



FY2021 PRELIMINARY BUDGET OVERVIEW

PRESENTED BY THE
DEPARTMENT OF
ADMINISTRATION

01

Administration
Priorities for
FY20-21

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Debt Service

03

Assessments
and Millage

04

Revenues

05

Expenses

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Levers to
Balance FY2021
Budget

ORDER OF PRESENTATION

ADMINISTRATION PRIORITIES FOR NEXT FISCAL YEAR

- Invest in infrastructure including sewerage, drainage and roads
- Invest in recruiting and retaining qualified police officers
- Expand mental health and conflict resolutions services in partnership with local institutions
- Complete the job study and invest in our human capital through the implementation of a merit-based employee evaluation program
- Create new options to address housing insecurity
- Invest in a permanent solution for the Eudora Welty Library
- Pursue opportunities to restructure the City's debt to make available funding for priority programs and projects

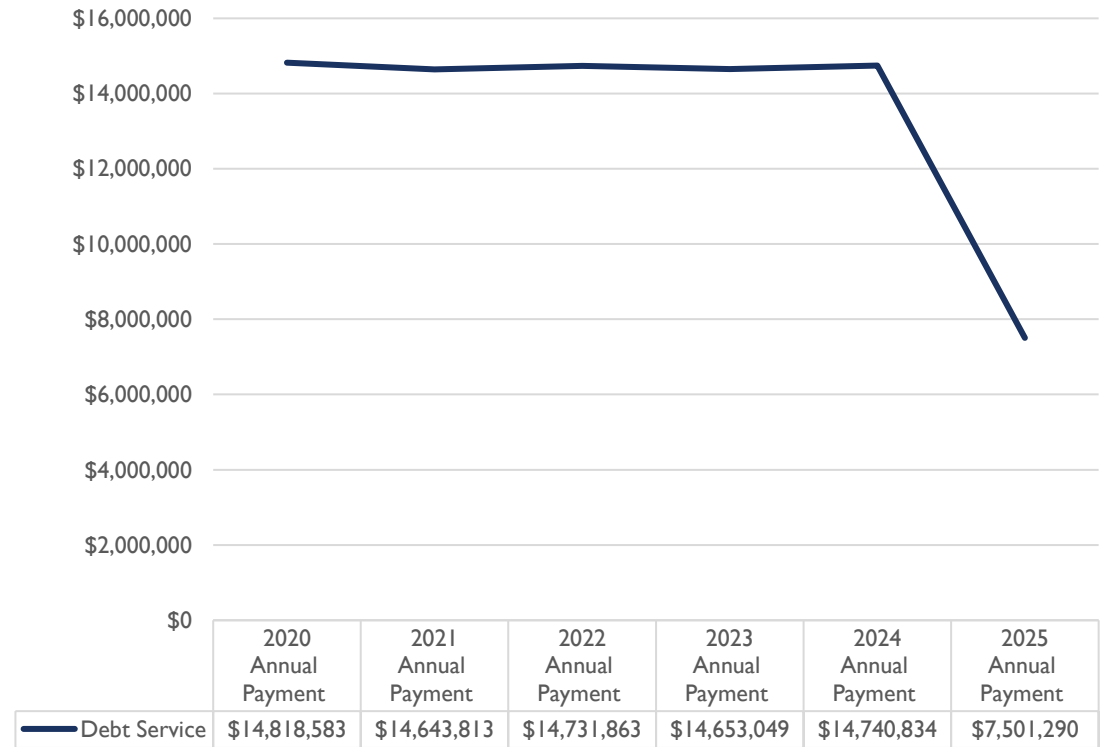
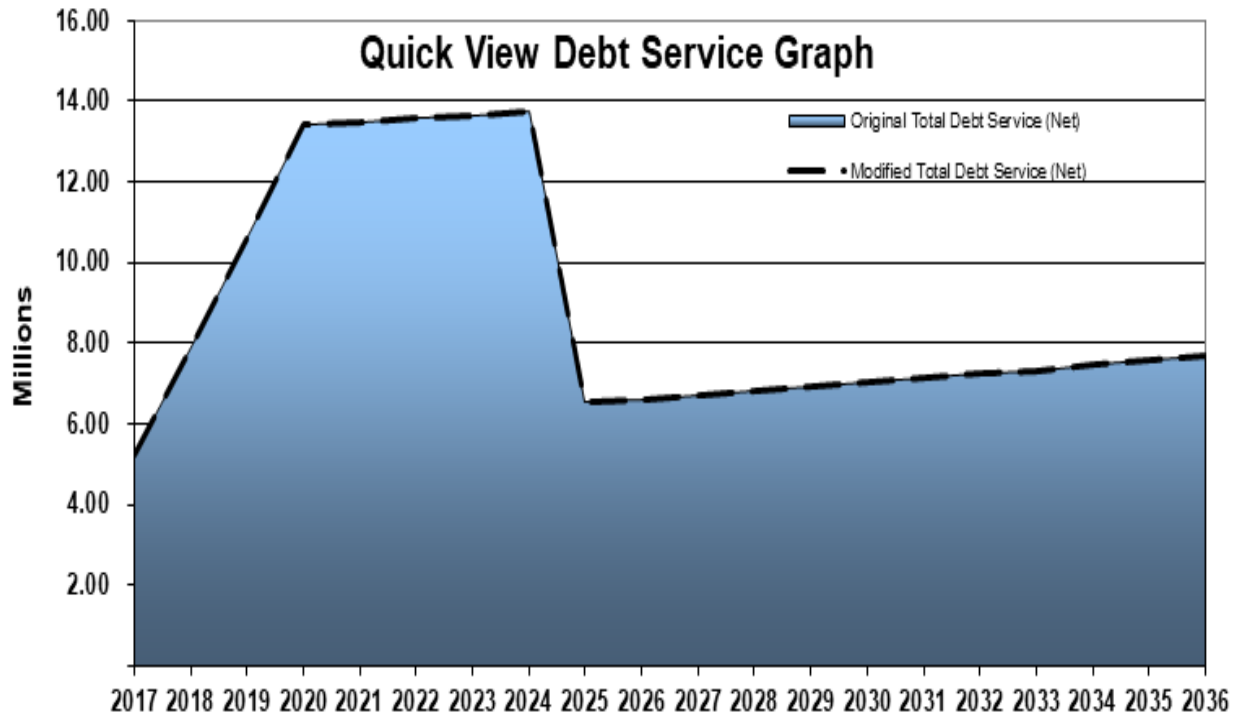
FY2021 DEBT SERVICE OBLIGATIONS

