



**FINANCE COMMITTEE MINUTES**  
**Wednesday, February 27, 2019 2:00 P.M.**

**Present:** Committee Members: Vice Chair; Aaron Banks; Melvin Priester, Jr., Council President; Vice President, Virgi Lindsay and Charles H. Tillman. Directors: Dr. Robert Blaine, Chief Administrative Officer; Kristi Moore, City Clerk; Angela Harris, Deputy City Clerk and Monica Allen, Special Assistant to the City Attorney.

**Absent:** Chairperson, Ashby Foote, and De'Keither Stamps.

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The meeting was called to order by **Vice Chairperson, Aaron Banks.**

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**DISCUSSION: 1<sup>ST</sup> QUARTER BUDGET UPDATE: Vice Chairperson Banks** recognized **LaaWanda Horton**, Interim Director of Administration who provided Council with a brief overview of FY 2018-19 – First Quarter Budget Review. **Ms. Horton** stated:

The Budget Division has conducted a review of budget performance for the first quarter ending December 31, 2018, which represents 25% of the budget year without regard to seasonal or one-time revenues or expenditures. The highlights of the first quarter review are as follows:

**Revenues:**

- General Fund revenues through this period are at 9.97% overall, or \$12,659,377 compared to 9.96% collection \$12,347,052 in prior year.
- Revenue collections in Administration, Fee and Rentals are 36.63%, however; Licenses and Permits are at 28.91% and Fines and Forfeitures are at 21.81%. Intergovernmental-State is at 15.72%, or \$5,399,516 collected.
- Intergovernmental-State is where the Pro Rata State Sales Tax revenues is reflected. Sales Tax collections through this period are at \$4,961,441, compared to 4,821,163 in the prior year. This represents a \$140,278 increase over last fiscal year.
- Admissions, Fees and Rentals are up due to an increase of tower rentals, and Fines & Forfeitures are below our initial forecast.
- General Property taxes are at 2.87% or \$1,691,468 collected. Most of this revenue is received in February, with another surge around August after the tax sales are completed.

**Expenditures:**

- The operating expenditures for the city as a whole are at 21.56% of the budget at the end of the first quarter.
- Personal Services across the board are below the budgeted spending levels.



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- The Department of Human and Cultural exceeded their 25%, due to the Zoo appropriation and the lease energy efficiency payment.
- Supplies and Materials are equal to or slightly over due to bulk ordering in the first quarter and Capital Outlay is the ordering of the 2019 police cars.

**Parks and Recreation**

**Revenues:**

- Parks and Recreation revenues through this period are at 13.71% overall, or \$906,623 compared to 9.66% collection \$643,663 in prior year. Parks, like the General Fund, receives the bulk of its revenue from ad valorem tax, which will be available during the second quarter.

**Expenditures:**

- The operating expenditures for Parks are at 19.58% of the budget at the end of the first quarter.
- Supplies and Materials are equal to or slightly over, due to bulk ordering in the first quarter and balance brought forward.

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**Ms. Horton** stated overtime exceeds the 25% threshold for the 1<sup>st</sup> Quarter. **Council President Priester** asked what are the plans to decrease the overtime within the police department. **Dr. Robert Blaine**, Chief Administrative Officer stated that the police are currently looking to obtain a grant to augment the overtime.

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**Chairperson Banks** inquired about the status of the Enterprise Fund repayment to the General Fund. **Dr. Robert Blaine** stated that since the City has implemented a more aggressive collection approach, collections in the month of February had a year-over-year increase of 20%.

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**Chairperson Banks** recognized **LaaWanda Horton** who stated that the Comprehensive Annual Financial Report (CAFR) should be completed by the end of March and afterwards they would have a better estimation of the City's Fund Balance.

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There being no further business to come before the committee, the meeting stood adjourned at 2:41 p.m.