021 Operational Highlights**

- Jan 2021: Massbio hires licensed architect (McGeorge Architecture) and engineering firms (Fuss & O’Neill & Reynolds Engineering) to begin design and licensing process;
- Mar 2021: Massbio partners with Clinical & Support Options (CSO) (Friend of the Homeless) for Community Outreach initiatives;
- Apr 2021: Holyoke grants a Special Permit for cannabis cultivation & manufacturing
- Aug 2021: Massbio receives Provisional Licenses (MCN28150) & (MPN281972) from Cannabis Control Commission;
- Aug 2021: Massbio purchases adjacent lot from Holyoke G&E for additional employee parking;
- Oct 2021: Massbio sponsors CSO charity golf tournament, as part of the community outreach and CCC approved Positive Impact Plan.

### **2022 Proposed Actions**

- Massbio is anticipating submitting an Architectural Review with the Cannabis Control Commission in the 1<sup>st</sup> quarter of 2022.
- Massbio will send out approved CCC design to bid with MA licensed contractors;

- Massbio will also be actively recruiting for employees, focusing on Holyoke residents and minorities, as MB's Diversity plan proposes, in the 4<sup>th</sup> quarter of 2022;
- Massbio proposes to begin construction in late 2<sup>nd</sup> quarter of 2022 with a completion date of spring 2023;
- Massbio proposes to obtain all local and state licensing to commence operations in late spring of 2023.

It should be noted that all mentioned dates are estimates and are subject to approvals of all local and state licenses.