City of Jackson									
Schedule of Long-Term Debt									
FY2020 thru FY2025									
General Obligation Bonds	Original Amount	Outstanding Principal	2020 Annual Payment	2021 Annual Payment	2022 Annual Payment	2023 Annual Payment	2024 Annual Payment	2025 Annual Payment	Termination Year
Total	\$145,624,000	\$114,663,000	\$13,403,522	\$13,479,272	\$13,566,374	\$13,647,576	\$13,732,127	\$6,527,701	
Tax Increment Obligation Bonds	Original Amount	Outstanding Principal	2020 Annual Payment	2021 Annual Payment	2022 Annual Payment	2023 Annual Payment	2024 Annual Payment	2025 Annual Payment	Termination Year
Total	\$15,036,000	\$8,713,476	\$1,415,061	\$1,164,541	\$1,165,490	\$1,005,473	\$1,008,707	\$973,589	
Revenue Bonds	Original Amount	Outstanding Principal	2020 Annual Payment	2021 Annual Payment	2022 Annual Payment	2023 Annual Payment	2024 Annual Payment	2025 Annual Payment	Termination Year
Total	\$238,635,000	\$189,480,000	\$19,162,426	\$19,156,509	\$19,155,096	\$19,153,113	\$19,149,358	\$16,896,418	
TOTALS	\$399,295,000	\$312,856,476	\$14,818,583	\$14,643,813	\$14,731,863	\$14,653,049	\$14,740,834	\$7,501,290	
(1) Paid by direct allocation of 1% sales tax on hotel/motel and restaurants.									
* Refunded 2015A and 2015B General Obligation Refunding 12/17/15									
*** Refunded 2016A General Obligation Refunding 08/31/16									

