

BE IT REMEMBERED that a Special Meeting of the City Council of Jackson, Mississippi, was called by a majority of the City Council Members and notices having been placed by the City Clerk at 11:30 a.m. on Monday, August 12, 2019, in the Clerk's Office, electronic notifications to all Council Members, on the City's website and on the public bulletin board in City Hall, relative to: (1) Order authorizing an additional amount to cover the Water/Sewer Enterprise Fund from the City of Jackson General Fund for the 2018 closeout. The meeting was convened in the Council Chambers located at 219 S. President Street at 1:00 p.m. on Tuesday, August 13, 2019 being the second Tuesday of said month, when and where the following things were had and done to wit:

Present: Council Members: Virgi Lindsay, Council President, Ward 7; Melvin Priester, Jr., Ward 2; Charles H. Tillman, Ward 5 and Aaron Banks, Ward 6. Directors: Chokwe Antar Lumumba, Mayor; Kristi Moore, City Clerk; Angela Harris, Deputy City Clerk and Alices Lattimore, Deputy City Clerk.

Absent: Ashby Foote, Ward 1; Kenneth Stokes, Ward 3 and De'Keither Stamps, Vice President, Ward 4.

The meeting was called to order by **President Virgi Lindsay**.

ORDER AUTHORIZING AN ADDITIONAL LOAN TO COVER THE WATER/SEWER ENTERPRISE FUND FROM THE CITY OF JACKSON GENERAL FUND FOR THE 2018 CLOSEOUT.

WHEREAS, the City of Jackson's Water/Sewer Enterprise Fund did not have sufficient funds to make the September 1, 2018, Debt Service Payment for the City of Jackson's Revenue Bonds; and

WHEREAS, the governing authorities authorized a loan on September 27, 2018, from the City of Jackson's General Fund to the City of Jackson's Water/Sewer Enterprise Fund in an amount not to exceed Five Million, Two-Hundred and Eighty-Eight Thousand, Eight Hundred and Eight Dollars (\$5,288,808.00); and

WHEREAS, said loan was subsequently issued; and

WHEREAS, an additional loan from the City of Jackson's General Fund to the City of Jackson's Water/Sewer Enterprise Fund is needed in the amount of Two Million, Four Hundred and Thirty-Five Thousand, Six Hundred and Ninety-One Dollars (\$2,435,691) to meet debt service; and

WHEREAS, it is anticipated that the loan will be repaid to the City of Jackson's General Fund by September 30, 2020.

IT IS, THEREFORE, ORDERED that an additional loan from the City of Jackson's General Fund is hereby authorized and shall be issued to the City of Jackson's Water/Sewer Enterprise Fund in the amount of Two Million, Four Hundred and Thirty-Five Thousand, Six Hundred and Ninety-One Dollars (\$2,435,691) to meet debt service.

Council Member Tillman moved adoption; **Council Member Banks** seconded.

President Lindsay recognized **Dr. Robert Blaine**, Chief Administrative Officer, who provided a brief overview of said item. **Dr. Blaine** stated that said transfer was needed in order to close out the 2018 Fiscal Year for the Water/Sewer Department.

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After a thorough discussion, **President Lindsay** called for a vote on said item:

Yeas- Banks, Lindsay, Priester and Tillman.

Nays- None.

Absent- Foote, Stamps and Stokes.

There being no further business to come before the City Council, it was unanimously voted to adjourn until the next Zoning Council Meeting to be held at 2:30 p.m. on Monday, August 19, 2019 and at 1:30 p.m., the Council stood adjourned.

ATTEST:

Kristi Moore
CITY CLERK

APPROVED:

[Signature] 8/26/19
MAYOR DATE