

BE IT REMEMBERED that a Public Hearing/Special Meeting of the City Council of Jackson, Mississippi, was called by a majority of the City Council Members and notices having been placed by the Clerk of Council at 4:18 p.m. on Wednesday, August 31, 2022 in the Clerk of Council's Office, electronic notifications to all Council Members', on the City's website and on the public bulletin board in City Hall, relative to: (1) Proposed millage/FY 2022-2023 budget for the City of Jackson. (2) Order establishing ad valorem tax levy on real and personal property for the Jackson municipal separate school district for fiscal year 2022-2023 (tax year 2022). (3) Order establishing ad valorem tax levy on real and personal property for the City of Jackson and the Jackson/Hinds Library system for fiscal year 2022-2023 (tax year 2021). (4) Order accepting the proposal of signature public funding corporation to provide lease purchase financing for 2022 and authorizing the Mayor to execute the master lease purchase agreement, escrow agreement and all other documents necessary for funding of the 2022 lease purchase transaction. The meeting was convened in the Council Chambers located at 219 S. President Street at 6:00 p.m. on Thursday, September 1, 2022 being the first Thursday of said month, when and where the following things were had and done to wit:

Present: Council Members: Ashby Foote, Ward 1, Council President; Angelique Lee, Ward 2, Vice-President; Kenneth Stokes, Ward 3; Brian Grizzell, Ward 4; Vernon Hartley, Ward 5; Aaron Banks, Ward 6 and Virgi Lindsay, Ward 7. Directors: Dr. Safiya Omari, Chief of Staff; Shanekia Mosley-Jordan, Clerk of the Council; Sabrina Shelby, Chief Deputy Clerk of Council and Catoria Martin, City Attorney.

Absent: None.

The meeting was called to order by **President Ashby Foote**.

There came on for consideration Agenda Item No.1, Public Hearing:

PROPOSED MILLAGE/FY 2022-2023 BUDGET FOR THE CITY OF JACKSON.

There was no one from the public who spoke in favor or in opposition to the proposed millage for FY 2020-2021 Budget for the City of Jackson.

The following individual(s) provided public comments during the meeting:

- **Veron White** who expressed concerns regarding the Early Childhood Center Mary C. Jones Development Center.
- **Diane Tarvin** who expressed concerns regarding the Early Childhood Center Westside Childhood Development Center.
- **Deborah Bradford** who expressed concerns regarding the Early Childhood Center.
- **Jacqueline Jones** who expressed concerns regarding the Early Childhood Center at Westside Childhood Development Center.
- **Precious King** who expressed concerns regarding the Early Childhood Center Westside Childhood Development Center.

ORDER ESTABLISHING AD VALOREM TAX LEVY ON REAL AND PERSONAL PROPERTY FOR THE CITY OF JACKSON FOR THE JACKSON MUNICIPAL SEPARATE SCHOOL DISTRICT FOR THE FISCAL YEAR 2022-2023 (TAX YEAR 2022).

WHEREAS, on June 21, 2022, the Board of Trustees of the Jackson Public School District adopted a Resolution Requesting Ad Valorem Tax Effort in Dollars for the Support of the Jackson Public School District for the 2022-2023 Fiscal Year pursuant to Section 37-57-105; and

WHEREAS, the Board of Trustees requested that the City Council of the City of Jackson, Mississippi, as levying authority for the District, to levy ad valorem taxes in an amount necessary to generate revenues for the support of the District's Maintenance and Debt Services Funds and further requested that the City Council levy an additional amount sufficient to cover anticipated delinquencies and costs of collection so that the net amount of money to be generated by such levy shall be equal to the amount which is requested by the Board of Trustees; and

WHEREAS, the governing body of all taxing entities shall hold a public hearing at which time the budget of the municipal revenues and tax levies for the upcoming fiscal year will be considered as mandated by Section 27-39-203(1) and 21-35-5 of the Mississippi Code, as amended; and