Mississippi Department of Environmental Quality	GL Numbers	Original Amount	Outstanding	2019 Annual Payment	2020 Annual Payment	2021 Annual Payment	2022 Annual Payment	2023 Annual Payment
Total		\$45,163,466	\$27,330,033	\$2,693,957	\$2,441,354	\$2,441,354	\$2,441,354	\$2,077,010
Mississippi Development Authority	GL Numbers	Original Amount	Outstanding	2019 Annual Payment	2020 Annual Payment	2021 Annual Payment	2022 Annual Payment	2023 Annual Payment
Total		\$7,238,724	\$3,365,229	\$958,167	\$958,167	\$928,234	\$906,853	\$309,165
Mississippi Department of Health	GL Numbers	Original Amount	Outstanding	2019 Annual Payment	2020 Annual Payment	2021 Annual Payment	2022 Annual Payment	2023 Annual Payment
Total		\$11,328,833	\$11,214,009	\$106,697	\$317,555	\$739,270	\$739,270	\$694,813
Leases	GL Numbers	Original Amount	Outstanding	2019 Annual Payment	2020 Annual Payment	2021 Annual Payment	2022 Annual Payment	2023 Annual Payment
Total		\$18,304,075	\$10,639,049	\$2,045,210	\$3,002,509	\$2,327,017	\$1,694,359	\$1,288,471
Variable Interest Rate Loans		Original Amount	Estimated Payment	2019 Annual Payment	2020 Annual Payment	2021 Annual Payment	2022 Annual Payment	2023 Annual Payment
Total		\$10,903,623	\$827,130	\$1,161,844	\$1,141,661	\$1,125,086	\$1,108,381	\$827,522
*March 28, 2019 Section 108 Refinanced, fixed interest rate								

DEBT SERVICE

ANNUAL DEBT SERVICE PAYMENT SCHEDULE



PRELIMINARY ASSESSMENT VALUES AND MILLAGE

LIBRARY MILEAGE CHANGE TO PAY 2018 AMOUNT OF \$1,947,008+113,442 Rent + Maint 2,820 =2,063,270 -19,004 =2,044,490	CLASS I REAL PROPERTY	CLASS II REAL PROPERTY	SUBTOTAL REAL PROPERTY (OBJ 4111)	CLASS III PERSONAL PROPERTY	CLASS IV PUBLIC UTILITIES	SUBTOTAL PERSONAL PROPERTY (OBJ 4112)	SUBTOTAL CLASS V AUTOMOBILES (OBJ 4115)	TOTALS
ASSESSED VALUATIONS								
JACKSON	255,186,700	539,533,990	794,720,690	175,571,464	168,620,673	344,192,137	140,337,877	1,279,250,704
LESS HOMESTEAD	-69,763,327	0	-69,763,327	0	0	0	0	-69,763,327
LESS TIF CAPTURED VALUES	0	-8,385,833	-8,385,833	-1,182,888	0	-1,182,888	0	-9,568,721
MADISON	1,215,279	0	1,215,279	723,760	595,000	1,318,760	212,401	2,746,440
RANKIN	97,018	0	97,018	1,004,738	3,775,101	4,779,839	10,412	4,887,269
COJ ASSESSED VALUATIONS (GF, PARKS & LIBRARY)	186,735,670	531,148,157	717,883,827	176,117,074	172,990,774	349,107,848	140,560,690	1,207,552,365
COJ ASSESSED VALUATIONS (B&I FUND & D&R)	185,423,373	539,533,990	724,957,363	175,571,464	168,620,673	344,192,137	140,337,877	1,209,487,377
TAX MILLAGE								
General Fund	45.91	45.91	45.91	45.91	45.91	45.91	45.91	45.91
Parks Fund	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Bond and Interest Fund	9.59	9.59	9.59	9.59	9.59	9.59	9.59	9.59
Disability and Relief Fund	3.82	3.82	3.82	3.82	3.82	3.82	3.82	3.82
Library	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71
Landscape District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL TAX MILLAGE	63.03	63.03	63.03	63.03	63.03	63.03	63.03	63.03
ESTIMATED COLLECTION PERCENTAGE	99%	99%	99%	99%	99%	99%	99%	99%
TAX REVENUE								
General Fund	8,487,304	24,141,162	32,628,466	8,004,680	7,862,586	15,867,266	6,388,610	54,884,342
Parks Fund	369,737	1,051,673	1,421,410	348,712	342,522	691,234	278,310	2,390,954
Bond and Interest Fund	1,760,428	5,122,390	6,882,818	1,666,893	1,600,902	3,267,795	1,332,382	11,482,994
Disability and Relief Fund	701,234	2,040,410	2,741,644	663,976	637,690	1,301,666	530,730	4,574,039
Library	316,125	899,181	1,215,306	298,149	292,856	591,005	237,955	2,044,265
Landscape District	-	-	0	-	-	0	-	0
TOTAL TAX REVENUE	11,634,828	33,254,815	44,889,643	10,982,409	10,736,555	21,718,964	8,767,987	75,376,594
PRIOR YEAR ESTIMATED TAX COLLECTIONS:			\$ 44,867,452			20,896,509	9,513,607	75,277,569
INCREASE (DECREASE) OVER PRIOR YEAR			22,191			822,455	-745,620	99,025

