

**FINANCE COMMITTEE MINUTES
WEDNESDAY, JANUARY 5, 2023 1:00 P.M.**

Present: Committee Members: Aaron Banks, Chair; Ashby Foote, Vice Chair, Brian Grizzell, Vernon Hartley, and Virgi Lindsay. Directors: Fidelis Malembeka, CFO; Catoria Martin, City Attorney (via teleconference); Shanekia Jordan, Clerk of Council, and Sabrina Shelby, Chief Deputy Clerk of Council.

Absent: Angelique Lee.

* * * * *

The meeting was called to order by **Chairperson Aaron Banks**

* * * * *

There came on for Discussion, Agenda Item No. 1:

DISCUSSION: 2021 CAFR (Comprehensive Annual Financial Report). Chairperson Banks recognized Sharon Thames, Deputy Director of Finance and Jillian Caldwell, who gave a brief overview of the 2021 CAFR and the timeframe for which it will be completed. Ms. Thames also who indicated that the auditor has not been hired for FY 2022.

* * * * *

There came on for Discussion, Agenda Item No. 2:

DISCUSSION: 2022 Audit Schedule. Chairperson Banks recognized Sharon Thames, Deputy Director of Finance, who provided an explanation as to why there was a delay in the deadline and also outlined reasons for delay with line items. Chairperson Banks also recognized Council Member Hartley who requested an Internal Audit Committee Meeting with Chief Financial Officer, Fidelis Malembeka.

* * * * *

There came on for Discussion, Agenda Item No. 3 :

DISCUSSION: Budget of JPD, spending plan, allocation of unused vacant positions. Chairperson Banks recognized Juan Gray of JPD Grants who provided a detailed overview of grants and how they are allocated. Sharon Thames, Deputy, Director of Finance also gave an overview of how money received from grants are placed in the General Funds to replenish funds that were used by JPD before grant was received. Chairperson Banks recognized Chief James Davis who provided an overview of the allocation of unused vacant positions as well as the spending plan for JPD. Chairperson Banks recognized Commander George Jimerson and Vincent Grizzell of Support Services with JPD who gave an overview of status of cameras in the City of Jackson as requested by Council Member Hartley.

**FINANCE COMMITTEE MINUTES
WEDNESDAY, JANUARY 5, 2023 1:00 P.M.**

Note: Council Member Lindsay left the meeting.

There came on for Discussion, Agenda Item No. 4:

DISCUSSION: Quarterly Report (vacant positions and overtime budget not used. Chairperson Banks recognized **Assistant Chief, Joseph Wade** who provided an overview of vacant positions and unused overtime for JPD.

There came on for Discussion, Agenda Item No. 5:

DISCUSSION: Fund Balance Projection. Chairperson Banks recognized **Sharon Thames, Deputy Director of Finance**, who provided an explanation as to why the Fund Balance was unavailable. She informed council that due the CAFR being incomplete, the information could not be presented.

There came on for Discussion, Agenda Item No. 6:

DISCUSSION: Loan and Bond Debt (Complete). Said item remained in committee.

There came on for Discussion, Agenda Item No. 7:

DISCUSSION: Convention Center. Said item remained in committee.

ANNOUNCEMENTS: Council Member Hartley requested an Internal Audit Committee Meeting on next week to be determined by the Administration along with two reports to be setup by **Fidelis Malembeka, Chief Financial Officer. Zach Williams** and **David Willis of Waggoner Engineering** provided a brief presentation on possible Sewer System Improvement Projects for the City of Jackson.

There being no further business to come before the committee, the meeting was adjourned at 3:11 p.m.