WHEREAS, on August 18th and 25th of 2022, the Department of Administration advertised in the Mississippi Link and the Clarion Ledger notice of September 1, 2022, public hearing on the proposed budget and tax levies for the upcoming fiscal year 2022-2023, for the City of Jackson, Mississippi as mandated by Section 27-29-203(2)(a) of the Mississippi Code, as amended; and

WHEREAS, the citizens of the City of Jackson were invited to attend the public hearing on the proposed budget and tax levies for the fiscal year 2022-2023 and notified that they would be allowed to speak for a reasonable amount of time and offer tangible evidence before any vote is taken; and

WHEREAS, the advertisement proposed that the City of Jackson planned to increase ad valorem tax millage rate by 4.00 mills from 63.03 to 67.03 mills; however, during the Jackson City Council's budget deliberations, the City determined that there is no need to increase ad valorem tax millage rates; and

WHEREAS, after the hearing has been held in accordance with Section 27-39-203 of the Mississippi Code, as amended, the governing body of the City of Jackson may adopt a resolution levying a tax rate on classes of property designated by Section 112, Mississippi Constitution of 1890, as specified in the advertisement published on August 18th and 25th; and

WHEREAS, if a resolution adopting the tax rate is not adopted on the day of the public hearing, the scheduled date, time, and place for consideration and adoption of the resolution shall be announced at the public hearing, and the governing body shall advertise the date, time, place of the proposed adoption of the resolution in the same manner provided in Section 27-39-203(2) of the Mississippi Code, as amended; and

WHEREAS, any taxes levied shall be excluded from the revenue increase limitation imposed pursuant to Section 27-39-321 of the Mississippi Code, as amended; and

WHEREAS, it is the recommendation of the City of Jackson that for the fiscal year beginning October 3, 2022, there is levied on all taxable property, real and personal, within the corporate limits of the City of Jackson, the following ad valorem taxes for municipal purposes, said levies to be collected upon each dollar of assessed value as shown upon the real and personal ad valorem assessment rolls of the property within the City limits, to wit:

DISTRICT SUPPLEMENT LEVY – SIXTY-FIVE AND 91/100 (65.91) MILS

DEBT SERVICE RETIREMENT – 2012A BOND SERIES PHASE I (4031) – ONE AND 90/100 (1.90) MILS

DEBT SERVICE RETIREMENT – 2012B BOND SERIES PHASE I (4901) – THREE AND 58/100 (3.58) MILS

DEBT SERVICE RETIREMENT – 2015A BOND SERIES PHASE I (4032) – TEN AND 87/100 (10.87) MILS

DEBT SERVICE RETIREMENT – 2017 LIMITED TAX NOTES (4092) – 22/100 (0.22) MILS

DEBT SERVICE RETIREMENT – 2018 BOND SERIES (4035) – FOUR AND 34/100 (4.34) MILS

TOTAL LEVIED FOR SCHOOL PURPOSES – EIGHTY-SIX AND 82/100 (86.82) MILS

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY ACTING FOR AND ON BEHALF OF THE MUNICIPALITY, AS FOLLOWS:

That for the fiscal year beginning October 3, 2022, there is levied on all taxable property, real and personal, within the Jackson Municipal Separate School District, composed of property both inside and outside the corporate limits of the City of Jackson, the following ad valorem taxes for school purposes, said levies to be collected upon each dollar of assessed value as shown upon the real and personal ad valorem assessment rolls of the said Jackson Municipal Separate School District for Tax Year 2022, to wit:

DISTRICT SUPPLEMENT LEVY – SIXTY-FIVE AND 91/100 (65.91) MILS

DEBT SERVICE RETIREMENT – 2012A BOND SERIES PHASE I (4031) – ONE AND 90/100 (1.90) MILS

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TOTAL LEVIED FOR SCHOOL PURPOSES – EIGHTY-SIX AND 82/100 (86.82) MILS

Vice President Lee moved adoption; **Council Member Grizzell** seconded.

President Foote recognized **Fidelis Malembeka, Chief Financial Officer**, who gave a brief overview on said item.

