



JACKSON REDEVELOPMENT AUTHORITY (JRA)

FY 2018/2019
City Council Budget Hearing
August 17, 2018

OVERVIEW

- ⦿ The Jackson Redevelopment Authority (JRA) was created pursuant to the Statutes of the State of MS through a Resolution adopted by the City Council of Jackson on August 13, 1968.
- ⦿ JRA is governed by a Board of Commissioners that are individually appointed by the Mayor of Jackson and confirmed by the City Council.
- ⦿ JRA establishes Urban Renewal Areas throughout the City of Jackson and works to revitalize those areas by using land acquisition and by purchasing or implementing eminent domain.
- ⦿ JRA also has bonding capacity to assist with the revitalization of projects that are consistent with the Urban Renewal Plan and the City of Jackson's Comprehensive Plan (Future Land Use Plans).



Urban Renewal Areas

- Central Business District
- Jackson State
- Jackson Mall (Medical Corridor)

JRA Projects



Hood & Porter Buildings

Convention Center Complex and TelCom Center

Cost \$82,000,000



JRA Parking Projects



JRA Parking Lot



Block C Parking Lot



Parking Facility I

JRA Projects/Properties



Atmos Building Property



houses at Atmos property, south end



The Iron Horse Grill



Federal Building Project



Barefield Property



**West end of Proposed convention
hotel property**



**JRA parcels of Proposed convention
hotel property**

Dennis Brothers and Peache's continued



Tax Revenue from Projects

- The Pinnacle at Jackson Place

- Project Cost \$48,500,000
- Tax Revenue:

2009	\$177,011
2010	\$194,703
2011	\$196,270
2012	\$227,003
2013	\$331,617
2014	\$221,508
2015	\$222,091
2016	\$241,546
2017	\$244,619

Proposed Hotel Development



Plat Map

City Owned Properties

Properties Owned By Others

The Properties (Owned By The Authority)

Barefield Parcel (Owned By The Authority)



Budget Summary

- FY18/FY19 Budget Summary