NOTE 1: Section 27-39-203, Miss. Code Ann. (1972), requires municipal governing authorities preparing a budget containing an ad valorem tax revenue that will require an ad

NOTE 2 : Section 27-39-320, Miss. Code Ann. (1972), forbids increasing tax revenue by 10% or more from the estimated amount collected in the previous year. You will need

NOTE 3 : Section 27-39-203 Miss Code Ann. (1972). Establishes the requirement that the governing body of all taxing entities shall hold a public hearing at which time the

INSTRUCTIONS FOR COMPLETING THE PROPERTY TAX ESTIMATE:

1. Obtain Tax Rolls From Hinds, Madison & Rankin County Tax Assessors
2. Obtain Homestead Exemption Roll From Hinds, Madison & Rankin County Tax Assessors
3. Obtain T.I.F. Estimates From Hinds, Madison & Rankin County Tax Assessors
4. Enter Tax Roll, Homestead And T.I.F. On The Applicable Lines In The Top Section Above
5. Adjust Millage As Necessary To Fund Budget
6. Formulas Will Calculate The Tax Revenue

Received 7/3/2020

7. You will receive an Estimated Tax Roll in late July and an Approved Tax Roll in late August. We always use the Estimated Tax Roll to prepare the budget due to the lateness

7/22/2020--last update

Tax Millage	FY18	FY19	FY20	FY21	Difference	% Change
General Fund	50.94	48.55	49.30	45.91	-3.39	-7%
Parks Fund	2.00	2.00	2.00	2.00	0.00	0%
Bond and Interest Fund	3.83	6.63	6.15	9.59	3.44	56%
Disability & Relief Fund	4.46	4.10	3.87	3.82	-0.05	-1%
Library	1.80	1.75	1.71	1.71	0.00	0%
TOTAL TAX MILLAGE	63.03	63.03	63.03	63.03	0.00	

MILLAGE TRENDS

MILLAGE IMPACT ON GENERAL FUND TAX REVENUE



Overall property valuation improved by \$3,298,786 (or two tenths of a percent)



Bond and Interest Fund share of the assessed value increased from 6.15 to 9.59



General Fund Millage decreased from 49.30 to 45.91 due to debt service



Tax Revenue available for the General Fund decreased from \$58.8M to \$54.8M due to debt service (a decrease of \$3,987,399 or 6.7%)