President Foote recognized **Catoria Martin, City Attorney**, who recommended an amendment on said item to change the header from “Order Establishing Ad Valorem Tax Levy on Real and Personal Property for the City of Jackson for the Jackson Municipal Separate School District for the Fiscal Year 2022-2023 (Tax Year 2022)” to “Resolution establishing ad valorem tax levy on real and personal property for the City of Jackson for school purposes.”

Vice President Lee moved; seconded by **Council Member Grizzell** to amend said order to reflect the changes as stated by **Catoria Martin, City Attorney**. The motion prevailed by the following vote:

Yeas – Foote, Grizzell, Lee and Lindsay
Nays – None.
Absent – Banks, Hartley and Stokes.

Thereafter, **President Foote** called for a vote on said Order as amended:

RESOLUTION ESTABLISHING AD VALOREM TAX LEVY ON REAL AND PERSONAL PROPERTY FOR THE CITY OF JACKSON FOR SCHOOL PURPOSES.

WHEREAS, on June 21, 2022, the Board of Trustees of the Jackson Public School District adopted a Resolution Requesting Ad Valorem Tax Effort in Dollars for the Support of the Jackson Public School District for the 2022-2023 Fiscal Year pursuant to Section 37-57-105; and

WHEREAS, the Board of Trustees requested that the City Council of the City of Jackson, Mississippi, as levying authority for the District, to levy ad valorem taxes in an amount necessary to generate revenues for the support of the District’s Maintenance and Debt Services Funds and further requested that the City Council levy an additional amount sufficient to cover anticipated delinquencies and costs of collection so that the net amount of money to be generated by such levy shall be equal to the amount which is requested by the Board of Trustees; and

WHEREAS, the governing body of all taxing entities shall hold a public hearing at which time the budget of the municipal revenues and tax levies for the upcoming fiscal year will be considered as mandated by Section 27-39-203(1) and 21-35-5 of the Mississippi Code, as amended; and

WHEREAS, on August 18th and 25th of 2022, the Department of Administration advertised in the Mississippi Link and the Clarion Ledger notice of September 1, 2022, public hearing on the proposed budget and tax levies for the upcoming fiscal year 2022-2023, for the City of Jackson, Mississippi as mandated by Section 27-29-203(2)(a) of the Mississippi Code, as amended; and

WHEREAS, the citizens of the City of Jackson were invited to attend the public hearing on the proposed budget and tax levies for the fiscal year 2022-2023 and notified that they would be allowed to speak for a reasonable amount of time and offer tangible evidence before any vote is taken; and

WHEREAS, the advertisement proposed that the City of Jackson planned to increase ad valorem tax millage rate by 4.00 mills from 63.03 to 67.03 mills; however, during the Jackson City Council’s budget deliberations, the City determined that there is no need to increase ad valorem tax millage rates; and

WHEREAS, after the hearing has been held in accordance with Section 27-39-203 of the Mississippi Code, as amended, the governing body of the City of Jackson may adopt a resolution levying a tax rate on classes of property designated by Section 112, Mississippi Constitution of 1890, as specified in the advertisement published on August 18th and 25th; and

WHEREAS, if a resolution adopting the tax rate is not adopted on the day of the public hearing, the scheduled date, time, and place for consideration and adoption of the resolution shall be announced at the public hearing, and the governing body shall advertise the date, time, place of the proposed adoption of the resolution in the same manner provided in Section 27-39-203(2) of the Mississippi Code, as amended; and

WHEREAS, any taxes levied shall be excluded from the revenue increase limitation imposed pursuant to Section 27-39-321 of the Mississippi Code, as amended; and

**PUBLIC HEARING/SPECIAL MEETING OF THE CITY COUNCIL
THURSDAY, SEPTEMBER 1, 2022 6:00 P.M.**

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WHEREAS, it is the recommendation of the City of Jackson that for the fiscal year beginning October 3, 2022, there is levied on all taxable property, real and personal, within the corporate limits of the City of Jackson, the following ad valorem taxes for municipal purposes, said levies to be collected upon each dollar of assessed value as shown upon the real and personal ad valorem assessment rolls of the property within the City limits, to wit:

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TOTAL LEVIED FOR SCHOOL PURPOSES – EIGHTY-SIX AND 82/100 (86.82) MILS

Yeas – Foote, Grizzell, Lee and Lindsay

Nays – None.

