

**LEGAL NOTICE
REQUEST FOR PROPOSALS**

Notice is hereby given that sealed proposals will be received by the City of Jackson, Mississippi on August 17, 2021 at 3:30 p.m. at City Hall, 219 South President Street. Proposals will be received for lease purchase interest rate financing for the purchase of, vehicles and heavy equipment.

Please submit an original and two (2) copies of sealed proposals, marked; "RFP#94654-081721 Lease Purchase Financing Interest Rate Proposal." Proposals should be mailed to the following address prior to or on August 17, 2021.

City of Jackson, Mississippi
Attention: Municipal Clerk
219 South President Street
Jackson, MS 39201

Request for proposal documents can be downloaded from the City of Jackson website: www.jacksonms.gov, and can be obtained by contacting the City of Jackson, Mississippi as follows:

Department of Administration
Attention: Felicia Young
200 South President Street
Jackson, MS 39201
(601) 960-2005

Publish: July 15, 2021 and July 22, 2021

CITY OF JACKSON MISSISSIPPI
DEPARTMENT OF ADMINISTRATION
LEASE PURCHASE FINANCING INTEREST RATE
PROPOSAL

REQUEST FOR PROPOSAL

RFP NO. 94654-081721

LEASE PURCHASE FINANCING INTEREST RATE PROPOSAL

PROPOSAL RECEIVING DATE

08/17/2021 at 3:30 PM City Hall

Specification Information Contact:

Felicia Young, Finance Manager, 601-960-2005
200 South President Street
Jackson, MS 39201

Proposal Submittal Due Date

08/17/2021 no later than 3:30 PM

MARKED ON OUTSIDE OF ENVELOPE RFP#94654-081721

Proposal Submittal To

Municipal Clerk's Office
219 South President Street
Jackson, MS 39201

REQUEST FOR PROPOSALS

The City of Jackson, Mississippi is requesting Lease Purchase Interest Rate Proposals to purchase \$484,350.61 in vehicles and heavy equipment.

The Lease Purchase Agreement will be for a three (3) year period. Lease payments will be made semi-annually in arrears equally paid for principal and interest during the term of the lease. The first semi-annual payment of principal and interest will be paid six (6) months from the funding date. The projected funding date is September 27, 2021.

The proposal must include the Lease Purchase interest rate. Also, the proposal must include an amortization schedule that reflects the lease purchase interest rate. Please provide an amortization schedule for three (3) year period total of \$484,350.61.

The City of Jackson, Mississippi reasonably expects that it will not be bank qualified for calendar year 2021.

Lease Purchase proposals will be received by the City of Jackson, Mississippi no later than 3:30 p.m. central time on Tuesday, August 17, 2021. Please submit two (2) sealed and written copies to the City of Jackson, Mississippi marked "RFP# 94654-081721 Lease Purchase Financing Interest Rate Proposal" as follows:

City of Jackson, MS
Municipal Clerk's Office
219 South President Street
Jackson, MS 39201

Questions regarding the Lease Purchase Proposal may be directed to the following individual:

Felicia Young, Finance Manager (601)960-2005

The City of Jackson, Mississippi reserves the right to reject any or all proposals.

**City of Jackson, MS
FY 21 Equipment List**

Vehicle/Equipment Description	Number Requested	Acquisition Cost
DODGE DURANGO	13	\$358,930.00
NISSAN KICKS	1	\$16,920.00
BACKHOE	1	\$108,500.61
TOTAL		\$484,350.61