Revenue Category	FY17 Actuals	FY18 Actuals	FY19 Actuals	FY20 Revised	FY21 Proposed	% Change FY20 to FY21
General Property Taxes	\$ 61,414,413.00	\$ 63,335,301.00	\$ 58,851,584.00	\$ 62,492,546.00	\$ 58,495,075.00	94%
Licenses and Permits	\$ 1,411,346.00	\$ 1,599,724.00	\$ 1,526,010.00	\$ 1,526,011.00	\$ 1,452,559.00	95%
Fines and Forfeitures	\$ 2,197,922.00	\$ 1,752,950.00	\$ 1,807,967.00	\$ 1,807,967.00	\$ 1,667,184.00	92%
Intergovernmental-Federal	\$ 31,235.00	\$ 114,726.00	\$ 151,131.00	\$ 59,325.00	\$ 59,325.00	100%
Intergovernmental-State	\$ 32,330,368.00	\$ 32,842,228.00	\$ 34,352,800.00	\$ 31,529,966.00	\$ 29,307,299.00	93%
Intergovernmental-Local	\$ 605,717.00	\$ 603,748.00	\$ 600,873.00	\$ 600,873.00	\$ 597,657.00	99%
Admissions, Fees, Rentals	\$ 660,643.00	\$ 593,311.00	\$ 631,880.00	\$ 683,869.00	\$ 492,763.00	72%
Interest Earned on Investment	\$ 89,186.00	\$ 142,541.00	\$ 74,584.00	\$ 279,953.00	\$ 279,953.00	100%
Other Revenues	\$ 11,211,619.00	\$ 13,598,519.00	\$ 18,500,318.00	\$ 13,480,079.00	\$ 12,386,133.00	92%
Applied Fund Balance	\$ -	\$ -	\$ 5,186,140.00	\$ 7,954,825.00	\$ 6,515,310.00	82%
Operating Transfers In	\$ 1,446,000.00	\$ 2,098,699.00	\$ 1,983,338.00	\$ 14,274,630.00	\$ 1,659,830.00	12%
Total Revenues	\$ 111,398,449.00	\$ 120,916,153.00	\$ 127,698,612.00	\$ 134,690,044.00	\$ 112,913,088.00	84%

GENERAL FUND REVENUES

Technology Fund						
Revenue Category	FY17 Actuals	FY18 Actuals	FY19 Actuals	FY20 Revised	FY21 Proposed	% Change FY20 to FY21
Admissions, Fees, Rentals	\$ 3,948,272.00	\$ 4,234,414.00	\$ 3,984,000.00	\$ 4,213,489.00	\$ 4,213,489.00	100%
Interest Earned on Investment	\$ 6,162.00	\$ 8,243.00	\$ -	\$ -	\$ -	
Other Revenues	\$ 32,384.00	\$ 29,065.00	\$ 3,603,106.00	\$ 3,677,443.00	\$ 30,707.00	1%
Applied Fund Balance	\$ -	\$ -	\$ 1,486,544.00	\$ 5,827,493.00	\$ 6,449,849.00	111%
Operating Transfers In	\$ -	\$ 400,000.00	\$ -	\$ -		
Total Revenues	\$ 3,986,818.00	\$ 4,671,488.00	\$ 9,073,650.00	\$ 5,827,493.00	\$ 10,694,045.00	184%

TECHNOLOGY FUND REVENUES

Parks and Recreation Fund						
Revenue Category	FY17 Actuals	FY18 Actuals	FY19 Actuals	FY20 Revised	FY21 Proposed	% Change FY20 to FY21
General Property Taxes	\$ 2,366,011.00	\$ 2,382,574.00	\$ 2,389,086.00	\$ 2,433,062.00	\$ 2,435,709.00	100%
Licenses and Permits	\$ 344.00	\$ 500.00	\$ 486.00	\$ 500.00	\$ 500.00	100%
Intergovernmental- State	\$ 68,747.00	\$ 67,957.00	\$ 69,407.00	\$ 65,000.00	\$ 65,000.00	100%
Admissions, Fees, Rentals	\$ 233,532.00	\$ 252,080.00	\$ 304,900.00	\$ 313,418.00	\$ 243,418.00	78%
Interest Earned on Investment	\$ 990.00	\$ 3,344.00	\$ 20,750.00	\$ -	\$ -	
Other Revenues	\$ 62,882.00	\$ 402,813.00	\$ 183,104.00	\$ 199,884.00	\$ 164,385.00	82%
Applied Fund Balance	\$ -	\$ -	\$ -	\$ 398,148.00	\$ 2,408,405.00	605%
Operating Transfers In	\$ 2,059,375.00	\$ 2,700,449.00	\$ 3,152,293.00	\$ 3,662,203.00	\$ 1,297,877.00	35%
Total Revenues	\$ 4,791,881.00	\$ 5,809,718.00	\$ 6,120,026.00	\$ 7,072,215.00	\$ 6,615,294.00	94%