Absent – Banks, Hartley and Stokes.

ORDER ESTABLISHING AD VALOREM TAX LEVY ON REAL AND PERSONAL PROPERTY FOR THE CITY OF JACKSON AND THE JACKSON/HINDS LIBRARY SYSTEM FOR FISCAL YEAR 2022-2023 (TAX YEAR 2022).

WHEREAS, the governing body of all taxing entities shall hold a public hearing at which time the budget of the municipal revenues and tax levies for the upcoming fiscal year will be considered as mandated by Section 27-39-203(1) and 21-35-5 of the Mississippi Code, as amended; and

WHEREAS, on August 18th and 25th of 2022, the Department of Administration advertised in the Mississippi Link and the Clarion Ledger notice of September 1, 2022, public hearing on the proposed budget and tax levies for the upcoming fiscal year 2022-2023, for the City of Jackson, Mississippi as mandated by Section 27-29-203(2)(a) of the Mississippi Code, as amended; and

WHEREAS, the citizens of the City of Jackson were invited to attend the public hearing on the proposed budget and tax levies for the fiscal year 2022-2023 and notified that they would be allowed to speak for a reasonable amount of time and offer tangible evidence before any vote is taken; and

WHEREAS, the advertisement proposed that the City of Jackson planned to increase ad valorem tax millage rate by 4.00 mills from 63.03 to 67.03 mills; however, during the Jackson City Council's budget deliberations, the City determined that there is no need to increase ad valorem tax millage rates; and

WHEREAS, after the hearing has been held in accordance with Section 27-39-203 of the Mississippi Code, as amended, the governing body of the City of Jackson may adopt a resolution levying a tax rate on classes of property designated by Section 112, Mississippi Constitution of 1890, as specified in the advertisement published on August 18th and 25th; and

WHEREAS, if a resolution adopting the tax rate is not adopted on the day of the public hearing, the scheduled date, time, and place for consideration and adoption of the resolution shall be announced at the public hearing and the governing body shall advertise the date, time, place of the proposed adoption of the resolution in the same manner provided in Section 27-39-203(2) of the Mississippi Code, as amended; and

WHEREAS, any municipality which supports a public library or public library system may, by order of the governing authorities of such municipality, in their discretion, levy a three (3) mill tax on all taxable property within the municipality to be used for the support, upkeep and maintenance of any public library or public library system located in said municipality as mandated by Section 39-3-7(1); and

WHEREAS, any taxes levied shall be excluded from the revenue increase limitation imposed pursuant to Section 27-39-321 of the Mississippi Code, as amended; and

WHEREAS, it is the recommendation of the City of Jackson that for the fiscal year beginning October 3, 2022, there is levied on all taxable property, real and personal, within the corporate limits of the City of Jackson, the following ad valorem taxes for municipal purposes, said levies to be collected upon each dollar of assessed value as shown upon the real and personal ad valorem assessment rolls of the property within the City limits, to wit;

FOR GENERAL REVENUE PURPOSES – FIFTY-ONE AND 36/100 (51.36) MILS

FOR BOND AND INTEREST FUND – FIVE AND 31/100 (5.31) MILS

FOR PARKS AND RECREATION FUND – TWO AND 00/100 (2.00) MILS

FOR FIREMEN AND POLICEMEN DISABILITY AND RELIEF FUND – TWO AND 65/100 (2.65) MILS

TOTAL FOR SAID MUNICIPAL PURPOSES – SIXTY-ONE AND 32/100 (61.32) MILS

TOTAL PUBLIC LIBRARY SYSTEM – ONE AND 71/100 (1.71) MILS (Section 39-3-7)

TOTAL FOR MUNICIPAL AND LIBRARY PURPOSES – SIXTY-THREE AND 03/100 (63.03) MILS

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY ACTING FOR AND ON BEHALF OF THE MUNICIPALITY, AS FOLLOWS:

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Vice President Lee moved adoption; **Council Member Grizzell** seconded.

