



INFRASTRUCTURE AD HOC COMMITTEE MINUTES
Friday, January 17, 2020, 1:00 P.M.

Present: Committee Members: Chairperson, Melvin Priester, Jr.; Vice Chair, Charles Tillman; Ashby Foote; De’Keither Stamps, Vice President and Aaron Banks. Directors: Dr. Safiya Omari, Chief of Staff; Kristi Moore, City Clerk and Angela Harris, Deputy City Clerk.

Absent: Virgi Lindsay, Council President.

* * * * *

The meeting was called to order by **Chairperson, Melvin Priester, Jr.**

* * * * *

DISCUSSION: PROPOSED STREETS FOR 2020 RESURFACING PROJECTS:
Chairperson Priester recognized **Robert Miller**, Director of Public Works, who read the following excerpt from the Bond Ordinance:

SECTION 12. The City Project List, in the form submitted to this meeting and attached hereto as EXHIBIT F, is hereby made part of this resolution as though set forth in full herein and shall be, and the same hereby is, approved in said form, which form is subject to change from time to time in accordance with the requirements and needs of the City and City Project. The Authorized Officers are hereby authorized and directed to execute and deliver the City Project List with such changes, insertions and omissions as may be approved by such officers, said execution being conclusive evidence of such approval.

Director Miller stated that the Council would be asked during the February 4, 2020 Council meeting to accept the form as presented or modified to be included in the bond resolution as capital projects for submission to the Mississippi Development Bank. **Director Miller** stated that the total street resurfacing project is \$81,388,342.85 and approximately \$35 million dollars is proposed for PayGo projects. PayGo projects would be funded from current year tax collections. **Director Miller** stated that the Council could consider these additional options:

- Pair down the size of the proposed paving work to create room within \$35 million cap for drainage work
- Increase size of the bond issue
- Proceed with the current paving bond issue and come back to the market leveraging additional sales tax collections
- Keep the current proposed streets and focus on PayGo funds



INFRASTRUCTURE AD HOC COMMITTEE MINUTES
Friday, January 17, 2020, 1:00 P.M.

Chairperson Priester recognized **Dr. Safiya Omari**, Chief of Staff, who addressed concerns of the Council drainage projects. **Dr. Omari** stated drainage projects were not included in the proposed resurfacing projects due to the length of time that it takes to get the projects started and there are specific time constraints associated with the bond proceeds. After the issuance of the bonds, the PayGo funding will be used for drainage projects versus resurfacing projects.

After a thorough discussion, **Chairperson Priester** requested additional information from the City's Financial Advisor.

* * * * *

There being no further business to come before the committee, the meeting stood adjourned at 2:13 p.m.