PARKS AND RECREATION FUND

LANDFILL/SANITATION FUND

Landfill/Sanitation Fund						
Revenue Category	FY17 Actuals	FY18 Actuals	FY19 Actuals	FY20 Revised	FY21 Proposed	% Change FY20 to FY21
Licenses and Permits	\$ 479,421.00	\$ 139,523.00	\$ 123,963.00	\$ 127,489.00	\$ 127,489.00	100%
Intergovernmental-Federal	\$ -	\$ 7,157.00	\$ 191,040.00	\$ -	\$ -	
Intergovernmental-State	\$ 68,922.00	\$ 10,267.00	\$ 79,737.00	\$ 125,000.00	\$ 125,000.00	100%
Admissions, Fees, Rentals	\$ 10,946,262.00	\$ 11,557,935.00	\$ 10,001,206.00	\$ 9,950,267.00	\$ 9,950,267.00	100%
Interest Earned on Investment	\$ 1,996.00	\$ -	\$ 1,084.00	\$ -	\$ -	
Sales to Customers	\$ 29,895.00	\$ -	\$ 340.00	\$ -	\$ -	
Other Revenues	\$ 25,980.00	\$ 58,051.00	\$ 4,753.00	\$ 283,377.00	\$ 15,000.00	5%
Operating Transfers In	\$ -	\$ 122,883.00	\$ -	\$ 121,184.00	\$ 119,241.00	98%
Total Revenues	\$ 11,552,476.00	\$ 11,894,320.00	\$ 10,402,123.00	\$ 10,607,317.00	\$ 10,336,997.00	97%

Water/Sewer Revenue Fund						
Revenue Category	FY17 Actuals	FY18 Actuals	FY19 Actuals	FY20 Revised	FY21 Proposed	% Change FY20 to FY21
Licenses and Permits	\$ 65,227.00	\$ 55,232.00	\$ 58,975.00	\$ 60,971.00	\$ 60,971.00	100%
Interest Earned on Investment	\$ 50,604.00	\$ 56,818.00	\$ 63,049.00	\$ -	\$ -	
Sales to Customers	\$ 72,311,820.00	\$ 75,266,873.00	\$ 62,786,676.00	\$ 58,803,142.00	\$ 58,803,142.00	100%
Other Revenues	\$ 13,344.00	\$ 45,649.00	\$ 2,886.00	\$ -	\$ -	
Total Revenues	\$ 72,440,995.00	\$ 31,965,189.00	\$ 62,917,363.00	\$ 58,864,113.00	\$ 58,864,113.00	100%

WATER/SEWER REVENUE FUND

Water/Sewer Operatons & Maintenance Fund						
Revenue Category	FY17 Actuals	FY18 Actuals	FY19 Actuals	FY20 Revised	FY21 Proposed	% Change FY20 to FY21
Intergovernmental-Federal	\$ 264,148.00	\$ -	\$ -	\$ -		0%
Interest Earned on Investment	\$ 8,107.00	\$ -	\$ 5,782.00	\$ -	\$ -	0%
Other Revenues	\$ 339,653.00	\$ 40,389.00	\$ 29,961.00	\$ 36,225,774.00	\$ 19,750,196.00	55%
Applied Fund Balance		\$ -	\$ -	\$ 179,597.00	\$ -	0%
Operating Transfers In	\$ 31,236,268.00	\$ (7,671,313.00)	\$ 37,871,143.00	\$ 40,509,660.00	\$ 41,650,234.00	103%
Total Revenues	\$ 31,848,176.00	\$ 35,811,710.00	\$ 37,906,886.00	\$ 76,915,031.00	\$ 61,400,430.00	80%

WATER/SEWER OPS & MAINTENANCE FUND

Water/Sewer Capital Improvement Funds						
Revenue Category	FY17 Actuals	FY18 Actuals	FY19 Actual	FY20 Revised	FY21 Proposed	% Change FY20 to FY21
Interest Earned on Investment	\$ 11,006.00	\$ 9,209.00	\$ 44,320.00	\$ -	\$ -	0%
Applied Fund Balance	\$ -	\$ -	\$ -	\$ 836,106.00	\$ 7,535,289.00	901%
Operating Transfers In	\$ 12,253,460.00	\$ 7,803,952.00	\$ 14,978,973.00	\$ 39,725,774.00	\$ 22,750,196.00	57%
Total Revenues	\$ 12,264,466.00	\$ 7,813,161.00	\$ 15,023,293.00	\$ 40,886,906.00	\$ 30,285,485.00	74%