President Foote recognized **Catoria Martin, City Attorney**, who recommended an amendment on said item to change the header from “Order Establishing Ad Valorem Tax Levy on Real and Personal Property for the City of Jackson and the Jackson/Hinds Library System for Fiscal Year 2022-2023 (Tax Year 2022)” to “Resolution establishing Ad Valorem Tax levy on real and personal property for the City of Jackson for municipal and library purposes.”

Vice President Lee moved; seconded by **Council Member Grizzell** to amend said order to reflect the changes as stated by **Catoria Martin, City Attorney**. The motion prevailed by the following vote:

Yeas – Foote, Grizzell, Lee and Lindsay

Nays – None.

Absent – Banks, Hartley and Stokes.

Thereafter, **President Foote** called for a vote on said Order as amended:

RESOLUTION ESTABLISHING AD VALOREM TAX LEVY ON REAL AND PERSONAL PROPERTY FOR THE CITY OF JACKSON FOR MUNICIPAL AND LIBRARY PURPOSES.

WHEREAS, the governing body of all taxing entities shall hold a public hearing at which time the budget of the municipal revenues and tax levies for the upcoming fiscal year will be considered as mandated by Section 27-39-203(1) and 21-35-5 of the Mississippi Code, as amended; and

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WHEREAS, the advertisement proposed that the City of Jackson planned to increase ad valorem tax millage rate by 4.00 mills from 63.03 to 67.03 mills; however, during the Jackson City Council's budget deliberations, the City determined that there is no need to increase ad valorem tax millage rates; and

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WHEREAS, if a resolution adopting the tax rate is not adopted on the day of the public hearing, the scheduled date, time, and place for consideration and adoption of the resolution shall be announced at the public hearing and the governing body shall advertise the date, time, place of the proposed adoption of the resolution in the same manner provided in Section 27-39-203(2) of the Mississippi Code, as amended; and

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WHEREAS, any taxes levied shall be excluded from the revenue increase limitation imposed pursuant to Section 27-39-321 of the Mississippi Code, as amended; and

WHEREAS, it is the recommendation of the City of Jackson that for the fiscal year beginning October 3, 2022, there is levied on all taxable property, real and personal, within the corporate limits of the City of Jackson, the following ad valorem taxes for municipal purposes, said levies to be collected upon each dollar of assessed value as shown upon the real and personal ad valorem assessment rolls of the property within the City limits, to wit;

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TOTAL FOR MUNICIPAL AND LIBRARY PURPOSES – SIXTY-THREE AND 03/100 (63.03) MILS

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TOTAL FOR MUNICIPAL AND LIBRARY PURPOSES – SIXTY-THREE AND 03/100 (63.03) MILS

Yeas – Foote, Grizzell, Lee and Lindsay

Nays – None.

Absent – Banks, Hartley and Stokes.

* * * * *

ORDER ACCEPTING THE PROPOSAL OF SIGNATURE PUBLIC FUNDING CORPORATION TO PROVIDE LEASE PURCHASE FINANCING FOR 2022 AND AUTHORIZING THE MAYOR TO EXECUTE THE MASTER LEASE PURCHASE AGREEMENT, ESCROW AGREEMENT AND ALL OTHER DOCUMENTS NECESSARY FOR FUNDING OF THE 2022 LEASE PURCHASE TRANSACTION.

