

FINANCIAL FRIDAYS

LEARN HOW TO FUND YOUR FUTURE USING FINANCIAL AID



HOW CAN I LEARN MORE ABOUT FINANCIAL AID?

HOW DO I APPLY FOR FEDERAL STUDENT AID?

STUDENTS CAN APPLY USING THE FAFSA FORM. THIS FORM IS USED BY COLLEGE AND CAREER SCHOOLS ACROSS THE COUNTRY TO DETERMINE THE AMOUNT OF FINANCIAL AID EACH INDIVIDUAL STUDENT CAN RECEIVE.

HOW CAN I QUALIFY FOR FEDERAL STUDENT AID?

GENERAL ELIGIBILITY REQUIREMENTS INCLUDE THAT YOU HAVE FINANCIAL NEED, ARE A U.S. CITIZEN OR ELIGIBLE NONCITIZEN, AND ARE ENROLLED IN AN ELIGIBLE DEGREE OR CERTIFICATE PROGRAM AT YOUR COLLEGE OR CAREER SCHOOL.

IS THE FAFSA FORM THE ONLY WAY I CAN RECEIVE FINANCIAL AID?

NO. MONEY RECEIVED THROUGH INDIVIDUAL SCHOLARSHIPS AND OFF-CAMPUS JOBS CAN CONTRIBUTE TO COSTS ASSOCIATED WITH SECONDARY EDUCATION.

TYPES OF FINANCIAL AID

LEARN THE MOST COMMON WAYS STUDENTS RECEIVE FINANCIAL AID

GRANTS

IN MOST CASES, GRANTS FOR FINANCIAL AID DO NOT HAVE TO BE REPAYED. GRANTS MAY COME FROM THE FEDERAL GOVERNMENT, YOUR STATE GOVERNMENT, YOUR COLLEGE OR CAREER SCHOOL, OR NONPROFITS.

1

LOANS

LOANS FOR FINANCIAL NEED MUST BE REPAYED. YOU CAN RECEIVE STUDENT LOANS FROM THE FEDERAL GOVERNMENT, FINANCIAL INSTITUTIONS, OR OTHER ORGANIZATIONS.

2

SCHOLARSHIPS

SCHOLARSHIPS DO NOT NEED TO BE REPAYED. YOU CAN RECEIVE A SCHOLARSHIP BASED ON MERIT, FINANCIAL NEED, TRAITS, TALENTS, OR SPECIAL INTERESTS.

3

WORK-STUDY JOBS

FEDERAL WORK-STUDY IS A PROGRAM FOR UNDERGRADUATE AND GRADUATE STUDENTS TO WORK PART-TIME TO EARN MONEY TO PAY FOR EDUCATIONAL EXPENSES.

4

OFF-CAMPUS PART-TIME JOBS

WHILE WORK STUDY JOBS CAN BE ON OR OFF-CAMPUS, IF YOU ARE NOT ELIGIBLE FOR A WORK-STUDY PROGRAM, YOU MAY BE ABLE TO FIND EMPLOYMENT AT A LOCAL BUSINESS TO HELP FUND YOUR EDUCATION.

5

FREQUENTLY ASKED QUESTIONS



HOW MUCH FINANCIAL AID CAN I RECEIVE FOR GRADUATE SCHOOL?

*** AS A GRADUATE OR PROFESSIONAL STUDENT, YOU CAN BORROW UP TO \$138,500 IN FEDERAL LOANS (THIS INCLUDES WHAT YOU TOOK OUT IN UNDERGRAD).**

HOW MUCH MONEY CAN I BORROW IN FEDERAL STUDENT LOANS?



****THE AMOUNT DEPENDS ON YOUR STUDENT STATUS. IF YOU ARE AN UNDERGRADUATE, THE MAXIMUM AMOUNT OF DIRECT SUBSIDIZED AND DIRECT UNSUBSIDIZED LOANS YOU CAN BORROW EACH ACADEMIC YEAR IS BETWEEN \$5,500 AND \$12,500. IF YOU ARE A GRADUATE/PROFESSIONAL STUDENT, THE MAXIMUM AMOUNT YOU CAN BORROW EACH ACADEMIC YEAR IS \$20,500 IN DIRECT UNSUBSIDIZED LOANS.**



HOW MUCH MONEY CAN I GET FROM A FEDERAL PELL GRANT?

****THE MAXIMUM AMOUNT OF MONEY YOU CAN GET FROM A PELL GRANT IS: \$6,495 (2021-22). THE AMOUNT GRANTED DEPENDS ON YOUR EXPECTED FAMILY CONTRIBUTION (EFC), COST OF ATTENDANCE, YOUR STATUS AS A FULL-TIME OR PART-TIME STUDENT, AND YOUR PLANS TO ATTEND SCHOOL FOR A FULL ACADEMIC YEAR OR LESS.**

HOW DO I FIND SCHOLARSHIPS?

****THROUGH THE FINANCIAL AID OFFICE AT A COLLEGE OR CAREER SCHOOL; A HIGH SCHOOL COUNSELOR; FOUNDATIONS, RELIGIOUS OR COMMUNITY ORGANIZATIONS, LOCAL BUSINESSES, OR CIVIC GROUPS; ORGANIZATIONS (INCLUDING PROFESSIONAL ASSOCIATIONS) RELATED TO YOUR FIELD OF INTEREST; ETHNICITY-BASED ORGANIZATIONS.**

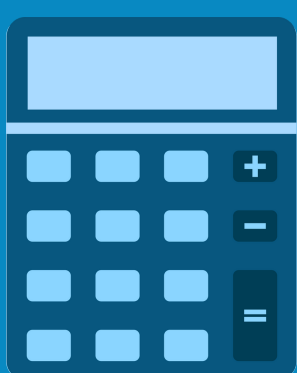


HOW DOES A SCHOLARSHIP AFFECT MY OTHER STUDENT AID?

****A SCHOLARSHIP WILL AFFECT YOUR OTHER STUDENT AID BECAUSE ALL YOUR STUDENT AID ADDED TOGETHER CAN'T BE MORE THAN YOUR COST OF ATTENDANCE AT YOUR COLLEGE OR CAREER SCHOOL. SO, YOU'LL NEED TO LET YOUR SCHOOL KNOW IF YOU'VE BEEN AWARDED A SCHOLARSHIP SO THAT THE FINANCIAL AID OFFICE CAN SUBTRACT THAT AMOUNT FROM YOUR COST OF ATTENDANCE (AND FROM CERTAIN OTHER AID, SUCH AS LOANS, THAT YOU MIGHT HAVE BEEN OFFERED).**

WHAT WILL I NEED TO FILL OUT THE FAFSA?

***SOME OF THE INFORMATION YOU WILL NEED TO PROVIDE INCLUDES YOUR NAME, ADDRESS, PHONE NUMBER AND DATE OF BIRTH
DRIVER'S LICENSE NUMBER
SOCIAL SECURITY NUMBER
FEDERAL TAX INFORMATION OR TAX RETURNS
RECORDS OF ANY UNTAXED INCOME
CASH, SAVINGS AND CHECKING ACCOUNT BALANCES**



DO I HAVE TO COMPLETE THE FAFSA AGAIN IF I'VE DONE IT BEFORE?

****YOU MUST FILE A NEW FAFSA APPLICATION EVERY YEAR.**

Additional Information

*All information obtained from Creighton University

**All information obtained from The U.S. Department of Education

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