WATER/SEWER CAPITAL IMPROVEMENT FUND

Disability Relief Fund						
Revenue Category	FY17 Actuals	FY18 Actuals	FY19 Actuals	FY20 Revised	FY21 Proposed	% Change FY20 to FY21
General Property Taxes	\$ 5,001,799.00	\$ 5,311,572.00	\$ 4,919,767.00	\$ 4,637,013.00	\$ 4,578,540.00	99%
Licenses and Permits	\$ 727.00	\$ 1,094.00	\$ 997.00	\$ -	\$ -	
Intergovernmental-State	\$ 145,041.00	\$ 151,544.00	\$ 142,283.00	\$ 67,508.00	\$ 67,508.00	100%
Interest Earned on Investment	\$ 1,159.00	\$ 2,125.00	\$ 9,015.00	\$ -	\$ -	
Other Revenues	\$ 2,732.00	\$ -	\$ -	\$ -		
Total Revenues	\$ 5,151,458.00	\$ 5,466,335.00	\$ 5,072,062.00	\$ 4,704,521.00	\$ 4,646,048.00	99%

DISABILITY RELIEF FUND

Employers Group Insurance Fund						
Revenue Category	FY17 Actuals	FY18 Actuals	FY19 Actuals	FY20 Revised	FY21 Proposed	% Change FY20 to FY21
Interest Earned on Investment	\$ 2,043.00	\$ 2,165.00	\$ 22,822.00	\$ -	\$ -	0%
Contributions-Employee GRP Benefits	\$ 6,958,134.00	\$ 17,845,550.00	\$ 14,359,265.00	\$ 17,174,518.00	\$ 16,584,772.00	97%
Other Revenues	\$ 771,869.00	\$ 568,089.00	\$ 2,383,978.00	\$ -	\$ 36,801.00	
Operating Transfers In	\$ 9,410,678.00	\$ -	\$ -	\$ -		
Total Revenues	\$ 17,142,724.00	\$ 18,415,803.00	\$ 16,766,065.00	\$ 17,174,518.00	\$ 16,621,573.00	97%

EMPLOYERS GROUP INSURANCE FUND

Grand Gulf Emergency Planning						
Revenue Category	FY17 Actuals	FY18 Actuals	FY19 Actuals	FY20 Revised	FY21 Proposed	% Change FY20 to FY21
Interest Earned on Investment	\$ 2,625.00	\$ 11.00	\$ 41.00	\$ 31.00	\$ 31.00	0%
Other Revenues	\$ -	\$ -	\$ -	\$ 321,576.00	\$ 160,000.00	
			\$ -	\$ 1,440,000.00	\$ -	
Total Revenues	\$ 2,625.00	\$ 11.00	\$ 41.00	\$ 1,761,607.00	\$ 160,031.00	9%

GRAND GULF EMERGENCY PLANNING FUND



APPLIED FUND
BALANCE



VACANCIES



TRAVEL

LEVERS TO BALANCE THE FY2021 BUDGET

BUDGET REDUCTION LEVERS DETAIL

- Applied Fund Balance
 - Reduced Fund 081 (Early Childhood) by \$241,416
 - Reduced Fund 125 (Aging Program) by \$340,272
 - Reduced Fund 300 (PEG) by \$80,000
 - Reduced Fund 005 (Parks & Recreation) by \$2.2M
 - Reduced Fund 187 (JATLAN) by \$1M
 - Total Savings \$3,861,688
- Froze Strategic Vacant Positions
 - Administration: 7 positions saving \$248,772
 - Fire: 11 positions saving \$450,073
 - JPD Civilian: 18 positions saving \$527,410
 - JPD Sworn: 50 positions saving \$2,057,331
 - General Government: 2 positions saving \$85,893
 - Planning: 2 positions saving \$125,797
 - Public Work (GF) 16 positions saving \$519,834
 - Total Savings \$4,015,110



QUESTIONS