WHEREAS, on April 12, 2022, the Jackson City Council approved a resolution declaring the official intent of the City of Jackson, Mississippi to reimburse itself from the proceeds of a Master Lease Purchase Agreement for the purchase of twelve vehicles for the Jackson Police Department; and

WHEREAS, Section 31-7-13(e) of the Mississippi Code of 1972, as annotated, explains that lease purchase financing may be obtained from a vendor or third-party source after having solicited and obtained at least two (2) written competitive bids for such financing without advertising for bids. Solicitation for the bids for financing may occur before or after acceptance of bids for the purchase of equipment, or, where no such bids for purchase are required, at any time before the purchase thereof; and

WHEREAS, on July 28, 2022, the Department of Administration issued a solicitation for sealed proposals for the lease purchase interest rate financing for the purchase of vehicles and related equipment in The Mississippi Link; and

WHEREAS, on August 16, 2022, at City Hall, the Department of Administration received two competitively sealed proposals for RFP# 94654-081622 Lease Purchase Financing Interest Rate Proposal; and

WHEREAS, Signature Public Funding Corporation submitted the lowest and best proposal for financing of various equipment under a Master Lease Financing for \$369,093.00 with an interest rate of 3.695% for a three-year term; and

WHEREAS, Signature Public Funding Corporation’s proposal assumes a closing no later than September 26, 2022. If funding does not take place by September 10, 2022, then the Interest Rate may be adjusted based on changes in average life Swap Rate in effect on any of the three (3)

days prior to the actual closing date. Once set, Initial Interest Rate will remain fixed through the maturity date of the Master Lease; and

WHEREAS, the principal amortization table, which sets forth how money the City of Jackson will pay in principal and interest over time, is attached herein and incorporated by reference in Exhibit A; and

WHEREAS, the Department of Administration recommends accepting the proposal of Signature Public Funding Corp. to finance the 2022 Master Lease Purchase Agreement at an interest rate of 3.695% for a three-year term, total interest Twenty-Four Thousand and Two Hundred and Thirty Dollars and Forty-Nine (\$24,230.49), with the semi-annual payment for year one (FY2023) to year three (FY2025) set at \$65,553.92.

IT IS, THEREFORE, ORDERED that the proposal of Signature Public Funding Corp. be accepted to provide lease purchase financing for 2023 and that the Mayor be authorized to execute the Master Lease Purchase Agreement, Escrow Agreement and all other documents necessary for funding of the 2022 lease purchase transaction.

Exhibit A

Lessee:	City of Jackson, Mississippi
Financing Amount:	\$ 369,093.00
Closing Date:	9/10/22
Interest Rate:	3.695%
Term	36
Number of Payments	2
Payment	\$65,553.92

Date	Payment	Interest	Principal	Balance
3/10/23	\$65,553.92	\$ 6,818.99	\$ 58,734.92	\$ 310,358.08
9/10/23	65,553.92	5,733.87	59,820.05	250,538.03
3/10/24	65,553.92	4,628.69	60,925.23	189,612.80
9/10/24	65,553.92	3,503.10	62,050.82	127,561.98
3/10/25	65,553.92	2,356.71	63,197.21	64,364.78
9/10/25	65,553.92	1,189.14	64,364.78	-
	\$393,323.49	\$24,230.49	\$369,093.00	

Vice President Lee moved adoption; **Council Member Grizzell** seconded.

President Foote recognized **Sharon Thames, Interim Director of Administration**, who provided a brief overview on said item.

Thereafter, **President Foote** called for a vote on said item:

Yeas – Foote, Grizzell, Lee and Lindsay
 Nays – None.
 Absent – Banks, Hartley and Stokes.

There were no reports/announcements provided during the meeting.

PUBLIC HEARING/SPECIAL MEETING OF THE CITY COUNCIL
THURSDAY, SEPTEMBER 1, 2022 6:00 P.M. 680

There being no further business to come before the City Council, it was unanimously voted to adjourn until the Special Council Meeting at 3:00 p.m. on September 8, 2022. At 6:35 p.m., the Council stood adjourned.

PREPARED BY:

Shanekia Myles-Jordan
CLERK OF COUNCIL

APPROVED:

[Signature], 9/27/2022
COUNCIL PRESIDENT DATE

[Signature]
MAYOR

ATTEST:

Angele Harris
CITY CLERK
